



Announcement Summary

Entity name

3P LEARNING LIMITED..

Announcement Type

New announcement

Date of this announcement

Thursday September 04, 2025

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
3PLAE	SHARE APPRECIATION RIGHTS	1,402,106	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	29/08/2025

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

3P LEARNING LIMITED..

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

50103827836

1.3 ASX issuer code

3PL

1.4 The announcement is

New announcement

1.5 Date of this announcement

4/9/2025



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description	
3PLAE : SHARE APPRECIATION RIGHTS	
Unquoted +equity securities that have ceased	
Number of securities that have ceased	
1,402,106	
Reason for cessation	
Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	
Date of cessation	Is the entity paying any consideration for the cessation?
29/8/2025	No
Any other information the entity wishes to notify to ASX about the cessation?	
This notice refers to the number of Share Appreciation Rights (SARs) that lapsed on 29 August 2025. In this notice 824,211 SARs granted under the FY23 Long Term Equity Incentive Plan lapsed as performance conditions were not met. This included 365,499 held by the J. Palmero (CEO) and 114,001 held by L. Pendino (Chief Revenue Officer). In the Plans administered, a further 577,885 SARs lapsed due to the resignation of a non-KMP participant in the EIP.	

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
3PL : ORDINARY FULLY PAID	272,906,522

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
3PLAE : SHARE APPRECIATION RIGHTS	5,514,588

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.