

29 August 2025

## **Dividend Announcement**

### **Highlights:**

- Duxton Water is pleased to formally declare a fully franked dividend of 3.72 cents per share.
- The upcoming dividend will be paid to shareholders on Friday, 31 October 2025.
- DRP will continue to operate but without a discount.

Duxton Water Limited ("Duxton Water" or "the Company") is pleased to announce it will pay its 17th consecutive and increasing dividend to shareholders of 3.72 cents per share. The dividend will be fully franked at the 30% corporate tax rate for Australian taxation purposes:

October 2025 Dividend Key Terms	
Dividend Amount (AUD)	3.72 cents per share
Franking	Fully Franked (30% tax rate)
Record Date	Friday, 10 October 2025
Last Day for DRP Elections	Monday, 20 October 2025
Payment Date	Friday, 31 October 2025

### **Dividend Reinvestment Plan**

The Company is pleased to continue offering shareholders the opportunity to participate in its Dividend Reinvestment Plan ("DRP"). However, due to the recent resetting of the Company's balance sheet through the repayment of \$98 million in debt during the period, the Board has decided to pause the discount that has historically been available to DRP participants.

The removal of the DRP discount reflects a commitment to disciplined capital management and fairness across the shareholder base, particularly while the share price remains below Net Asset Value per share.

The Board has also elected to change the DRP pricing window from the **"five trading days prior to and inclusive of the Record Date"** to the **"five trading days commencing on and including the Record Date"**. This means DRP shares will reflect the post-dividend market price.

The last day for elections under the DRP is Monday, 20 October 2025 (see section below for further information).

### **Additional DRP Information**

Shareholders who wish to participate in the DRP for the dividend can view the full terms and conditions of the DRP Rules, update your banking details or record your Tax File Number details by visiting the Company's registry website: <https://www-au.computershare.com/Investor>.

Please ensure you have your Investor Centre User ID and password in front of you before accessing your Investor Centre account. Please be aware that if you have not previously registered for Investor Centre you will need to wait for a verification code to be received via post.

If you have previously elected to take up the DRP and wish to continue to receive the DRP, no further action is required.

The DRP is available to all Duxton Water shareholders with a registered address in Australia and New Zealand but not to shareholders with a registered address in any other country. The DRP application price will be announced to the ASX at the end of the pricing period. The Company intends to satisfy DRP requirements for this dividend by issuing new ordinary shares.

### **About Duxton Water Limited**

Duxton Water Limited provides investors with a direct and pure exposure to Australian water markets. D2O's primary business activity is to build a diversified portfolio of water entitlements, and through active management, generate a return by offering a range of water supply products to Australian water users.

The Board of Duxton Water would like to thank shareholders for their continued support.

For all enquiries, please contact Duxton Water Limited on +61 (8) 8130 9500.

*This announcement has been authorised for release by the Board of Duxton Water Limited.*