



ASX ANNOUNCEMENT

29 August 2025

Unmarketable Parcel Buy-Back

Cardiex Limited (ASX: CDX) (“**Cardiex**” or “the **Company**”) is pleased to announce that the Company has instituted an unmarketable parcel share buy-back for holders of unmarketable parcels of shares in the Company (**Buy-Back**), at an indicative price of A\$0.03 per share.

Under the ASX Listing Rules, any shareholding valued at less than A\$500 is considered to be an unmarketable parcel (**Unmarketable Parcel**). Based on the close of trading on 20 August 2025 (**Record Date**) of A\$0.03, a holding of 16,666 shares or less constitutes an Unmarketable Parcel.

The Buy-Back will enable Eligible Shareholders to sell their shares back to the Company in accordance with the Company’s Constitution and the ASX Listing Rules. These Shares will be cancelled once transferred to the Company in accordance with section 257H of the *Corporations Act 2001* (Cth) (**Corporations Act**).

The attached letter and Notice of Retention Form (Retention Form) will be sent to all shareholders who hold an Unmarketable Parcel on the record date (**Eligible Shareholder**). Eligible shareholders who wish to retain their shares must complete and return a share retention form to the Company by 5:00 pm (Sydney time) on 13 October 2025.

Key Dates

Event	Date
Record Date for Buy-Back	Wednesday, 20 August 2025
ASX Announcement of Record Date for Buy-Back	Friday, 29 August 2025
Dispatch of letter and Share Retention Form to Eligible Shareholders	Friday, 29 August 2025
Closing Date for receipt of Share Retention Form	5:00 pm (Sydney time) on Monday, 13 October 2025
ASX Announcement of the outcome of the Buy-Back	Wednesday, 15 October 2025
Remittance of proceeds to Eligible Shareholders whose shares are bought back under the Buy-Back	Thursday, 23 October 2025
<i>This timetable is indicative only and subject to change at the discretion of Cardiex Limited and subject to the Listing Rules. All dates are references to Sydney time. The Company reserves the right to suspend or terminate the Buy-Back. Any changes, suspension or termination will be notified by written notice to ASX.</i>	

If Eligible Shareholders have any questions in relation to the Buy-back, please contact Automic Registry Services by telephone on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia) between 8:30 am and 7:00 pm (Sydney time), Monday to Friday or email corporate.actions@automicgroup.com.au or consult your financial or other professional adviser.

Thank you for your continued support.

Approved by the Board of Directors and Released by the Company Secretary

- ENDS -

For more information, please contact:

Investor Relations

Rod Hinchcliffe

rod.hinchcliffe@mcpartners.com.au

Media Relations

Melissa Hamilton

melissa.hamilton@mcpartners.com.au

About CARDIEX

Cardiex's mission is to increase longevity through medical technology advancements in vascular health. The Company's suite of products includes medical and home health devices and digital solutions for hypertension, cardiovascular disease, and other vascular health disorders - all based on the Company's market-leading SphygmoCor® vascular biomarker technology. Cardiex is listed on the Australian Stock Exchange ("ASX: CDX").



Cardiex Limited
ABN 81 113 252 234

CDX
MS SAM SAMPLE
UNIT 123
SAMPLE STREET
SAMPLETOWN NSW 2000

29 August 2025

Dear Shareholder,

Unmarketable Parcel Buy-Back - Notice

Cardiex Limited (ASX: **CDX**) (**Cardiex** or **Company**) is pleased to advise that the Company has instituted an unmarketable parcel share sale facility for holders of unmarketable parcels of shares in the Company (**Buy-Back**), at an indicative price of A\$0.03 per share.

You are recorded on the share register of the Company as the holder of an unmarketable parcel of shares.

Under the ASX Listing Rules, any shareholding valued at less than A\$500 is considered to be an unmarketable parcel. Based on the close of trading on 20 August 2025 (**Record Date**) of A\$0.03, a holding of 16,666 Shares or less constitutes an Unmarketable Parcel. There were 1420 holders of an unmarketable parcel of Shares (**Eligible Shareholders**). This represents a total of 6,286,633 Shares, being 1.14% of the Company Shares on issue.

