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**29 August 2025**

## **Appendix 4G and Corporate Governance Statement**

**Melbourne, Australia** – Live Awareness AI solutions provider SenSen Networks Limited (ASX:SNS) (“SenSen” or “the Company”) provides the attached Appendix 4G and Corporate Governance Sstatement.

This release is approved by the Board of SenSen Networks Limited.

### **For further information, please contact:**

Leanne Ralph  
Company Secretary  
Email: [info@sensen.ai](mailto:info@sensen.ai)

### **About SenSen Networks Limited**

An innovator in smart urban management solutions, SenSen leads the way in AI technology with the pioneering Live Awareness AI Platform. This revolutionary system analyses data from cameras and sensors in real-world spaces, seamlessly integrating it with contextually significant digital enterprise data for a safer and more efficient global landscape.

SenSen's solutions are alleviating traffic congestion, enhancing road and personal safety, and elevating urban life in prominent cities like Chicago, Las Vegas, Vancouver, Calgary, Singapore, Adelaide, and Brisbane. Additionally, the company's AI-driven technology is generating substantial annual savings for major fuel retail brands, including AMPOL, Chevron and Liberty.

For more information on SenSen's innovative live awareness AI solutions, please visit [www.sensen.ai](http://www.sensen.ai).

# Appendix 4G

## Key to Disclosures

### Corporate Governance Council Principles and Recommendations

Name of entity

SenSen Networks Limited

ABN/ARBN

67 121 257 412

Financial year ended:

30 June 2025

Our corporate governance statement<sup>1</sup> for the period above can be found at:<sup>2</sup>

☒ This URL on our website: <https://investorhub.sensen.ai/governance>

The Corporate Governance Statement is accurate and up to date as at 29 August 2025 and has been approved by the board.

The annexure includes a key to where our corporate governance disclosures can be located.<sup>3</sup>

Date: 29 August 2025

Name of authorised officer  
authorising lodgement: Leanne Ralph

<sup>1</sup> "Corporate governance statement" is defined in Listing Rule 19.12 to mean the statement referred to in Listing Rule 4.10.3 which discloses the extent to which an entity has followed the recommendations set by the ASX Corporate Governance Council during a particular reporting period.

Listing Rule 4.10.3 requires an entity that is included in the official list as an ASX Listing to include in its annual report either a corporate governance statement that meets the requirements of that rule or the URL of the page on its website where such a statement is located. The corporate governance statement must disclose the extent to which the entity has followed the recommendations set by the ASX Corporate Governance Council during the reporting period. If the entity has not followed a recommendation for any part of the reporting period, its corporate governance statement must separately identify that recommendation and the period during which it was not followed and state its reasons for not following the recommendation and what (if any) alternative governance practices it adopted in lieu of the recommendation during that period.

Under Listing Rule 4.7.4, if an entity chooses to include its corporate governance statement on its website rather than in its annual report, it must lodge a copy of the corporate governance statement with ASX at the same time as it lodges its annual report with ASX. The corporate governance statement must be current as at the effective date specified in that statement for the purposes of Listing Rule 4.10.3.

Under Listing Rule 4.7.3, an entity must also lodge with ASX a completed Appendix 4G at the same time as it lodges its annual report with ASX. The Appendix 4G serves a dual purpose. It acts as a key designed to assist readers to locate the governance disclosures made by a listed entity under Listing Rule 4.10.3 and under the ASX Corporate Governance Council's recommendations. It also acts as a verification tool for listed entities to confirm that they have met the disclosure requirements of Listing Rule 4.10.3.

The Appendix 4G is not a substitute for, and is not to be confused with, the entity's corporate governance statement. They serve different purposes and an entity must produce each of them separately.

<sup>2</sup> Tick whichever option is correct and then complete the page number(s) of the annual report, or the URL of the web page, where your corporate governance statement can be found. You can, if you wish, delete the option which is not applicable.

<sup>3</sup> Throughout this form, where you are given two or more options to select, you can, if you wish, delete any option which is not applicable and just retain the option that is applicable. If you select an option that includes "OR" at the end of the selection and you delete the other options, you can also, if you wish, delete the "OR" at the end of the selection.

See notes 4 and 5 below for further instructions on how to complete this form.

## ANNEXURE – KEY TO CORPORATE GOVERNANCE DISCLOSURES

Corporate Governance Council recommendation		Where a box below is ticked, <sup>4</sup> we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: <sup>5</sup>
<b>PRINCIPLE 1 – LAY SOLID FOUNDATIONS FOR MANAGEMENT AND OVERSIGHT</b>			
1.1	A listed entity should have and disclose a board charter setting out: (a) the respective roles and responsibilities of its board and management; and (b) those matters expressly reserved to the board and those delegated to management.	<input checked="" type="checkbox"/> and we have disclosed a copy of our board charter at:  <a href="https://sensen.ai/investors/corporate-governance/">https://sensen.ai/investors/corporate-governance/</a>	<input type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b> <input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable
1.2	A listed entity should: (a) undertake appropriate checks before appointing a director or senior executive or putting someone forward for election as a director; and (b) provide security holders with all material information in its possession relevant to a decision on whether or not to elect or re-elect a director.	<input checked="" type="checkbox"/>	<input type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b> <input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable
1.3	A listed entity should have a written agreement with each director and senior executive setting out the terms of their appointment.	<input checked="" type="checkbox"/>	<input type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b> <input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable
1.4	The company secretary of a listed entity should be accountable directly to the board, through the chair, on all matters to do with the proper functioning of the board.	<input checked="" type="checkbox"/>	<input type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b> <input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable

<sup>4</sup> Tick the box in this column only if you have followed the relevant recommendation in full for the whole of the period above. Where the recommendation has a disclosure obligation attached, you must insert the location where that disclosure has been made, where indicated by the line with “*insert location*” underneath. If the disclosure in question has been made in your corporate governance statement, you need only insert “our corporate governance statement”. If the disclosure has been made in your annual report, you should insert the page number(s) of your annual report (eg “pages 10-12 of our annual report”). If the disclosure has been made on your website, you should insert the URL of the web page where the disclosure has been made or can be accessed (eg “www.entityname.com.au/corporate-governance/charters/”).

<sup>5</sup> If you have followed all of the Council’s recommendations in full for the whole of the period above, you can, if you wish, delete this column from the form and re-format it.

## Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, <sup>4</sup> we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: <sup>5</sup>
1.5	<p>A listed entity should:</p> <p>(a) have and disclose a diversity policy;</p> <p>(b) through its board or a committee of the board set measurable objectives for achieving gender diversity in the composition of its board, senior executives and workforce generally; and</p> <p>(c) disclose in relation to each reporting period:</p> <p>(1) the measurable objectives set for that period to achieve gender diversity;</p> <p>(2) the entity's progress towards achieving those objectives; and</p> <p>(3) either:</p> <p>(A) the respective proportions of men and women on the board, in senior executive positions and across the whole workforce (including how the entity has defined "senior executive" for these purposes); or</p> <p>(B) if the entity is a "relevant employer" under the Workplace Gender Equality Act, the entity's most recent "Gender Equality Indicators", as defined in and published under that Act.</p> <p>If the entity was in the S&amp;P / ASX 300 Index at the commencement of the reporting period, the measurable objective for achieving gender diversity in the composition of its board should be to have not less than 30% of its directors of each gender within a specified period.</p>	<input type="checkbox"/>	<p><input checked="" type="checkbox"/> set out in our Corporate Governance Statement</p> <p>We have adopted a Diversity and Inclusion Policy, and this can be found at:</p> <p><a href="https://sensen.ai/investors/corporate-governance/">https://sensen.ai/investors/corporate-governance/</a></p> <p>We have disclosed the information referred to in paragraph (c) in our Corporate Governance Statement.</p> <p>In relation to (b), the Board has not set measurable objectives for achieving gender diversity, and the reasons for this are outlined in our Corporate Governance Statement.</p>

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Corporate Governance Council recommendation		Where a box below is ticked, <sup>4</sup> we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: <sup>5</sup>
1.6	<p>A listed entity should:</p> <p>(a) have and disclose a process for periodically evaluating the performance of the board, its committees and individual directors; and</p> <p>(b) disclose for each reporting period whether a performance evaluation has been undertaken in accordance with that process during or in respect of that period.</p>	<p><input checked="" type="checkbox"/> and we have disclosed the evaluation process referred to in paragraph (a) in our Corporate Governance Statement, which can be found at:</p> <p><a href="https://sensen.ai/investors/corporate-governance/">https://sensen.ai/investors/corporate-governance/</a></p> <p>and whether a performance evaluation was undertaken for the reporting period in accordance with that process in our Corporate Governance Statement, which can be found at:</p> <p><a href="https://sensen.ai/investors/corporate-governance/">https://sensen.ai/investors/corporate-governance/</a></p>	<p><input type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b></p> <p><input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable</p>
1.7	<p>A listed entity should:</p> <p>(a) have and disclose a process for evaluating the performance of its senior executives at least once every reporting period; and</p> <p>(b) disclose for each reporting period whether a performance evaluation has been undertaken in accordance with that process during or in respect of that period.</p>	<p><input type="checkbox"/> and we have disclosed the evaluation process referred to in paragraph (a) at:</p> <p>.....</p> <p>[insert location]</p> <p>and whether a performance evaluation was undertaken for the reporting period in accordance with that process at:</p> <p>.....</p> <p>[insert location]</p>	<p><input checked="" type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b></p> <p><input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable</p>

## Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, <sup>4</sup> we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: <sup>5</sup>
<b>PRINCIPLE 2 - STRUCTURE THE BOARD TO BE EFFECTIVE AND ADD VALUE</b>			
2.1	<p>The board of a listed entity should:</p> <p>(a) have a nomination committee which:</p> <p>(1) has at least three members, a majority of whom are independent directors; and</p> <p>(2) is chaired by an independent director, and disclose:</p> <p>(3) the charter of the committee;</p> <p>(4) the members of the committee; and</p> <p>(5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or</p> <p>(b) if it does not have a nomination committee, disclose that fact and the processes it employs to address board succession issues and to ensure that the board has the appropriate balance of skills, knowledge, experience, independence and diversity to enable it to discharge its duties and responsibilities effectively.</p>	<input type="checkbox"/>	<p><input checked="" type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b></p> <p>The Company has not had a Nomination Committee for FY25, however it has established a combined Nomination and Remuneration Committee on 26 August 2025.</p> <p>We have disclosed a copy of our charter for this committee at:</p> <p><a href="https://sensen.ai/investors/corporate-governance/">https://sensen.ai/investors/corporate-governance/</a></p>
2.2	A listed entity should have and disclose a board skills matrix setting out the mix of skills that the board currently has or is looking to achieve in its membership.	<p><input checked="" type="checkbox"/></p> <p>Our board skills matrix has been disclosed in our Corporate Governance Statement, which can be found at:</p> <p><a href="https://sensen.ai/investors/corporate-governance/">https://sensen.ai/investors/corporate-governance/</a></p>	<p><input type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b></p> <p><input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable</p>

## Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, <sup>4</sup> we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: <sup>5</sup>
2.3	A listed entity should disclose: (a) the names of the directors considered by the board to be independent directors; (b) if a director has an interest, position, affiliation or relationship of the type described in Box 2.3 but the board is of the opinion that it does not compromise the independence of the director, the nature of the interest, position or relationship in question and an explanation of why the board is of that opinion; and (c) the length of service of each director.	<input checked="" type="checkbox"/> We have disclosed the names of the directors considered by the board to be independent and the length of service of each director in our Corporate Governance Statement, which can be found at:  <a href="https://sensen.ai/investors/corporate-governance/">https://sensen.ai/investors/corporate-governance/</a>	<input type="checkbox"/> set out in our Corporate Governance Statement
2.4	A majority of the board of a listed entity should be independent directors.	<input type="checkbox"/>	<input checked="" type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b> The board is currently comprises of two independent directors and two non-independent directors. An overview of this assessment is set out in our Corporate Governance Statement, which can be found at:  <a href="https://sensen.ai/investors/corporate-governance/">https://sensen.ai/investors/corporate-governance/</a>
2.5	The chair of the board of a listed entity should be an independent director and, in particular, should not be the same person as the CEO of the entity.	<input checked="" type="checkbox"/>	<input type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b> <input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable
2.6	A listed entity should have a program for inducting new directors and for periodically reviewing whether there is a need for existing directors to undertake professional development to maintain the skills and knowledge needed to perform their role as directors effectively.	<input checked="" type="checkbox"/>	<input type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b> <input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable

## Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, <sup>4</sup> we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: <sup>5</sup>
<b>PRINCIPLE 3 – INSTIL A CULTURE OF ACTING LAWFULLY, ETHICALLY AND RESPONSIBLY</b>			
3.1	A listed entity should articulate and disclose its values.	<input checked="" type="checkbox"/> We have disclosed our values in our Corporate Governance Statement.	<input type="checkbox"/> set out in our Corporate Governance Statement
3.2	A listed entity should: <ul style="list-style-type: none"> <li>(a) have and disclose a code of conduct for its directors, senior executives and employees; and</li> <li>(b) ensure that the board or a committee of the board is informed of any material breaches of that code.</li> </ul>	<input checked="" type="checkbox"/> We have disclosed our code of conduct at:  <a href="https://sensen.ai/investors/corporate-governance/">https://sensen.ai/investors/corporate-governance/</a>	<input type="checkbox"/> set out in our Corporate Governance Statement
3.3	A listed entity should: <ul style="list-style-type: none"> <li>(a) have and disclose a whistleblower policy; and</li> <li>(b) ensure that the board or a committee of the board is informed of any material incidents reported under that policy.</li> </ul>	<input checked="" type="checkbox"/> We have disclosed our whistleblower policy at:  <a href="https://sensen.ai/investors/corporate-governance/">https://sensen.ai/investors/corporate-governance/</a>	<input type="checkbox"/> set out in our Corporate Governance Statement
3.4	A listed entity should: <ul style="list-style-type: none"> <li>(a) have and disclose an anti-bribery and corruption policy; and</li> <li>(b) ensure that the board or committee of the board is informed of any material breaches of that policy.</li> </ul>	<input checked="" type="checkbox"/> and we have disclosed our anti-bribery and corruption policy at:  <a href="https://sensen.ai/investors/corporate-governance/">https://sensen.ai/investors/corporate-governance/</a>	<input type="checkbox"/> set out in our Corporate Governance Statement



## Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, <sup>4</sup> we have followed the recommendation <b>in full</b> for the <b>whole</b> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: <sup>5</sup>
<b>PRINCIPLE 4 – SAFEGUARD THE INTEGRITY OF CORPORATE REPORTS</b>			
4.1	<p>The board of a listed entity should:</p> <p>(a) have an audit committee which:</p> <p>(1) has at least three members, all of whom are non-executive directors and a majority of whom are independent directors; and</p> <p>(2) is chaired by an independent director, who is not the chair of the board,</p> <p>and disclose:</p> <p>(3) the charter of the committee;</p> <p>(4) the relevant qualifications and experience of the members of the committee; and</p> <p>(5) in relation to each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or</p> <p>(b) if it does not have an audit committee, disclose that fact and the processes it employs that independently verify and safeguard the integrity of its corporate reporting, including the processes for the appointment and removal of the external auditor and the rotation of the audit engagement partner.</p>	<input type="checkbox"/>	<p><input checked="" type="checkbox"/> set out in our Corporate Governance Statement</p> <p>The Company has a combined Audit and Risk Management Committee. The charter for this committee can be found at:</p> <p><a href="https://sensen.ai/investors/corporate-governance/">https://sensen.ai/investors/corporate-governance/</a></p> <p>The current Chair of the committee appointed on 25 February 2025, is independent, prior to this, the committee was chaired by a non-independent director.</p> <p>The information referred to in paragraphs (4) and (5) at is included in our Corporate Governance Statement and Annual Report which can be found at:</p> <p><a href="https://sensen.ai/investors/corporate-governance/">https://sensen.ai/investors/corporate-governance/</a></p>
4.2	The board of a listed entity should, before it approves the entity's financial statements for a financial period, receive from its CEO and CFO a declaration that, in their opinion, the financial records of the entity have been properly maintained and that the financial statements comply with the appropriate accounting standards and give a true and fair view of the financial position and performance of the entity and that the opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.	<input checked="" type="checkbox"/>	<input type="checkbox"/> set out in our Corporate Governance Statement
4.3	A listed entity should disclose its process to verify the integrity of any periodic corporate report it releases to the market that is not audited or reviewed by an external auditor.	<input checked="" type="checkbox"/>	<input type="checkbox"/> set out in our Corporate Governance Statement

## Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, <sup>4</sup> we have followed the recommendation <b>in full</b> for the <b>whole</b> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: <sup>5</sup>
<b>PRINCIPLE 5 – MAKE TIMELY AND BALANCED DISCLOSURE</b>			
5.1	A listed entity should have and disclose a written policy for complying with its continuous disclosure obligations under listing rule 3.1.	<input checked="" type="checkbox"/> <p>We have disclosed our Continuous Disclosure &amp; Shareholder Engagement Policy at:</p> <p><a href="https://sensen.ai/investors/corporate-governance/">https://sensen.ai/investors/corporate-governance/</a></p>	<input type="checkbox"/> set out in our Corporate Governance Statement
5.2	A listed entity should ensure that its board receives copies of all material market announcements promptly after they have been made.	<input checked="" type="checkbox"/>	<input type="checkbox"/> set out in our Corporate Governance Statement
5.3	A listed entity that gives a new and substantive investor or analyst presentation should release a copy of the presentation materials on the ASX Market Announcements Platform ahead of the presentation.	<input checked="" type="checkbox"/>	<input type="checkbox"/> set out in our Corporate Governance Statement
<b>PRINCIPLE 6 – RESPECT THE RIGHTS OF SECURITY HOLDERS</b>			
6.1	A listed entity should provide information about itself and its governance to investors via its website.	<input checked="" type="checkbox"/> <p>We have disclosed information about us and our governance on our website at:</p> <p><a href="http://www.sensen.ai">www.sensen.ai</a></p>	<input type="checkbox"/> set out in our Corporate Governance Statement
6.2	A listed entity should have an investor relations program that facilitates effective two-way communication with investors.	<input checked="" type="checkbox"/>	<input type="checkbox"/> set out in our Corporate Governance Statement
6.3	A listed entity should disclose how it facilitates and encourages participation at meetings of security holders.	<input checked="" type="checkbox"/> <p>We have disclosed how we facilitate and encourage participation at meetings of security holders in our Corporate Governance Statement, which can be found at:</p> <p><a href="https://sensen.ai/investors/corporate-governance/">https://sensen.ai/investors/corporate-governance/</a></p>	<input type="checkbox"/> set out in our Corporate Governance Statement

## Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, <sup>4</sup> we have followed the recommendation <b>in full</b> for the <b>whole</b> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: <sup>5</sup>
6.4	A listed entity should ensure that all substantive resolutions at a meeting of security holders are decided by a poll rather than by a show of hands.	<input checked="" type="checkbox"/>	<input type="checkbox"/> set out in our Corporate Governance Statement
6.5	A listed entity should give security holders the option to receive communications from, and send communications to, the entity and its security registry electronically.	<input checked="" type="checkbox"/>	<input type="checkbox"/> set out in our Corporate Governance Statement
<b>PRINCIPLE 7 – RECOGNISE AND MANAGE RISK</b>			
7.1	<p>The board of a listed entity should:</p> <p>(a) have a committee or committees to oversee risk, each of which:</p> <p>(1) has at least three members, a majority of whom are independent directors; and</p> <p>(2) is chaired by an independent director, and disclose:</p> <p>(3) the charter of the committee;</p> <p>(4) the members of the committee; and</p> <p>(5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or</p> <p>(b) if it does not have a risk committee or committees that satisfy (a) above, disclose that fact and the processes it employs for overseeing the entity's risk management framework.</p>	<input type="checkbox"/>	<p><input checked="" type="checkbox"/> set out in our Corporate Governance Statement</p> <p>The Company has a combined Audit and Risk Management Committee. The charter for this committee can be found at:</p> <p><a href="https://sensen.ai/investors/corporate-governance/">https://sensen.ai/investors/corporate-governance/</a></p> <p>The current Chair of the committee appointed in January 2025, is independent, prior to this, the committee was chaired by a non-independent director.</p> <p>The information referred to in paragraphs (4) and (5) at is included in our Corporate Governance Statement and Annual Report which can be found at:</p> <p><a href="https://sensen.ai/investors/corporate-governance/">https://sensen.ai/investors/corporate-governance/</a></p>
7.2	<p>The board or a committee of the board should:</p> <p>(a) review the entity's risk management framework at least annually to satisfy itself that it continues to be sound and that the entity is operating with due regard to the risk appetite set by the board; and</p> <p>(b) disclose, in relation to each reporting period, whether such a review has taken place.</p>	<p><input checked="" type="checkbox"/></p> <p>We have disclosed whether a review of the entity's risk management framework was undertaken during the reporting period in our Corporate Governance Statement, which can be found at:</p> <p><a href="https://sensen.ai/investors/corporate-governance/">https://sensen.ai/investors/corporate-governance/</a></p>	<input type="checkbox"/> set out in our Corporate Governance Statement

## Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, <sup>4</sup> we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: <sup>5</sup>
7.3	A listed entity should disclose: (a) if it has an internal audit function, how the function is structured and what role it performs; or (b) if it does not have an internal audit function, that fact and the processes it employs for evaluating and continually improving the effectiveness of its governance, risk management and internal control processes.	<input checked="" type="checkbox"/> <p>We have disclosed the fact that we do not have an internal audit function and the processes we employ for evaluating and continually improving the effectiveness of our risk management and internal control processes in our Corporate Governance Statement, which can be found at:</p> <p><a href="https://sensen.ai/investors/corporate-governance/">https://sensen.ai/investors/corporate-governance/</a></p>	<input type="checkbox"/> set out in our Corporate Governance Statement
7.4	A listed entity should disclose whether it has any material exposure to environmental or social risks and, if it does, how it manages or intends to manage those risks.	<input checked="" type="checkbox"/> <p>We have disclosed whether we have any material exposure to environmental and social risks in our Corporate Governance Statement, which can be found at:</p> <p><a href="https://sensen.ai/investors/corporate-governance/">https://sensen.ai/investors/corporate-governance/</a></p>	<input type="checkbox"/> set out in our Corporate Governance Statement

## Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, <sup>4</sup> we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: <sup>5</sup>
<b>PRINCIPLE 8 – REMUNERATE FAIRLY AND RESPONSIBLY</b>			
8.1	<p>The board of a listed entity should:</p> <p>(a) have a remuneration committee which:</p> <p>(1) has at least three members, a majority of whom are independent directors; and</p> <p>(2) is chaired by an independent director, and disclose:</p> <p>(3) the charter of the committee;</p> <p>(4) the members of the committee; and</p> <p>(5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or</p> <p>(b) if it does not have a remuneration committee, disclose that fact and the processes it employs for setting the level and composition of remuneration for directors and senior executives and ensuring that such remuneration is appropriate and not excessive.</p>	<input type="checkbox"/>	<p><input checked="" type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b></p> <p>The Company has not had a Nomination Committee for FY25, however it has established a combined Nomination and Remuneration Committee on 26 August 2025.</p> <p>We have disclosed a copy of our charter for this committee at:</p> <p><a href="https://sensen.ai/investors/corporate-governance/">https://sensen.ai/investors/corporate-governance/</a></p>
8.2	A listed entity should separately disclose its policies and practices regarding the remuneration of non-executive directors and the remuneration of executive directors and other senior executives.	<p><input checked="" type="checkbox"/></p> <p>We have disclosed separately our remuneration policies and practices regarding the remuneration of non-executive directors and the remuneration of executive directors and other senior executives in our Corporate Governance Statement, which can be found at:</p> <p><a href="https://sensen.ai/investors/corporate-governance/">https://sensen.ai/investors/corporate-governance/</a></p>	<p><input type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b></p> <p><input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable</p>

## Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, <sup>4</sup> we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: <sup>5</sup>
8.3	<p>A listed entity which has an equity-based remuneration scheme should:</p> <p>(a) have a policy on whether participants are permitted to enter into transactions (whether through the use of derivatives or otherwise) which limit the economic risk of participating in the scheme; and</p> <p>(b) disclose that policy or a summary of it.</p>	<p><input checked="" type="checkbox"/> We have disclosed that we have a policy referred to in (a) in our Corporate Governance Statement,</p> <p>And the Security Trading Policy can be found at:</p> <p><a href="https://sensen.ai/investors/corporate-governance/">https://sensen.ai/investors/corporate-governance/</a></p>	<p><input type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b></p> <p><input type="checkbox"/> we do not have an equity-based remuneration scheme and this recommendation is therefore not applicable <b>OR</b></p> <p><input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable</p>

## **SenSen Networks Limited**

### **2025 Corporate Governance Statement**

This Corporate Governance Statement (**Statement**) summarises SenSen Networks Limited's (**SenSen** or **Company**) main corporate governance policies and outlines the extent to which the Company's corporate governance policies and practices are consistent with the fourth edition of the Corporate Governance Principles and Recommendations published by the ASX Corporate Governance Council (**ASX Recommendations**).

