

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To Company/registered scheme/notified foreign passport fund name	Astron Limited
ACN/ARSN/APFRN	685 756 209
NFPFRN (if applicable)	NA

1. Details of substantial holder (1)

Name	Kobe Investments Limited Bealey Pty Ltd Yingbrown Pty Ltd Tiger Brown
ACN/ARSN/APFRN	NA ACN 664 620 740 ACN 605 564 761 NA
NFPFRN (if applicable)	NA

The holder became a substantial holder on 29 / 08 / 2025**2. Details of voting power**

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORD	195,764,960	195,764,960	46.79%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Kobe Investments Limited	Registered holder	179,026,274 ORD shares
Bealey Pty Ltd	Registered holder	4,012,346 ORD shares
Yingbrown Pty Ltd	Registered holder	726,340 ORD shares
Julia Dobson <The Dobson Family A/C>	Relevant interest pursuant to section 608(1)(b)&(c) of the Corporations Act	6,000,000 ORD shares
XILLIJ Pty Ltd <AZUL A/C>	Relevant interest pursuant to section 608(1)(b)&(c) of the Corporations Act	6,000,000 ORD shares
Tiger Brown	Relevant interest pursuant to section 608(1)(b)&(c) of the Corporations Act	195,764,960 ORD shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Kobe Investments Limited	Kobe Investments Ltd	Kobe Investments Limited	179,026,274 ORD shares
Bealey Pty Ltd	Bealey Pty Ltd	Bealey Pty Ltd	4,012,346 ORD shares
Yingbrown Pty Ltd	Yingbrown Pty Ltd	Yingbrown Pty Ltd	726,340 ORD shares
Julia Dobson <The Dobson Family A/C>	Julia Dobson <The Dobson Family A/C>	Julia Dobson <the Dobson Family A/C>	6,000,000 ORD shares
XILLIJ Pty Ltd <AZUL A/C>	XILLIJ Pty Ltd <AZUL A/C>	XILLIJ Pty Ltd <AZUL A/C>	6,000,000 ORD shares
Tiger Brown	Kobe Investments Ltd, Bealey Pty Ltd, Yingbrown Pty Ltd, Julia Dobson <The Dobson Family A/C>, XILLIJ Pty Ltd <AZUL A/C>	Kobe Investments Ltd, Bealey Pty Ltd, Yingbrown Pty Ltd, Julia Dobson <The Dobson Family A/C>, XILLIJ Pty Ltd <AZUL A/C>	195,764,960 ORD shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Kobe Investments Limited	29 August 2025	Nil	Transfer of securities on implementation of scheme of arrangement	179,026,274 ORD shares
Bealey Pty Ltd	29 August 2025	Nil	Transfer of securities on implementation of scheme of arrangement	4,012,346 ORD shares
Yingbrown Pty Ltd	29 August 2025	Nil	Transfer of securities on implementation of scheme of arrangement	726,340 ORD shares
Julia Dobson <The Dobson Family A/C>	29 August 2025	Nil	Transfer of securities on implementation of scheme of arrangement	6,000,000 ORD shares
XILLIJ Pty Ltd <AZUL A/C>	29 August 2025	Nil	Transfer of securities on implementation of scheme of arrangement	6,000,000 ORD shares
Tiger Brown	29 August 2025	Nil	Transfer of securities on implementation of scheme of arrangement	195,764,960 ORD shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
Kobe Investments Limited	Entity controlled by Tiger Brown
Bealey Pty Ltd (664 620 740)	Entity controlled by Tiger Brown
Yingbrown Pty Ltd (605 564 761)	Entity controlled by Tiger Brown
Julia Dobson <The Dobson Family A/C>	Relevant interest pursuant to section 608(1)(b)&(c) of the Corporations Act
XILLIJ Pty Ltd <AZUL A/C>	Relevant interest pursuant to section 608(1)(b)&(c) of the Corporations Act

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Kobe Investments Limited	31/F., 148 Electric Road, North Point, Hong Kong
Bealey Pty Ltd	Level 13, 68 York Street, Sydney NSW 2000
Yingbrown Pty Ltd	Suite 1, 120 Jonson Street Byron Bay NSW 2481
Tiger Brown	54 O'Grady St, Albert Park 3206 VIC

Signature

print name: Tiger Brown

capacity Director

sign here



date 01 / 09 / 2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. A corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares or interests in the company, scheme or fund (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate, scheme or fund multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and otherwise, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.