In accordance with the Company's Constitution and ASX Listing Rule 15.13, the Company provides notice of its intention to undertake the unmarketable parcel share Buy-back on behalf of Eligible Shareholders. These Shares will be cancelled once transferred to the Company in accordance with section 257H of the *Corporations Act 2001* (Cth) (**Corporations Act**).

The Company appreciate that Unmarketable Parcels can be difficult or expensive to sell, so the Company is offering the Buy-Back to enable Eligible Shareholders to sell their Shares without having to use a broker or pay brokerage.

The Company expects to reduce administrative costs associated with maintaining a large number of very small holdings.

To retain your shareholding in the Company, you **MUST** return the **attached** Retention Form in accordance with the instructions on the Retention Form, by no later than 5:00 pm (Sydney time) on 13 October 2025 (**Closing Date**).

You will not need to appoint a broker or pay the brokerage and handling costs associated with the sale of shares under the Buy-back.

Please note that tax consequences from the sale of your shares will be your responsibility.

In accordance with its continuous disclosure obligations, the Company may release information to the ASX that may affect your decision as to whether you wish to sell or retain your shares. If such information is released, it will be published to the ASX website: (www.asx.com.au, ASX code: CDX)

Please be aware that the fact that your holding of Shares is described in this letter as an “unmarketable parcel” does not mean that you cannot sell your Shares at any time. The use of the term “unmarketable parcel” in this letter is to identify the value of Shares that are eligible for sale through the Buy-Back process.

The Company reserves the right to change any of the dates referred to in this letter and Retention Form, or to vary, cancel or delay the Buy-back at any time before the Shares are sold, by making an announcement to the ASX. The Company has the ability to establish an unmarketable parcel share Buy-back facility under clauses 12.2 and 12.4 of the Company Constitution.

Please refer to the attached Terms and Conditions.

If you have any questions concerning the contents of this letter, please contact our office by telephone on (02) 9874 8761.

Yours Faithfully,



Niall Cairns
Chairman
Cardiex Limited



CARDIEX LIMITED
ABN 81 113 252 234

UNMARKETABLE PARCEL SHARE BUY-BACK

This is an important document. Please read it carefully.

Please speak to your professional advisers if you have any questions about this document or you are in doubt about what to do.



CARDIEX LIMITED

ABN 81 113 252 234

Unmarketable Parcel Buy-Back – Terms and Conditions

1. What is an Unmarketable Parcel?

An Unmarketable Parcel is a holding of fully paid ordinary shares in Cardiex Limited (**Shares**) that is valued at less than \$500. Based on the closing price on 20 August 2025 of A\$0.03, this is equivalent to a holding of 16,666 Shares or less.

2. Why has the Unmarketable Parcel Share Buy-Back (Buy-Back) been established?

Cardiex Limited (**the Company**) has decided to establish the Buy-Back to enable you to sell your Unmarketable Parcel without incurring brokerage and other expenses that could otherwise make a sale of your Unmarketable Parcel economic or difficult. The sale of Unmarketable Parcels through the Buy-Back will also enable the Company to reduce administrative costs associated with maintaining a large number of relatively small holdings of Shares.

3. Is Cardiex Limited (the Company) authorised to sell Shares?

The Company is authorised under its Constitution and ASX Listing Rule 15.13 to operate the Unmarketable Parcel Buy-Back. This document, in conjunction with the letter and Share Retention Form, satisfies the notice requirements set out in the constitution and the Listing Rules.

4. What do I need to do to sell my Shares?

If you wish to **sell** your Shares, you do not need to take any action or respond to this correspondence.

Your Shares will be sold through the Buy-Back unless a duly completed Notice of Retention Form (**Retention Form**) is received before 5:00 pm (Sydney Time) on Monday, 13 October 2025 (**Closing Date**) in accordance with the instructions on the Retention Form. A Retention Form is **attached** to this letter.

5. What if I want to retain my Shares?

If you wish to retain your Shares, please use **one** of the following options listed below:

- Via the **Online Election Facility**:

New user: <https://investor.automic.com.au>

Existing user: <https://investor.automic.com.au/#/signup>

OR

- Complete and return the **attached** Retention Form to:

Mailing address: Cardiex Limited
C/- Automic Registry Services
GPO Box 5193
Sydney NSW 2001



Delivery address: Cardiex Limited
C/- Automic Registry Services
Level 5
126 Phillip Street
Sydney NSW 2000

by 5:00 pm on Monday, 13 October 2025 (Closing Time);

OR

- Make your own arrangements outside the Buy-Back to purchase additional shares so that by 5:00 pm on the Closing Date, your registered shareholding becomes a marketable parcel (that is more than 16,666 Shares).