Consistent with prior years, the Board does not consider that all of the ASX Recommendations are appropriate for the Company given its size, and this is outlined where relevant, in this Statement.

Copies of policies referred to in this Statement and Board and Committee charters are available in the corporate governance section of the Company's website [www.Sensen.ai](http://www.Sensen.ai).

This Corporate Governance Statement is current as at 29 August 2025 and has been approved by the Board.

#### **Our purpose, vision, and values**

Corporate governance is of vital importance to the Company and is undertaken with due regard to all the Company's stakeholders. The Company is committed to providing its stakeholders with credible, transparent, and timely information as it seeks to create and sustain value in all it does. This is supported by SenSen's values, which inform its decisions from the top down and underpin its corporate culture.

SenSen's values are set out below.

#### **Values**

**Integrity** – Always doing the right thing, and bringing the values into all businesses, customer, and employee relations

**Ingenuity** – developing innovative AI solutions to solve our customers everyday problems, reducing labour intensive tasks. Solving the impossible

**Excellence** – partnering with our customers to deliver beyond their expectations

## Leadership and oversight

The SenSen Board is committed to ensuring the corporate governance frameworks, policies and practices are of a high standard. This commitment is delivered through continuous improvement and ensuring the Board has a sound understanding of current governance requirements and practices, as well as keeping abreast of emerging trends and changing stakeholder expectations.

### ➤ The Board and Management Team

The Board is responsible for the governance of the Company and oversees its operational and financial performance. The Board retains ultimate responsibility for the strategy, risk appetite and performance of the Company, and has delegated responsibility for day-to-day management and implementation of the Board approved strategy and risk management policies to the Chief Executive Officer (**CEO**).

### ➤ The Board

The names of the Directors, the commencement of their tenure, and their status as an independent or non-independent director is set out below.

Director	Tenure commencement	Independent / non-independent
Mr Mark Brayan	01 May 2024	Independent, non-executive director and Chair
Dr Subhash Challa	13 October 2017	Managing Director and Chief Executive Officer
Mr David Smith	18 August 2011	Non-independent, non-executive director
Ms Jennifer Martin	28 January 2025	Independent, non-executive director

Directors' qualifications and experience and their attendance at Board and Committee meetings are included in the Company's Annual Report.

SenSen has written agreements with all Directors setting out the key terms of their appointment.

To clarify the roles and responsibilities of directors and management and assist the Board in discharging its responsibilities, the Board has adopted a formal charter that sets out the functions reserved to the Board and provides for the delegation of functions to Board Committees and to management (through the Chief Executive Officer (**CEO**)). The Board Charter is reviewed annually to ensure the division of functions between the Board and management continues to be appropriate for the needs of the Company.

The non-executive directors have the opportunity to meet at each Board meeting without the CEO or management present.

### ➤ Board Committees

For FY25 the Company had one formal committee, an Audit and Risk Management Committee. On 26 August 2025, the Board has established a second committee, a Nomination and Remuneration Committee. Both of these committees assist the Board with the execution of its responsibilities. The composition and effectiveness of the committees are reviewed on an annual basis.

Each of these committees operates in accordance with specific charters approved by the Board, that sets out the composition, functions and responsibilities.



A high-level description of each committee's responsibilities and committee composition as at the date of this Statement is set out in the following table 1.

Table 1

Members	Composition	Key Responsibilities
<b>Audit and Risk Management Committee</b>		
Ms Jennifer Martin (Chair) <sup>1</sup> Mr David Smith Mr Mark Brayan	<ul style="list-style-type: none"> <li>At least three members</li> <li>Must work to achieve having only non-executive Directors and a majority of whom are independent directors.</li> <li>The CEO shall not be a member of the committee.</li> <li>All members must be financially literate and at least one member must be a financial expert.</li> </ul>	The Committee's primary responsibility is to assist the Board in fulfilling its corporate governance and oversight responsibilities with respect to: <ol style="list-style-type: none"> <li>assessment and analysis of the Company's risk profile;</li> <li>application of accounting policies and reporting of financial information;</li> <li>financial management, including the capital structure and financing of the Company;</li> <li>internal and external audit practices and to ensure that effective relationships exist;</li> <li>the system of risk management and internal controls that management has established, including safety, health, environment and quality practices;</li> <li>compliance with applicable laws and regulations;</li> <li>business policies and practices;</li> <li>the Company's capital expenditure procedures, including an effective program of post expenditure audit review; and</li> <li>reviewing the effectiveness of the Company's risk management and internal control systems.</li> </ol>
<b>Nomination and Remuneration Committee<sup>2</sup></b>		
Mr David Smith (Chair) Mr Mark Brayan Ms Jennifer Martin	<ul style="list-style-type: none"> <li>At least three members, a majority of whom are independent directors, and all of whom are non-executive directors.</li> <li>Must work to achieve the appointment of a chair who is an independent director.</li> </ul>	The Committee is responsible for overseeing, reviewing and making recommendations to the Board on: <ol style="list-style-type: none"> <li>the appointment of the CEO and the CEOs direct reports;</li> <li>performance of the CEO</li> <li>talent management and succession planning;</li> <li>the board performance review, and director succession;</li> <li>director independence;</li> <li>board skills matrix;</li> <li>remuneration of the CEO and the CEOs direct reports;</li> <li>employee incentive plans;</li> <li>remuneration policies; and</li> <li>remuneration framework and policy for non-executive directors.</li> </ol>

<sup>1</sup> Ms Martin was appointed Chair of this committee on 25 February 2025. Prior to that, Mr Smith was Chair who is a non-independent director.

