

**TO:** ASX  
**Company Announcements Office**

**FROM:** Wilson Asset Management Group

**DATE:** 3 September 2025

**NO OF PAGES:** 5 (including this page)

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WAM Strategic Value Limited (ASX: WAR) (**WAM Strategic Value**) advises that it has sold some of its shares held in WAM Global Limited (ASX:WGB) (**WAM Global**). WAM Strategic Value's investment in WAM Global was acquired as scrip consideration for Templeton Global Growth Fund Limited (**TGG**) shares under a scheme of arrangement in 2021. WAM Strategic Value is not a natural holder of other listed investment companies managed by Wilson Asset Management and the Investment Manager has foregone management fees on the portion of the investment portfolio held in WAM Global since it was acquired.

The WAM Strategic Value Board of Directors considers that to manage any real or perceived conflicts that might arise in the future in connection with decisions regarding its holding of shares in WAM Global, decisions regarding WAM Global shares will be made directly by an independent board committee of WAM Strategic Value.

WAM Strategic Value has appointed Glenn Burge and Virginia Waterhouse, both of whom are independent from the Investment Manager and WAM Global, to form the independent committee with direct responsibility for decisions relating to the WAM Global shares held.

**Form 605**  
Corporations Act 2001  
Section 671B

## Notice of ceasing to be a substantial holder

To Company Name/Scheme WAM Global Limited (ASX: WGB)

ACN/ARSN ACN: 624 572 925

### 1. Details of substantial holder (1)

Name Wilson Asset Management Group (refer entities listed in Annexure A)

ACN/ARSN (if applicable) \_\_\_\_\_

The holder ceased to be a substantial holder on 2/09/2025

The previous notice was given to the company on 2/11/2021

The previous notice was dated 2/11/2021

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Refer to Annexure B					

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	


### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer Annexure A	

### Signature

print name Kim Heng capacity Chief Operating Officer

sign here  date 3/09/2025

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## Annexure A

### 1. Details of Wilson Asset Management Group

#### Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
WAM Global Limited	(ACN 624 572 925)
WAM Strategic Value Limited	(ACN 649 096 220)
WAM Alternative Assets Limited	(ACN 168 941 704)
Wilson Asset Management Leaders Fund	(ARSN 663 806 228)
Wilson Asset Management Founders Fund	(ARSN 682 673 678)
WAM Income Maximiser Limited	(ACN 683 776 954)

#### 4. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
MAM Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Capital Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Research Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Active Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Leaders Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Microcap Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Alternative Assets Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Strategic Value Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Global Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Wilson Asset Management Leaders Fund	Level 26,1 Farrer Place, Sydney, NSW 2000
Wilson Asset Management Founders Fund	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Income Maximiser Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
Citigroup Pty Limited	Level 21, 2 Park Street, Sydney NSW 2000

This is Annexure A of 1 pages referred to in Form 605 - Notice of ceasing to be a substantial holder

Signed: \_\_\_\_\_



Date: 03/09/2025

## ANNEXURE B

Refer to Annexure A for the name and ACN's of the Wilson Asset Management Group members.

### 2. Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class of securities (6)	Number of securities	Person's votes affected
27/08/2025	WAM Strategic Value Limited	On market sell	231,929.72	Ordinary shares	- 89,821	89,821
28/08/2025	WAM Strategic Value Limited	On market sell	319,733.07	Ordinary shares	- 124,017	124,017
29/08/2025	WAM Strategic Value Limited	On market sell	281,490.52	Ordinary shares	- 109,672	109,672
1/09/2025	WAM Strategic Value Limited	On market sell	281,765.88	Ordinary shares	- 110,536	110,536
2/09/2025	WAM Strategic Value Limited	On market sell	1,277,398.35	Ordinary shares	- 505,124	505,124

This is Annexure B of 1 pages referred to in Form 605 - Notice of ceasing to be a substantial holder

Signed: \_\_\_\_\_



Date: 03/09/2025