For your additional purchase of Shares to be an effective notice to the Company that you wish to retain your Shares, the additional shares purchased must be held in the same holding as your current Shares (in particular, under the same name, address and same holder number (SRN or HIN) as shown on the Retention Form.

See Question 7 for further information.

OR

- If you have more than one holding of Shares and you do not want to sell your Shares under the Buy-Back, you should consider consolidating them prior to the Closing Date.

This may result in your amalgamated holding no longer being an unmarketable parcel. For further advice in this regard, please contact Automic on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia) between 8:30 am and 7:00 pm (Sydney time), Monday to Friday or email corporate.actions@automicgroup.com.au.

See Question 8 for further information.

If you successfully take one of these steps, the Company will not be entitled to sell your Shares. If none of the above events occur, the Company will be entitled to sell your Shares.

6. Can I sell part of my shareholding?

No, you cannot sell part of your shareholding in the Buy-Back. If you wish to sell only some (and not all) of your Shares, you should call your broker, and you will be subject to brokerage fees that will NOT be met by the Company.

7. If I buy more Shares in the Company, will I retain my holding?

The Company will not sell your Shares if you increase your holding to a marketable parcel, being a holding of Shares with a market value of at least A\$500 based on the price of the Shares as at the Record Date. Any additional shares acquired must be registered by the Closing Date, under the same name and address and with the same holder number (SRN or HIN) as set out in the **attached** Retention Form.

If acquiring additional Shares outside of the Buy-Back, you will be subject to brokerage fees that will NOT be met by the Company.

8. What if I hold multiple Unmarketable Parcels of Shares?

If you hold multiple Unmarketable Parcels of Shares, you must complete and return a Retention Form for EACH separate Unmarketable Parcel that you wish to retain.

Alternatively, you may aggregate your multiple holdings to avoid them being sold. To do this, please contact Automic on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia) between 8:30 am and 7:00 pm (Sydney time), Monday to Friday or email: corporate.actions@automicgroup.com.au.

If you wish to sell your Unmarketable Parcels, you should take no action.

9. What if my Shares are held in a CHESS Holding?

If your Shares remain in a CHESS Holding at the Closing Date and you have not returned the **attached** Retention Form, the Company may move those to an Issuer-Sponsored Holding, and they will be sold through the Buy-back.

10. What will I receive for the Shares sold?

If your Unmarketable Parcel is bought back through the Buy-Back, you will receive A\$0.03 per share, determined using the closing price on 20 August 2025 (**Record Date**).

Your directors consider this price to be fair, considering the price and volume of Shares recently traded. Your directors are of the view that if all the unmarketable parcels of Shares were sold on the market, you would achieve a lower return, considering the brokerage that would be generally payable.

All participants who have their Shares sold under the Buy-Back will receive the same sale price per Share.

11. When will the sale take place?

The sale of Shares is expected to take place as soon as practicable after the Closing Date.

12. When will I receive the proceeds for the Shares sold?

You will be notified by way of a transaction confirmation statement of the number of your Shares that have been sold and the total sale proceeds.

Payment will be remitted to you following settlement of all Shares sold under the Buy-Back as soon as reasonably practicable. If your direct credit details or address require updating, you can amend your details online through Automic's Investor Serve website at <https://investor.automic.com.au/#/loginsah>. Payment will be made in Australian dollars.

Note: Where there are no bank account details recorded on file, the Share Registry will withhold payment until bank details are provided.

13. What happens if there is a takeover bid?

Pursuant to clause 12.12 of the Company Constitution and rule 15.13.5 of the ASX Listing Rules, the Company will not sell your Shares in the event that a third party announces a takeover offer for the Company. However, the Buy-Back may be recommenced after the close of the offers made under the takeover bid.



14. Where can I obtain further information?

If you have any questions concerning your shareholding, please contact Automic on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia) between 8:30 am and 7:00 pm (Sydney time), Monday to Friday or email corporate.actions@automicgroup.com.au.

If you have any queries on how the Buy-Back will work, please contact the Company by telephone on (02) 9874 8761.