<sup>2</sup> As noted earlier in this Statement, this committee was established on 26 August 2025.

The number of times each committee met during FY25 is set out in the 2025 Annual Report.

The Board oversees the appointment and induction process for Directors and committee members, and the selection, appointment, and succession planning process of the Company's executive management team. The appropriate skill mix, personal qualities, expertise, and diversity are factors considered in each case. When a vacancy exists or there is a need for particular skills, the Board determines the selection criteria based on the required skills.

➤ The Chair

The Chair of the Board, Mr Mark Brayan, is an independent non-executive Director, in accordance with recommendation 2.2 of the ASX Corporate Governance Principles. As Chair, Mr Brayan is responsible to lead the Board and manage the Board function and performance in accordance with the Board Charter. The Chair's responsibilities are set out in more detail in the Board Charter.

➤ The CEO

The CEO, Dr Subhash Challa, is an Executive Director.

CEO Dr Challa is responsible for the day-to-day management and implementation of Board approved strategy and risk management policies.

➤ Company Secretary

The Company Secretary is appointed and removed by the Board and reports to and is accountable to the Board, through the Chair, on all matters to do with the proper functioning of the Board and its Committees. Further details on the Company Secretary are provided in the Directors' Report within the 2025 Annual Report.

## **Board Governance and performance**

➤ Succession Planning and Appointment Process

Board composition requirements are set out in the Company's Constitution.

The responsibility for the selection and appointment of new Directors and the re-election of incumbent Directors, and the policy for the nomination and appointment of Directors, rests with the Board.

Prior to the election of any Director candidate, the Company provides shareholders with all material information in the Company's possession that is required to support an informed decision by shareholders. Before submitting a candidate for election, the Company undertakes appropriate background checks.

## **Board Skills Matrix**

The Board maintains a Board Skills Matrix that outlines the skills and experience considered by the Board to be important for its directors to collectively possess. These skills are set out in Table 2, with each considered a competency that the Board believes it requires to effectively discharge its duties. The diagram below also illustrates the number of directors that have a level 3, 'high', or level 2, 'medium' competency, and experience in the described skill, where directors were asked to rate their competency level for each identified skill as follows:

High: Strong working knowledge or expertise and experience;

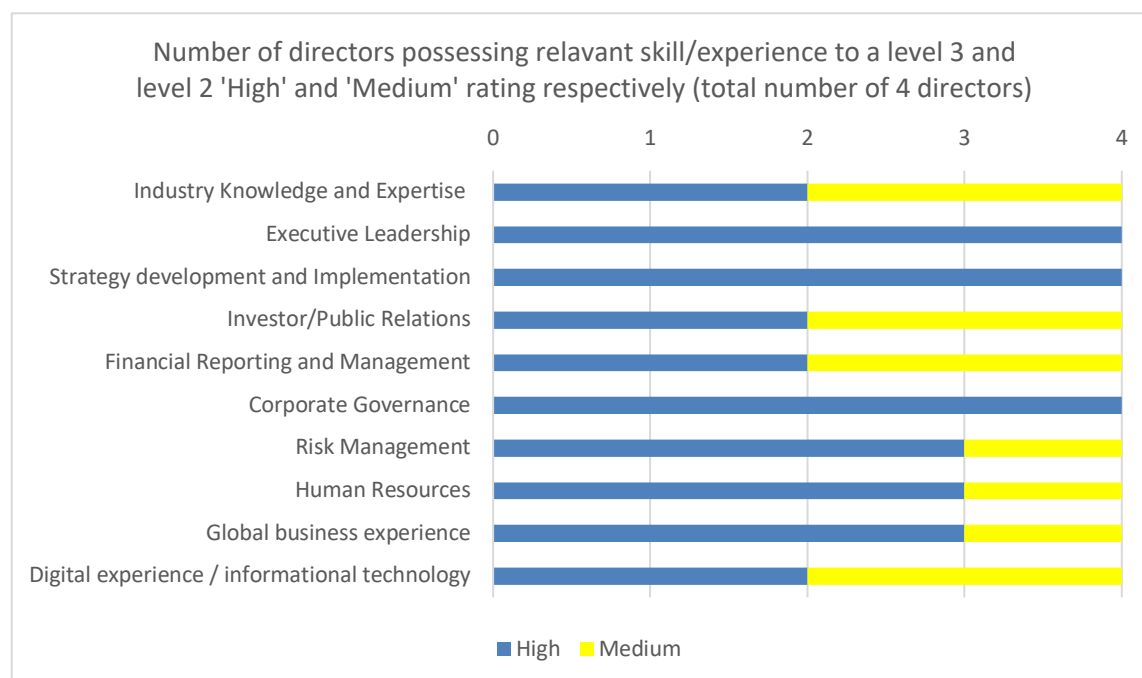
Medium: Solid working knowledge and some experience; and

Low: Limited knowledge and not an area of experience.

The Board Skills Matrix and competency descriptions are reviewed annually to ensure the skills remain relevant to the Company.

Table 2

Desired Skill	Description
Industry knowledge and expertise	Experience in the markets SenSen operates.
Executive leadership	Valuable capability at executive level across a broad sector.
Strategy development and implementation	Experience in strategy development and execution at large and small scales.
Investor/public relations	Experience in capital markets, IPO, investment, mergers and acquisitions.
Financial reporting and management	Senior experience in financial management, reporting and audit.
Corporate governance	Knowledge and experience in best practice governance structures, policies and processes, including ASX governance requirements.
Risk management	Knowledge in managing financial and non-financial risk.
Human resources	Management experience in employee management, succession planning and recruitment.
Global business	Significant international exposure across the globe, particularly North America, Asia, Europe and Africa.
Digital experience / information technology	Senior experience in technology, especially in software innovation and digital technology and oversight of implementation of major technology projects



➤ Board, Committee and Director Performance Evaluation

SenSen has an established practice of annual evaluations, covering the Board as a whole, Committees and Director contributions. In 2024, this process involved an external facilitator interviewing directors and senior management and compiling results from an online survey. Given the recent Board renewal as a result of the 2024 review, a performance evaluation has not been undertaken in the reporting period ended 30 June 2025.

Directors are satisfied with the role and performance of the Board, and with the program of ongoing development.

Programs are in place to ensure Directors are provided with updates on corporate governance, Directors' duties, workplace health and safety and other relevant regulatory requirements.

