

**29 August 2025 | ASX ANNOUNCEMENT****Upcoming Expiry of Unlisted Options****Highlight**

- **Upcoming options expiry on 21 October 2025 and 9 November 2025.**

Omega Oil and Gas Limited (**ASX: OMA**) ("**Omega**" or "**the Company**"), advises that the following unlisted options are due to expire as noted below:

<b>ASX Unquoted Securities</b>	<b>Registry Code</b>	<b>Number of Options</b>	<b>Exercise Price</b>	<b>Expiry Date</b>
OMAAB	OMAOP2	550,000	\$0.30	21/10/2025
OMAAG	OMAOP5	10,000,000	\$0.30	9/11/2025

Any participant wishing to exercise their options must forward a completed option exercise form and payment prior to 5.00pm (AEDT) on the expiry date.

The Company has despatched today the attached letters and an option exercise form to each holder of these options in respect of the two noted option classes.

For further information please contact:

Trevor Brown

**CEO and Managing Director**

P: 07 3778 3861

E: [info@omegaoilandgas.com.au](mailto:info@omegaoilandgas.com.au)

This release has been authorised on behalf of the Omega Board.

**- END -**

## ABOUT OMEGA OIL AND GAS

Omega Oil and Gas Limited (ASX: OMA) is a dynamic Australian exploration company with a highly experienced team focussed on unlocking the vast, deep oil and gas potential of Queensland's Taroom Trough, an emerging producing province within the Bowen Basin. The Company's breakthrough at the Canyon-1H well revealed substantial oil and gas flows. The successful execution of the drilling, fracture stimulation and testing program at Canyon-1H underscores Omega's technical and operational expertise.

Founded in 2020, Omega's countercyclical strategy has delivered major hydrocarbon discoveries, including Canyon-1 and Canyon-2. Omega's Canyon-1H project highlights the presence of a large and prospective petroleum system capable of supporting decades of commercial production.

Backed by prominent resource investors and driven by technical expertise, Omega is positioned to become a key contributor to Australia's energy future.

## FORWARD LOOKING STATEMENTS

This announcement may contain certain "forward-looking statements". Forward-looking statements can generally be identified using forward-looking words such as, "expect", "should", "could", "may", "predict", "plan", "will", "believe", "forecast", "estimate", "target" and other similar expressions. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. The forward-looking statements included in this announcement involve subjective judgement and analysis and are subject to significant uncertainties, risks and contingencies, many of which are outside the control of, and are unknown to, Omega. Forward-looking statements should be read in conjunction with, and are qualified by reference to, the risk factors set out in section 5 of the Prospectus lodged with Australian Securities and Investment Commission on 22 August 2022 and in Omega's subsequent announcements and presentations. Actual future events may vary materially from the forward-looking statements and the assumptions on which those statements are based. Given these uncertainties, you are cautioned to not place undue reliance on such forward-looking statements. Omega disclaims any intent or obligation to publicly update any forward-looking statements, whether because of new information, future events or results or otherwise. Past performance information given in this announcement is given for illustrative purposes only and should not be relied upon as (and is not) an indication of future performance.

Dear Option Holder

29 August 2025

**UPCOMING EXPIRY OF UNLISTED OPTIONS**

We are writing to you as a registered holder of OMAOP2 unlisted options in Omega Oil & Gas Limited (ASX: OMA) to remind you that the options will expire at 5.00pm (AEDT) on 21 October 2025.

Your option holding may be exercised in whole or in part by payment in cleared funds of \$0.30 for each option by no later than 5.00pm (AEDT) on 21 October 2025. If payment is not received by 5.00pm (AEDT) on 21 October 2025, the options will lapse and all rights under the options will cease at that time. On exercise, each OMAOP2 unlisted option entitles the holder to receive one fully paid ordinary share in the Company.

Some of the courses of action available to you as a holder of these soon to expire options are:

- a) Exercise the options on or before 5.00pm (AEDT) on 21 October 2025; or
- b) Do nothing (i.e. allow your options to expire). If you do not exercise or sell your options, they will expire at 5.00pm (AEDT) on 21 October 2025 and your right to subscribe for ordinary shares in OMA at \$0.30 per share will lapse.

There is no obligation on option holders to exercise their options. However, as a courtesy, and as announced to the ASX on 29 August 2025, the Company provides option holders the information contained in this notice.

The market price of ordinary shares in OMA on the ASX at the close of trading on Thursday 28 August 2025 was \$0.40, being the last trading day prior to the date of this notice.

During the three (3) months preceding the date of this notice (being the period 28 May 2025 to 28 August 2025):

- The highest market sale price of ordinary shares on the ASX was \$0.445 on 27 August 2025; and
- The lowest market sale price of ordinary shares on the ASX was \$0.225 on 28 May 2025.

If you wish to exercise your options then you must complete the instructions set out on the "Notice of Exercise of Options" form attached to this notice. A payment of \$0.30 per option exercised must be received no later than 5.00pm (AEDT) on 21 October 2025.

If you have any further questions please do not hesitate to contact our Registry on telephone 1300 288 664 or +61 2 9698 5414, or email [hello@automicgroup.com.au](mailto:hello@automicgroup.com.au)

Yours faithfully,  
David Franks  
Company Secretary

Dear Option Holder

29 August 2025

**UPCOMING EXPIRY OF UNLISTED OPTIONS**

We are writing to you as a registered holder of OMAOP5 unlisted options in Omega Oil & Gas Limited (ASX: OMA) to remind you that the options will expire at 5.00pm (AEDT) on 9 November 2025.

Your option holding may be exercised in whole or in part by payment in cleared funds of \$0.30 for each option by no later than 5.00pm (AEDT) on 9 November 2025. If payment is not received by 5.00pm (AEDT) on 9 November 2025, the options will lapse and all rights under the options will cease at that time. On exercise, each OMAOP5 unlisted option entitles the holder to receive one fully paid ordinary share in the Company.

Some of the courses of action available to you as a holder of these soon to expire options are:

- a) Exercise the options on or before 5.00pm (AEDT) on 9 November 2025; or
- b) Do nothing (i.e. allow your options to expire). If you do not exercise or sell your options, they will expire at 5.00pm (AEDT) on 9 November 2025 and your right to subscribe for ordinary shares in OMA at \$0.30 per share will lapse.

There is no obligation on option holders to exercise their options. However, as a courtesy, and as announced to the ASX on 29 August 2025, the Company provides option holders the information contained in this notice.

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If you have any further questions please do not hesitate to contact our Registry on telephone 1300 288 664 or +61 2 9698 5414, or email [hello@automicgroup.com.au](mailto:hello@automicgroup.com.au)

Yours faithfully,  
David Franks  
Company Secretary