



Announcement Summary

Entity name

REGAL PARTNERS LIMITED

Date of this announcement

Wednesday September 10, 2025

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
RPLAC	RIGHTS	5,281,048	04/09/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

REGAL PARTNERS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

129188450

1.3 ASX issuer code

RPL

1.4 The announcement is

New announcement

1.5 Date of this announcement

10/9/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class issued under an +employee incentive scheme**ASX +security code and description**

RPLAC : RIGHTS

Date the +securities the subject of this notification were issued

4/9/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Brendan O'Connor	Brendan O'Connor	250,155
Ian Cameron	Ian Cameron	150,092

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02851575-2A1547895&v=fc9bdb61fe50ea61f8225e24ce041a0e155a9400>

Any other information the entity wishes to provide about the +securities the subject of this notification

The rights have been issued on 4 September 2025 at a reference price of \$2.6650, being the 5 day VWAP of the Company's shares commencing 29 August 2025.

4,362,319 rights were issued pursuant to deferred bonus or incentive grants. 1,316,616 will vest on 4 September 2026, 1,316,623 will vest on 4 September 2027, 576,360 of which will vest on 4 September 2028 and 1,152,720 will vest on 4 September 2030, in each case, subject to conditions related to continuous employment and/or role specific KPIs.

918,729 rights were issued pursuant to the Long-Term Incentive Grant (LTI Grant). The LTI Grant will vest on 4 September 2029 and is subject to a 4 year performance period. All other terms of the LTI Grant (including performance hurdles and vesting schedules) remain the same as the 2024 LTI Grant.

Re: Question 5.1, 250,155 rights have been issued under exception 15 in LR 7.2.

Re: Question 5.2, 5,030,893 rights have been issued using the entity's 15% placement capacity under LR 7.1.



Issue details

Number of +securities

5,281,048

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
RPL : ORDINARY FULLY PAID	356,109,575

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
RPLAC : RIGHTS	7,878,366
RPLAD : DEFERRED CONVERTING REDEEMABLE PREFERENCE SHARES	34,409,742
RPLAE : CONTINGENT CONVERTING REDEEMABLE PREFERENCE SHARES	22,792,134
RPLAF : OPTION EXPIRING 09-JUL-2029 EX NIL	10,868,831



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

5,030,893

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No