➤ Director Independence

The independence, relevant skills, experience, and expertise held by each Director in office are provided in the Company's Annual Report.

Currently the Board is comprised of two independent Directors – Mr Mark Brayan and Ms Jennifer Martin.

The Board considers a Director to be independent only where they are free of any interest, position or relationship that might influence, or reasonably be perceived to influence in a material respect, his or her capacity to bring an independent judgement to bear on issues before the Board and to act in the best interests of the Company and its shareholders generally as a whole, rather than in the interest of an individual shareholder or other party.

The Board regularly reviews the independence of each Non-executive Director. Each Non-executive Director is required to provide to the Board all information that may be relevant to this assessment.

The composition of the Board is currently two independent directors and two non-independent directors. As such, the Company does not currently comply with recommendation 2.1 of the ASX principles of having a majority of independent Directors. The Board is cognisant of the value of having a Board with a majority of independent Directors and will strive to achieve this in the future as SenSen grows and board renewal occurs.

➤ Education and Training

The Company has a program in place for inducting new Directors and providing appropriate professional development opportunities for Directors to develop and maintain the skills and knowledge needed to perform their role as Directors effectively.

Directors have access to Management and external audit to seek explanations and information, if required.

Directors can also seek independent professional advice they consider necessary to fulfil their responsibilities and to exercise independent judgement when making decisions. If the Chairman of the Board consents, SenSen will pay a Director's costs of seeking such advice. That consent may not be unreasonably withheld or delayed. Copies of the advice must be made available to, and for the benefit of, all Board members, unless the Chairman agrees otherwise.

## **Diversity and inclusion at SenSen**

SenSen is committed to creating an inclusive and diverse workplace where all employees are given equal opportunity to succeed.

The Board considers that the Company is currently too small to incorporate specific gender diversity targets into its hiring process. However, the Company values, recognises, and respects diversity in all forms and its workforce is made up of individuals with diverse skills, backgrounds, and perspectives.

The Diversity and Inclusion Policy provides a framework for SenSen to achieve, amongst other things, a workforce with diverse skills and experience, a workplace culture characterised by inclusive practices and behaviours, and improved employment and career development opportunities for all.

SenSen's policy has a continued focus on inclusion and diversity and includes:

- Diversity in leadership and diversity of thought;
- Creating flexible, adaptable work practices;
- Respectful workplaces where everyone feels they can contribute;
- Initiatives that will promote and achieve diversity goals;
- Regular reviewing of the diversity policy to assess the status of diversity within the Company and the effectiveness of this policy in achieving the measurable objectives (if any at the time) which have been set to achieve diversity;
- Regular review of the need for specific and measurable gender diversity targets periodically, and if required, setting those targets; and
- Assessment of the effectiveness of the Company's diversity objectives each year.

## **Ethical and responsible conduct at SenSen**

All Directors, Senior Management and employees are expected to act with the utmost integrity and objectivity, striving at all times to enhance the reputation and performance of the Company.

The Board has approved Codes of Conduct for Directors and employees, as well as Whistleblower, Anti-Bribery and Corruption and Share Trading Policies.

Copies of the relevant policies are available on the SenSen website at [SenSen.ai/corporate-governance/](https://www.sensen.ai/corporate-governance/)

### **➤ Code of Conduct**

The Board recognises the Company's legal and commercial obligations to all legitimate stakeholders, and this is formally recognised in SenSen's Code of Conduct which addresses its commitment to compliance with its legal obligations to stakeholders.

The Company has established a Code of Conduct which applies to all Board members, officers, employees, and contractors. The Audit and Risk Management Committee is informed of any material breaches of the Code of Conduct.

The Board strives for good corporate governance and industry best practice. It specifically requires Directors and employees to:

- avoid situations which may give rise to a conflict of interest;
- avoid situations where they may gain any benefit which competes with the Company's business;
- read and confirm that they understand the Company's policies;
- comply with laws and regulations;
- properly use the Company's assets for legitimate business purposes;

- maintain confidentiality in both the Company's business and the information of its clients and shareholders;
- respect and comply with the Company Values;
- act in accordance with Company Values;
- expect that all those covered by the code will act ethically and responsibly;
- refer to respectful behaviour, bullying, harassment, and discrimination;
- deal with customers and suppliers fairly;
- disclose, and deal with conflicts of interest;
- report breaches to appropriate person or body in the Company; and
- review the Code of Conduct annually.

#### ➤ Whistleblower Policy

The Company is committed to complying with all applicable laws, strong corporate governance, and good standards of conduct across our business, including SenSen's interactions with employees, contractors, customers, suppliers, the community, other stakeholders and the environment in which SenSen operates. During the reporting period, the Company continued to enhance its reporting mechanism by improving accessibility for overseas employees and encouraging use of the mechanism to report on any risks.

The Whistleblower Policy is designed to:

- encourage, protect, and support the reporting of misconduct, irregularities or any other behaviour which is corrupt or illegal;
- establish a transparent and effective reporting and investigation mechanism to encourage disclosures of wrongdoing in a safe, secure, and timely manner; and
- protect individuals who report a wrongdoing from detrimental treatment by any person internal or external to SenSen.

The Audit and Risk Management Committee is informed of any material breaches of the Whistleblower Policy.

#### ➤ Anti-Bribery and Corruption Policy

An integral part of SenSen's business culture is to behave in a responsible, honest, and ethical way when dealing with all our stakeholders (customers, suppliers, employees, and the community). The Company's anti-bribery and corruption framework is based on a 'zero tolerance' approach. The Audit and Risk Committee is informed of any material breaches of the Anti-Bribery and Corruption Policy.

#### ➤ Share Trading Policy

The Share Trading Policy applies to all Directors, executives, employees, consultants, and professional advisers of the company. The policy specifies the periods during which the Directors and executives of the company may purchase and sell the company's securities and sets out a notification procedure concerning trading by Directors. The policy prohibits Directors and executives from trading in financial products issued or created over the company's securities by third parties, or trading in associated products. The policy also prohibits Directors and executives from entering into any transaction that operates to limit the economic risk of their security holding in the company.

Copies of the Code of Conduct, Whistleblower Policy, Anti-Bribery and Corruption Policy and Share Trading Policy are available on the company's website at [www.sensen.ai](http://www.sensen.ai).

