



Pure Hydrogen

ASX Announcement

LOI Signed with US Truck Distributor GTS Group

- Pure has executed a Letter of Intent (LOI) with GTS Group, a leading California-based truck distributor and leasing operator, to support the rollout of hydrogen-powered heavy vehicles in North America.
- Under the LOI, GTS intends to purchase Pure Hydrogen's Class 8 Hydrogen Fuel Cell Tractor units and a range of rigid trucks (6x4 waste collection and 8x4 concrete mixers) for its leasing customers.
- The agreement is subject to conditions precedent, including successful due diligence, US Department of Transportation (DOT) compliance, and negotiation of definitive agreements.
- The Class 8 Heavy Duty 6x4 SOT Tractor is planned for delivery in Q4 CY2025. GTS will use the vehicle in customer demonstrations and roadshows with prospective fleet operators.
- The LOI represents a significant expansion of Pure's presence in the North American market, building on the recent transaction with Riverview International Trucks.

Sydney, 2 September 2025: Australian clean technology company Pure Hydrogen Corporation Limited (ASX: PH2) ("Pure Hydrogen" or "the Company") is pleased to announce it has entered into a Letter of Intent with GTS Group, a prominent California-based distributor and leasing company specialising in heavy-duty trucks.

Founded in California, GTS Group is recognised for its established truck leasing program and broad customer base across logistics, construction, and waste management sectors. Its mission is to decarbonise long-haul trucking, one of the most carbon-intensive industries worldwide, by accelerating the adoption of zero-emission trucks. Through this LOI, GTS and Pure will work together to assess opportunities for introducing hydrogen fuel cell-powered vehicles into GTS's fleet leasing program.

Under the LOI, GTS intends to purchase Pure's Class 8 hydrogen-powered SOT Tractors as well as rigid trucks suited to waste collection and concrete mixer applications. These vehicles are designed for heavy-duty tasks while delivering the zero-emission benefits of hydrogen fuel cell technology, including fast refuelling, strong payload capacity, and lower operational emissions compared with traditional diesel trucks.

The LOI is subject to several conditions precedent, including successful technical due diligence on the vehicles, compliance with US Department of Transportation (DOT) standards, and the negotiation and execution of definitive agreements.

As part of the partnership, a Class 8 Heavy Duty 6x4 SOT Tractor is planned for delivery in late 2025, with GTS intending to use the vehicle in demonstrations and roadshows for its customer network. This will provide US operators the opportunity to directly assess the performance and commercial viability of Pure's hydrogen trucks. A second demonstration vehicle – a 6x4 hydrogen-powered waste collection truck is expected for delivery in Q2 CY2026. This vehicle will specifically target waste management fleet operators, a key focus sector for the adoption of zero-emission heavy vehicles.

Pure Hydrogen Managing Director, Mr Scott Brown, commented: *"We are building nice momentum into the US following our breakthrough sale to Riverview in July. This Letter of Intent with GTS Group will further*



strengthen Pure's growing US presence. GTS has an extensive customer base and a well-established leasing program that will provide an important pathway for scaling the deployment of Pure's hydrogen fuel cell trucks across key fleets. Showcasing our heavy duty tractor and hydrogen waste collection truck through roadshows and client demonstrations will be crucial to driving adoption among operators seeking practical, zero-emission alternatives to diesel in one of the world's largest commercial transport markets."

The North American trucking sector represents a major global opportunity for zero emission commercial transport, with demand being driven by both regulatory targets and customer sustainability commitments. Pure's collaboration with GTS marks a critical milestone in positioning the Company to capture market share in this key geography, building on its early mover advantage in hydrogen mobility solutions.

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This announcement has been authorised by the Managing Director of Pure Hydrogen, Mr Scott Brown

About Pure Hydrogen Corporation Limited

Pure Hydrogen is a clean technology focused company seeking to become the leader in the development of Zero Emissions (ZE) vehicles and Energy Projects. It has plans to supply hydrogen fuel as a domestically sourced clean fuel in Australia and other countries. Pure Hydrogen is expanding its line of zero emissions vehicles well as implementing a number of solutions that can allow transition to ZE for commercial customers.

Concurrently, the Company is developing natural gas projects directly in Australia and indirectly in Botswana through a strategic investment it holds in Botata Energy (ASX:BTE), a Botswana-focused energy company listed on the ASX.

Strategically, Pure Hydrogen will also prioritise incubation for early-stage companies or projects within the clean energy sector, with the aim of realising profits from those investments. For further information see www.purehydrogen.com.au.

About GTS Group

GTS Group is a California-based distributor and leasing operator specialising in semi-trucks, with a mission to decarbonise long-haul trucking. Through its GTS Vehicle Leasing Program, GTS provides innovative fleet solutions to clients across North America and is actively advancing the adoption of zero-emission trucks. For more information, visit www.gtstrucks.com.

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