



29 August 2025

Companies Announcements Office
Australian Securities Exchange (the "ASX")

Deferral of conversions between Australian and US registers

News Corporation ("News Corp") has previously announced that 10 September 2025 will be the record date for the purpose of determining dividend entitlements for the semi-annual dividend to be paid on 8 October 2025. That date is applicable to both US Common Stock and CHESS Depository Interests registers of News Corp.

Due to the differing settlement and transfer procedures operating in the two securities' markets and the timing and application of the cum/ex periods prior to the above mentioned record date, there is the potential, with respect to the operation of conversion between the two securities' registers, for inequalities to exist as to the standing, cum or ex, of the respective security holders.

In order to prevent such circumstance from arising and to keep both registers and the respective security holders on an equal footing, News Corp has sought and been granted a waiver of the ASX Settlement Operating Rules to allow it to defer processing of conversions between the two registers lodged in the period from and including Tuesday, 9 September 2025 up to and including Wednesday, 10 September 2025.

This announcement was authorised for release by Michael L. Bunder – Senior Vice President, Deputy General Counsel and Corporate Secretary, News Corp.