



1 September 2025

Mayfield Group Completes BE Switchcraft Acquisition

Mayfield Group Holdings Limited (ASX: MYG) ("Mayfield") is pleased to announce the successful completion of its acquisition of BE Switchcraft Pty Ltd ("BE Switchcraft").

Highlights:

- Approximately \$7 million consideration: \$5 million in cash and 1,893,951 ordinary shares in Mayfield
- Integration activities commenced with immediate operational benefits
- New joint project collaborations already underway
- Positive EBIT contribution expected from FY26

Strategic Benefits Realised

Market Expansion: The acquisition provides Mayfield with direct entry into the commercial sector, including education, healthcare, government, and commercial building markets. This complements our existing industrial focus across mining, utilities, and renewable energy, significantly expanding our addressable market across Australia's infrastructure landscape.

Data Centre Capability: BE Switchcraft's energy management systems and building automation expertise significantly enhance our capability to provide comprehensive solutions to the growing data centre and AI applications market.

IP Leverage: BE Switchcraft will now manufacture Mayfield's proprietary Moducell switchboard technology, expanding production capacity and market reach for our proven IP.

Established Partnership: Both companies share strong South Australian manufacturing foundations, creating natural synergies and operational efficiencies.

Early Integration Success

The companies are already collaborating on new joint projects, demonstrating immediate operational integration and creating value for customers. This early collaboration validates the strategic rationale for the acquisition and supports our growth projections.

Management Commentary

Mr Andrew Rowe, Managing Director of Mayfield Group Holdings, commented:

"The successful completion of the BE Switchcraft acquisition marks a significant milestone in our strategic development. The immediate collaboration on new projects demonstrates the natural fit between our businesses and validates our growth strategy. With BE Switchcraft's commercial sector expertise spanning education, healthcare, and government markets, combined with our expanded data centre capabilities, we are well-positioned to capitalise on Australia's growing electrical infrastructure demands across both commercial and industrial sectors."

This announcement has been authorised for release by the Mayfield Board of Directors.

FOR MORE INFORMATION, PLEASE CONTACT:

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About Mayfield Group Holdings

Mayfield Group Holdings Limited (ASX: MYG) is Australia's leading provider of critical electrical infrastructure solutions, supported by a proven Three-Pillar Strategic Framework. Founded in 1936, Mayfield has evolved from a traditional switchboard manufacturer into a comprehensive provider positioned to capitalise on Australia's electrification and digital transformation.

MANUFACTURE: Australia's established manufacturer of critical power infrastructure, including switchboards, distribution systems, kiosks, ring main units, and transportable switchrooms, with demonstrated expansion success and a growing customer base.

PRODUCT SOLUTIONS: Comprehensive power and energy solutions, including testing and diagnostic equipment, UPS systems, DC systems, MV switchgear, Socius BMS (Battery Management Systems), and Magellan by Mayfield products, supporting manufacturing growth and integrated solutions delivery.

CRITICAL CONTROL & COMMUNICATIONS: Communications and control systems, including digital microwave systems, control panels, fibre optic networks, LTE and WiFi solutions, satellite communications, and network infrastructure, representing the next phase of strategic growth.

Mayfield serves Data Centres, AI infrastructure, Mining, Infrastructure, Renewable Energy, Defence, and Government sectors across Australia through manufacturing facilities in South Australia and Western Australia, with service capabilities nationwide.

For more information, visit: www.mayfieldgroup.com.au