



Australian Agricultural Company Limited
ABN 15 010 892 270

AUSTRALIAN AGRICULTURAL COMPANY LIMITED SECURES REFINANCE OF CLUB DEBT FACILITIES

29 August 2025

Manager
ASX Market Announcements
Australian Securities Exchange

Australian Agricultural Company Limited (ASX:AAC) (“AACo”) is pleased to advise it has secured the refinance of its existing Club Debt Facilities, extending expiry until 8 October 2030.

The current dual facility structure (Facility A: 5-year tenor, Facility B: rolling 18-month tenor) was retained to optimise the cost of debt and use of the underlying asset base.

The refinance has been secured with the same lending group under a lower cost of debt, with increased capacity and flexibility:

- Total committed facility capacity increased from \$600 million to \$680 million.
- Facility A limit increases from \$410 million to \$470 million, now repayable 8 October 2030.
- Facility B limit increases from \$190 million to \$210 million, now repayable 8 April 2027 with rolling 18-month tenor.

AACo’s Managing Director and Chief Executive Officer, Mr David Harris, said “AACo’s recently announced refreshed strategic focus areas – Better Beef, Partner and Invest, and Unlock the Value of the Land will drive our growth into the foreseeable future.

“Securing additional debt capacity will enable us to actively pursue the activities and opportunities under these key strategic pillars and achieve the best outcomes for the business.

“We’re pleased with this result and thank our banking partners for their ongoing support.”

Total borrowings under Facility A and Facility B are currently approximately \$456 million, drawn from a total available capacity of \$680 million. The company maintains significant asset headroom against debt covenants and remains at the lower end of its target gearing ratio of 20-35%.

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This announcement is authorised for market release by AACo Chairman, Donald McGauchie.

Issued by:
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