## Shareholder communication and engagement

### ➤ Continuous Disclosure and Shareholder Engagement Policy

The Company has adopted a Continuous Disclosure and Shareholder Engagement Policy. This policy outlines corporate governance measures adopted by the Company to deliver on its commitments to the disclosure and communication of information concerning the Company.

The Company is committed to the objective of promoting investor confidence and protecting investor rights. This means complying with continuous disclosure obligations imposed by law; ensuring that Company announcements are presented in a factual, clear, and balanced way; ensuring that investors have equal and timely access to material information concerning the company and communicating effectively with investors.

### ➤ Other shareholder communications

The Company's Continuous Disclosure and Shareholder Engagement Policy aims to promote effective communication with all stakeholders, including shareholders, to assist them in making informed decisions and to encourage effective participation. Communication initiatives undertaken by the company include regular business updates, investor briefings, media announcements, and the company website at [www.sensen.ai](http://www.sensen.ai).

Relevant information released to the market by the company is posted on the SenSen's website after the information has been given to the ASX and the ASX has confirmed the release of this information to the market. This includes any new and substantive investor or analyst presentations, which are released on the ASX before the presentation is delivered.

All recent ASX announcements, media releases, and annual reports are also available on the Company's website.

The Company has a range of investor relations strategies to facilitate effective two-way communication with investors. The Company also has ad hoc interaction with brokers, institutional investors, analysts, and financial media when required. Shareholders of the Company have the option to receive communications from, and send communications to, the Company and its share registry electronically.

### ➤ General meeting

In order to facilitate and encourage participation at general meetings, the Company generally holds a hybrid meeting to encourage all shareholders to participate. Shareholders are encouraged to vote on all resolutions, and unless specifically stated otherwise in the notice of meeting, all shareholders are eligible to vote on all resolutions. Shareholders who cannot attend the Annual General Meeting (AGM) may lodge a proxy in accordance with the Corporations Act. Shareholders are entitled to ask questions about the Company and of the auditor as to its conduct of the audit and preparation of reports.

The Chair's address and any investor presentation are released to the ASX prior to the commencement of the Annual General Meeting, and the outcome of voting on resolutions at the meeting is released to the market after the conclusion of the meeting. Both documents are also posted on the Company website.

In the event that shareholders cannot attend formal meetings, they can lodge a direct vote online or return their voting form to the share registry. In addition, shareholders are encouraged to submit questions prior to the meeting via the share registry portal.

SenSen conducts all voting at the AGM on a poll, ensuring that voting outcomes reflect proportionate holdings of all shareholders who vote (whether in person or by proxy or other representative)

The Company's security holders may elect to receive information from SenSen and its registry electronically. Otherwise, the Company and its registry will communicate by post with security holders who have not elected to receive information electronically. Further, security holders can email or otherwise contact the Company by visiting the "Contact" section of the website.

➤ **ASX releases to the Board**

The Company has a process of ensuring that all material ASX announcements are distributed to directors immediately upon their release to the market. This process is mandated in the Continuous Disclosure and Shareholder Engagement Policy.

**Integrity in financial reporting**

The Audit and Risk Management Committee meets bi-annually with the external auditors, without Senior Management, to review the scope and adequacy of their work and to consider the implementation of recommendations from the audit processes.

The Audit and Risk Management Committee assesses the external auditor's performance annually and reports the outcome to the Board. The Committee also meets with the external auditor to discuss audit planning matters, statutory reporting and, as required, for any special reviews or investigations deemed necessary by the Board.

The Board has resolved that it is appropriate for the audit firm to provide ongoing taxation compliance services in addition to its normal audit function.

**Risk Management Framework**

The Board oversees the establishment, implementation, and review of the Company's risk management framework, which has been established to identify, assess, monitor, and manage operational, financial and compliance risks.

The Audit and Risk Management Committee assists the Board in discharging its risk oversight role. The conduct, objectives and proceedings of this Committee are governed by a charter, approved by the Board. The Audit and Risk Committee conducted a review of the Company's risk management framework during the reporting period to satisfy itself that the risk management framework continues to be sound.

Management has reported to the Audit and Risk Management Committee and the Board on the effectiveness of the risk management system during the year, and of the Company's management of its material business risks.

SenSen has established a system of internal controls that take account of key business exposures. The system is designed to provide reasonable assurance that assets are safeguarded, proper accounting records are maintained, and financial information is timely and reliable.

The Company does not have an internal audit function. The processes the Company employs for evaluating and continually improving the effectiveness of its governance, risk management and internal control processes include the fact that individual Directors' claims for expenses are approved by the Board.

The Company discloses its material exposure to economic, environmental, and social sustainability risks, and how it manages those risks in ASX announcements and in its Annual Report.



## **Assurance**

Before approving the Company's full-year financial statements for the reporting period, the Board received a declaration from the CEO and the CFO. The declaration states that in their opinion, the financial records of the entity have been properly maintained, and that the financial statements comply with the appropriate accounting standards and give a true and fair view of the financial position and performance of the entity, and that the opinion has been formed based on a sound system of risk management and internal control which is operating effectively. A declaration has also been received in respect of the financial statements for the year ended 30 June 2025.

The Company verifies the integrity of any periodic corporate report that it releases that has not been audited or reviewed by an external auditor by thorough internal Board and senior management review, including detailed financial analysis and cross-checking contractual arrangements with customers, suppliers, and other stakeholders.

## **Company Remuneration**

Information about the Company's remuneration policies for executives and Directors is set out in the Remuneration Report in the Company's Annual Report. Senior executives are provided remuneration that is aligned with the strategic objectives, values, and culture of SenSen.

Non-Executive Directors are remunerated at a fixed fee for time, commitment, and responsibilities. Remuneration for Non-Executive Directors is not linked to individual performance.

Remuneration and bonuses for Executive Directors and Senior Executives consist of a base salary and performance incentives. Long-term performance incentives may include options granted at the discretion of the Board and subject to obtaining the relevant approvals.

Please refer to the Remuneration Report in the Annual Report for further information.

### **➤ Performance Assessment – CEO and Corporate Management Team**

SenSen is finalising a formal process for periodically evaluating the performance of its Senior Executives. Currently, the Chief Executive monitors the performance of senior executives.