15. What if I do not know what to do?

This information pack and accompanying letter do not constitute advice nor a recommendation to buy, sell or hold, nor that the Share Buy-Back is the best way to sell Shares. If you are in doubt about what to do, you should consult your legal, financial or taxation adviser.

16. Important Notes

The Company reserves the right to change any of the dates referred to in the accompanying letter by notice to the ASX. The directors may, before a sale is effected under the Buy-Back, suspend or terminate the Share Buy-Back either generally or in specific cases.

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Shares held at 7.00pm (AEST) on
DAY MONTH YEAR: 20 August 2025

ASX Security Code: CDX

Holder Number (SRN/HIN): [HolderNumberMasked]

LESS THAN MARKETABLE PARCEL SALE FACILITY RETENTION FORM

YOUR RETENTION FORM MUST BE RECEIVED BY NO LATER THAN 5.00PM (AEDT) ON 13 OCTOBER 2025

This is an important document and requires your immediate attention. This document should be read in conjunction with the enclosed shareholder letter. If you are in any doubt as to how to deal with this form, you should consult your professional advisor.

Online Election (Recommended)

Visit <https://investor.automic.com.au/#/home>

To elect online, simply scan the barcode to the right or enter the above link into your browser. Instructions lodging your election online and accessing this portal are provided in the section overleaf.

- ✓ **It's fast and simple:** Electing online is very easy to do, it eliminates any postal delays and removes any potential risk of it being lost in transit.
- ✓ **It's secure and confirmed:** Electing online provides you with greater privacy over your instructions and provides you with confirmation that your Election has been successfully processed.



Paper Election

Only return this form if you wish to retain your shares.

If you wish to elect to sell your shares under the Unmarketable Parcel Buy-Back you **do not** need to return this form. To ensure you receive payment via EFT please update your payment details via the Investor Portal by visiting

<https://investor.automic.com.au/#/home>

Provide your contact details:

Telephone Number	Contact Name (PLEASE PRINT)
<input type="text"/>	<input type="text"/>
Email Address	
<input type="text"/>	

SUPPORT YOUR COMPANY: By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).

INSTRUCTIONS FOR COMPLETING THIS FORM

ELECTION OPTIONS

RETENTION OF SHARES

If you wish to retain your shares, please make an election online or return this form so it is received no later than the closing date.

SELLING YOUR SHARES

If you wish to elect to sell your shares you **do not** need to make an election or return this form. To ensure you receive payment via EFT please update your payment details by following the instructions on the next page.

LODGING YOUR RETENTION FORM



IMPORTANT! Retention Forms cannot be returned by fax or email.
Your Retention Form must be returned via one of the return methods provided below.

Due to recent changes to delivery times by Australia Post, standard delivery may now take up to ten Business Days, or longer from regional areas. Shareholders should bear this in mind when returning their Retention Form using Australia Post.

ONLINE

Existing users: If you have an existing Automic Investor Portal account, with access to CARDIEX LIMITED, you do not need to register and can log in with your existing username and password at <https://investor.automic.com.au>

If you do not automatically see your CDX shareholding in your account, you can easily add it by selecting the "Add holding" button on the top right-hand corner of the screen and following the prompts.

New users: If you do not have an existing Automic account you will need to register for Investor Portal by visiting <https://investor.automic.com.au/#/signup> and following these steps:

1. In the Company Name field, select CARDIEX LIMITED (CDX)"
2. Enter your Holder Number (SRN or HIN)
3. Enter the postcode (Australian address) or click "change country" to select the country code (overseas address) relevant to your holding
4. Tick the "I'm not a robot" box and click "Next"
5. Complete the prompts to set up your Username and Password

Once you are logged in, select "Offers" from the left-hand vertical menu and follow the prompts.

BY MAIL

CARDIEX LIMITED – Unmarketable Parcel Sale Facility
C/- Automic Group
GPO Box 5193
Sydney NSW 2001

BY HAND DELIVERY (Between Sydney office hours 9.00am – 5.00pm AEDT)

Automic Group
Level 5
126 Phillip Street
Sydney NSW 2000

**YOUR SHARE RETENTION FORM MUST BE RECEIVED BY NO LATER THAN
5.00PM (AEDT) ON 13 OCTOBER 2025**