

1 September 2025

The Manager

ASX Market Announcements

By: e-lodgement

Munro Concentrated Global Growth Fund Active ETF

Monthly Portfolio Holdings Disclosure

Product: Munro Concentrated Global Growth Fund Active ETF (“Fund”)

ASX Code: MCGG

The Fund invests in the Munro Concentrated Global Growth Fund (ARSN 630 173 189) (“**Underlying Fund**”) and cash. The portfolio composition of the Underlying Fund as at 31 July 2025 comprised the following holdings:

Security	Weighting
NVIDIA CORP	8.58%
MICROSOFT CORP	6.23%
AMAZON.COM INC	4.99%
META PLATFORMS INC-CLASS A	4.22%
TAIWAN SEMICONDUCTOR MANUFAC	3.85%
ORACLE CORP	3.20%
MASTERCARD INC-CLASS A	3.14%
CONSTELLATION ENERGY	2.93%
VERTIV HOLDINGS CO-A	2.85%
CONTEMPORARY AMPEREX TECHNOL	2.79%
LIBERTY MEDIA CORP-FORMULA ONE	2.75%
BOSTON SCIENTIFIC CORP	2.62%
GALDERMA GROUP AG	2.60%
SIEMENS ENERGY AG	2.54%
AXON ENTERPRISE INC	2.52%
MOTOROLA SOLUTIONS INC	2.51%
ELI LILLY & CO	2.48%
ALPHABET INC-CL A	2.27%
BROADCOM LTD	2.08%
UBER TECHNOLOGIES INC	2.00%
ADVANCED MICRO DEVICES	1.96%
CRH PLC	1.89%
GE VERNOVA INC	1.86%

VISA INC-CLASS A SHARES	1.85%
NETFLIX INC	1.80%
JOHNSON CONTROLS INTERNATIONAL	1.78%
CHENIERE ENERGY INC	1.70%
TKO GROUP HOLDINGS INC	1.66%
RHEINMETALL AG	1.63%
INTUITIVE SURGICAL INC	1.51%
BAE SYSTEMS PLC	1.49%
CURTISS-WRIGHT CORP	1.48%
HEICO CORP	1.47%
SERVICENOW INC	1.45%
INTERCONTINENTAL EXCHANGE IN	1.42%
KINGSPAN GROUP PLC	1.31%
ON HOLDING AG-CLASS A	1.20%
AIRBUS GROUP SE	1.18%
ARES MANAGEMENT CORP - A	0.99%
SPOTIFY TECHNOLOGY SA	0.86%
CASH	2.36%

Note: weighting of securities represents the mark to market value of securities as a proportion of the overall net asset value of the Underlying Fund.



Bridget Grant - Company Secretary

GSFM Responsible Entity Services Limited ABN 48 129 256 104 AFSL 321517 (GRES) is the responsible entity of the Munro Concentrated Global Growth Fund Active ETF ARSN 654 019 940 (Fund) and is the issuer of this information. This information has been prepared without taking account of the objectives, financial situation or needs of individuals. The information included in this update is provided for informational purposes only. Before making an investment decision in relation to a Fund, investors should consider the appropriateness of this information, having regard to their own objectives, financial situation and needs. Prospective investors should read and consider the Product Disclosure Statement (PDS) for the Fund which can be obtained from www.gsfm.com.au or by calling 1300 133 451.