

5 September 2025

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Sydney NSW 2000

By e-Lodgement

Platinum Investment Management Limited (“Platinum”)

Funds Under Management (“FUM”)¹

	31/08/2025	31/07/2025
	(\$M)	(\$M)
Funds under management	7,597	7,995

In August 2025, Platinum experienced net outflows of approximately \$454 million. This figure includes:

- net outflows from the Platinum Trust Funds² of approximately \$336 million, of which approximately \$75 million was linked to outflows from Platinum Asia Fund Complex ETF (ASX: PAXX) following the Platinum Asia Investments Limited (ASX: PAI) scheme of arrangement (“**Scheme**”); and
- the PAI special dividend of \$74 million and tax payments of \$22 million, in relation to the Scheme.

The most recent investment performance for funds managed by Platinum can be found at <https://www.platinum.com.au/investment-performance>

Authorised by
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¹ Funds Under Management and flow information are approximate, rounded, and have not been audited.

² Platinum International Fund (includes Platinum International Fund Complex ETF), Platinum Global Fund (Long Only) (former Platinum Unhedged Fund), Platinum Asia Fund (includes Platinum Asia Fund Complex ETF), Platinum European Fund, Platinum Japan Fund, Platinum International Brands Fund, Platinum International Health Sciences Fund, Platinum International Technology Fund and Platinum Global Fund.