

29 August 2025

FY2025 Results & Performance

Highlights

- **Group profit, excluding impairment, is up 79% to \$3.58m**
- **Core earnings increased by 32% from \$1.02m to \$1.35m**
- **Statutory results are a net loss after income tax of \$3.49m after recognising a non-cash impairment of \$7.08m (Bundaberg BioHub)**
- **LPE will be providing a presentation on the FY2025 results and FY2026 Outlook on 8 September 2025**

Locality Planning Energy Holdings Limited (ASX: LPE) (the **Company** or **LPE**) delivered a second consecutive year of core earnings and positive cash flow.

This is supported by disciplined margin management and operating execution, and improved working-capital discipline and continued progress in embedded network conversions.

FY2025 Financial and Operating Performance

The highlights from the FY2025 Annual report includes:

- Energy Revenue: \$42m (+2.7% YoY)
- Core earnings: \$1.35m (+32% YoY)
- Group profit, excluding impairments: \$3.58m (+79% YoY)
- Statutory net loss after taxation: \$3.49m after accounting impairments
- Net Tangible Assets (NTA) down (–33% YoY)
- Debt to Total Asset ratio improved to 10% from 17%
- Net Cash up 28% excluding the Government's Cost of Living Rebate (CoLR)

Audit Status

The auditors have issued an unmodified audit opinion for FY2025. Key Audit Matters for FY2025 included revenue recognition, share-based payments, impairment of the BioHub loan, and the valuation of site conversion receivables.

The auditors have issued an unmodified opinion for FY2025, noted no material uncertainty related to going concern, and reported no material control deficiencies.

Impairment and Provisions

On 30 June 2025, LPE amended its agreement with Bundaberg BioHub Pty Ltd, extending the loan repayment date to 31 August 2025 in anticipation of a sale and refinance of the facility. As settlement did not complete prior to finalising the FY2025 audited accounts, a non-cash impairment of \$7,076,988 against the carrying value of the BioHub investment was included. This matter is disclosed as a Key Audit Matter in the FY25 audit report.

The counterparty has advised that settlement is progressing positively however the timing remains subject to third party approvals and execution of final agreements. In the interim, LPE has agreed a further extension of the repayment date to 31 October 2025, with interest continuing to accrue under the loan terms. The Company will update the market in accordance with its continuous disclosure obligations.

The FY2025 audited financial statements also include provisions in respect of certain legacy receivables and matters under dispute, consistent with the Company's provisioning policy. These provisions are not material to LPE's underlying operating performance, liquidity or outlook.

Buy-Back Completed

LPE concluded its on-market share buy-back on 24 July 2025, acquiring 985,347 shares for cancellation. The program was funded from operating cash flows and existing cash reserves.

FY2026 Outlook – Scaling LPE Version 2.0

FY2025 stands as a cornerstone year in LPE's journey, delivering our second consecutive year of core earnings and continuing the transition to a values-aligned and customer-centric commercially disciplined multi-utility platform.

Internally, we describe this evolution as the shift from LPE Version 1.0 to LPE Version 2.0, which is a deliberate recalibration of governance, commercial discipline and cultural alignment that commenced with development of our revised Strategy and Business Plan in August 2024.

Accordingly, this Annual Report signifies LPE's transformation from an unprofitable 2016 ASX-listed disrupter into a strategically governed, growing organisation, marking a shift not only in maturity, but in purpose and disciplined growth.

FY26 represents the next critical phase in LPE's transformation as we aim to accelerate growth with the following priorities:

- Improving our operating margins with a focus on service excellence, productivity improvements and the progressive procurement of our energy needs
- Profitably growing the business through increasing our focussing on developing better infrastructure solutions for developers within the new build space
- Strategically creating value and growing the business through new products and acquisitions
- Updating the capital management strategy to leverage the improved financial profile and earnings, to enable organic and strategic growth beyond FY26
- Continued investment in becoming a highly scalable platform to enable growth, which includes a relocation to a new building, which will deliver a 25%+ cost saving from FY2027.

LPE Results Presentation

LPE will hold a Microsoft Teams conference call to discuss the FY2025 results and FY2026 Outlook at 2.00pm (AEST), Monday, 8 September 2025. A copy of the presentation will be lodged with the ASX and made available on LPE's investorhub website.

Authorised by the Board.

Craig Chambers

Chair

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ENDS

About LPE

LPE is a growing energy provider to strata communities focused on the core Embedded Network business. LPE delivers renewable solutions for strata living, creating shareholder value through long term supply agreements that provide strong recurring revenue.

Currently LPE predominantly services the Queensland energy market, providing electricity, hot water, solar and battery systems to strata communities. Supporting those living in strata communities to reduce their carbon footprint and energy bills with no upfront cost.

Our Customer Value Proposition continues to evolve as we work with partners, communities and customers to find new solutions to take us into the future.

If you have any questions on this announcement or any past LPE announcements, visit our Investor Hub. Like, comment or ask a question on our announcements. You can find this through the following link or scanning the QR code:

investorhub.localityenergy.com.au or email us on investors@localityenergy.com.au



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