

## ASX Announcement

Friday, 29 August 2025

### Local Growth and development of UK based HALO Invest remains the focus

- Launch of Managed Funds in Australia during October 2025. This has the potential to provide access to a near complete universe of the Managed Funds available in Australia for Financial Planners. This is in addition to the 30k+ global equities and ETFs currently available on the platform for direct investment.
- Strategic investment in offshore expansion through HALO Invest continues to progress, supported by a recent update from the UK Financial Conduct Authority (FCA) confirming regulatory licensing.
- Funds Under Management (FUM) was impacted by seasonality and market volatility created by geopolitical backdrop and US trade policy during the reporting period.
- Greatly improved bottom line with Net loss after tax of \$6.05 comparing favourably with the Full Year result of \$14.54 million announced earlier this year.

**HALO Technologies Holdings Ltd (ASX: HAL)** ('HALO' or 'The Company') today released its results for the half year ended 30 June 2025.

### Financial Results

The Group's operating revenue (net revenue from contracts with customers) of \$7.9 million decreased by 18% over the prior comparative period (pcp) mainly attributable to volatility in advisor numbers at various B2B clients, exacerbated by market volatility triggered by the Trump Administration's tariff war, resulting in lower brokerage levels in HY25 compared to HY24.

The Group reported underlying EBITDA of negative \$6.06 million compared with a loss of \$4.57 million in the pcp, primarily due to the annualised additional growth headcount across the business during the current period of \$0.7 million (including the UK operations), decrease in legal and professional fees of \$0.3 million, and increased IT expense of \$0.4 million, primarily due to the UK operations, and an increase in finance costs of \$0.2 million due to the interest payable on the Convertible Notes.

During the half year, the Group successfully recovered \$1.275 million from Success publishing Pty Ltd which had previously been written down by HALO. Success Publishing has agreed to the full repayment of the applicable Convertible Notes totalling \$1.125 million, plus \$0.15 million of interest.

### United Kingdom growth strategy

The UK Financial Conduct Authority (FCA) has provided verbal confirmation of HALO Invest's regulatory permissions to operate a wealth platform in the UK, with formal attestation pending. This regulatory milestone is a critical prerequisite for advancing the Strategic Investor Program, which has been on hold pending FCA approval.

The HALO Invest Wealth Management Platform is scheduled for release in the coming months, initially targeting two key segments:

1. Traditional Adviser – clients who receive direct advice from a financial adviser, and
2. Adviser Gateway – clients connected to an adviser but not currently receiving personal advice.

These clients will have access to automated investing in model portfolios comprising both listed securities (ETFs and equities) and unlisted products (managed funds).

Client acquisition initiatives have shown positive momentum and are expected to accelerate further upon completion of both the FCA Variation of Permission (VOP) process and the Strategic Investor Program.

This progress reflects the dedication and execution of the entire HALO team, delivering a platform designed to challenge traditional incumbents both domestically and abroad.

### **Funds Under Management**

Over the reporting period, HALO has continued to invest in progressing its growth strategy through HALO Invest, based in the United Kingdom. The focus remains on client acquisition, laying the groundwork for future growth in FUM and fostering a culture of innovation.

The Company has maintained its focus on growing direct and third-party distribution channels, with progress already made across a range of initiatives including the recruitment and on-boarding of several dealer groups in Australia and the establishment of HALO Invest in the United Kingdom. It is expected that these initiatives will support ongoing growth in FUM over time.

Funds Under Management (FUM) was impacted by overall trading conditions and the market volatility created by geopolitical backdrop and US trade policy, falling from \$434.8 million in the 12 months to 30 June 2025 to \$395.7 million. It has since recovered to \$409 million as at today.

### **Outlook**

HALO will continue its strategic initiatives to grow its B2B network and subscriber base in Australia and to invest in the growth of HALO Invest as it launches its business activities in the UK.

As part of our strategic investment in development of the platform, we expect to launch Managed Funds in Australia during October 2025 which will provide a significantly expanded product base to target traditional Financial Planners.

*This announcement has been approved by the Board of Halo Technologies Holdings Limited.*

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### **About HALO**

HALO Technologies is an online global equities research and trade execution software solution provider that brings sophisticated institutional-grade analytical frameworks and market insights to everyday investors. HALO includes two integrated offerings in HALO Global, designed for 'hands on' investors who want professional grade tools without the cost, and HALO Trading which offers global trade execution capability and ready-made themed investment portfolios that are ideal for 'low touch' investors, values based' investors and Self-Managed Superannuation Funds. For further information, please visit: [www.halo-technologies.com/](http://www.halo-technologies.com/)