



OVANTI LIMITED (ASX: OVT)

(ACN 091 192 871)

Website: www.ovanti.com

Email: enquiries@ovanti.com

1 September 2025

Company Announcements Office
Australian Securities Exchange

OVT HIRES THREE NEW SENIOR EXECUTIVES FOR USA BNPL

Ovanti Limited ("OVT", "Ovanti" or the "Company") is pleased to announce the **appointment of three (3) new senior executives to join the expanding U.S. BNPL leadership team**. These executive hires signify OVT's commitment to continuing to make the investment required to effectively service major merchants who are joining OVT and embracing our unique approach to the provision of BNPL services in the U.S. market. As OVT continues to acquire major merchant partnerships in the U.S. market, today's announcement of these key executive hires further emphasises the ongoing commitment OVT is making to deliver better outcomes for all stakeholders in the U.S. BNPL market. OVT in the upcoming weeks shall continue to inform the market of further key executive hires and new merchant partnerships.

Barbara Badelt Ford has been appointed Senior Vice President, Commercial.

Barbara joins from Nuvei (NASDAQ: NVEI; TSX: NVEI), where she most recently served as Vice President, Global Commerce Platforms, leading partner strategy across ecommerce, recurring billing, and marketplaces. She managed teams across the Americas and EMEA, scaling Nuvei's global partner ecosystem and building strategic alliances with system integrators and consultants. Prior to Nuvei, Barbara was Strategic Partnerships Lead at Adyen (Euronext: ADYEN.AS), where she built and scaled Adyen's North American partner ecosystem, negotiating platform integrations, unified commerce partnerships, and joint go-to-market strategies with leading retail and ecommerce brands. Barbara brings deep expertise in commercial partnerships and a proven track record of scaling payments companies through partner, platform and ecosystem strategies - experience that will be central to Ovanti's U.S. BNPL commercial expansion.

Daniel Criselego has been appointed Senior Vice President, Merchant & Partner Operations.

Daniel most recently served as Director of Payments at Nordstrom, where he architected and executed the company's global payments strategy, transforming payments into an omni-channel profit center and driving consistent incremental revenue growth. He established, negotiated and implemented strategic partnerships with brands such as American Express, PayPal, Afterpay, and Affirm, delivering industry-leading conversion rates and enhanced customer acquisition. Previously, Daniel directed payment strategy and operations at T-Mobile, led global payments operations and compliance at eBay across 32 countries and multiple currencies, and managed PayPal's largest global payments partnership with eBay Marketplace. Daniel's experience leading payments operations for some of the world's largest merchants positions him to ensure Ovanti delivers world-class support and scalable infrastructure for U.S. merchants and PSP partners.

Jacek Serafinski has been appointed Senior Vice President, Product & Engineering.

Jacek joins OVT from Block, Inc. (NYSE: SQ), where he served as Senior Engineering Manager within Afterpay's Merchant Engineering division. He led teams responsible for merchant settlements, reporting, invoicing, and banking infrastructure, overseeing delivery across multiple engineering teams while driving product improvements and process optimization. Earlier in his career, Jacek was a Lead Software Engineer with Atlassian (via EPAM Systems), where he contributed to major product delivery initiatives and technology transformations. With more than 15 years of engineering leadership experience across payments and large-scale technology platforms, Jacek will lead Ovanti's product and technology launch in the U.S., ensuring robust, scalable, agentic systems that will support rapid growth and expansion.

Commenting on the new appointments, OVT U.S. BNPL CEO Peter Maher said, "The addition of Barbara, Daniel, and Jacek underscores the calibre of talent joining Ovanti as we roll-out BNPL operations in the U.S. market. Each brings proven leadership with global payments, merchant, and technology companies. This team brings the commercial, operational, and engineering depth required to scale quickly in the U.S. market. This is a pivotal step toward delivering our mission to disrupt the BNPL industry and deliver better outcomes for all stakeholders in the BNPL ecosystem."

Commenting on the new appointments, OVT Executive Director and Chairman of the Board Daler Fayziev said, "These key executive appointments, with more to come, shows large merchants that OVT is serious about making the necessary investment in the USA BNPL business to effectively service major merchants who are joining OVT. On all fronts OVT is making

the necessary steps required in order to be in a strong position to disrupt the BNPL industry in the USA market and effectively and forcefully go head-to-head in the USA market against all of our multi-billion dollar competitors.”

The release of this announcement was authorised by Joshua Quinn, Company secretary on behalf of the Board of Ovanti Limited.

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About Ovanti Limited (ASX:OVT):

Ovanti Limited (ASX:OVT) provides fintech and digital commerce software solutions and services that enable its institutional customers to securely authenticate end-user customers and process banking, purchase and payment transactions.

The Company's core technology platform enables large customer communities to connect to end user customers using any mobile device and integrate mobile technology throughout their existing business and customer product offerings. The Company's business divisions consist of Mobile Banking and Digital Payments which service leading banks in Malaysia and large telcos and corporates in Malaysia & Indonesia. Ovanti also works with telecommunication network providers to provide mobile OTT (over-the-top) services that leverage their subscriber base to build active communities. In addition to the Malaysian operations, the Company is expanding operations for buy now, pay later services (BNPL) into the United States of America (USA). The Company's technology solutions and expertise across fintech and digital commerce solutions and services, including years of servicing numerous large banking clients, give it distinct advantages as it enters the USA market.