



Announcement Summary

Entity name

AUDIO PIXELS HOLDINGS LIMITED

Date of this announcement

Wednesday September 10, 2025

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	C NOTES - 12% - 31 DEC 2025 - MIN CONV \$5.00	6,450,000	05/09/2024
New class - code to be confirmed	OPTION EXPIRING 4 MAY 2027 EX \$10.84	1,290,000	05/09/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

AUDIO PIXELS HOLDINGS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

094384273

**1.3 ASX issuer code**

AKP

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

10/9/2025



## Part 2 - Issue details

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### 2.1 The +securities the subject of this notification are:

Other

#### Please specify

Convertible Notes, 12% p.a., expiry 31 Dec 2025, min conv price \$5.00  
OPTION EXP 4-MAY-27 EX \$10.84

### 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

C NOTES - 12% - 31 DEC 2025 - MIN CONV \$5.00

**+Security type**

+Convertible debt securities

**ISIN code****Date the +securities the subject of this notification were issued**

5/9/2024

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

Yes

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://audiopixels.com.au/investor/2024-asx-announcements/>**+Convertible debt securities Details****Type of +security**

Convertible note or bond

**+Security currency**

AUD - Australian Dollar

**Face value**

AUD 6,450,000.00000000

**Interest rate type**

Fixed rate

**Frequency of coupon/interest payments per year**

Other

**s128F of the Income Tax Assessment Act status applicable to the +security**

Not applicable

**Is the +security perpetual (i.e. no maturity)?**

No

**Maturity date**

31/12/2025

**Select other feature(s) applicable to the +security**

Convertible

**Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)?**

No

**Details of the existing class of +security that will be issued if the securities are converted, transformed or exchanged**

AKP : ORDINARY FULLY PAID

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Refer ASX release dated 5 September 2024 and AGM NOM dated 21 February 2025.  
Issued under Listing Rule 7.1 capacity

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

The Company was waiting for shareholder approval at the next general meeting for these to be issued, but subsequent legal advice is that these have already been issued.

## Issue details

**Number of +securities**

6,450,000

**Were the +securities issued for a cash consideration?**

Yes

**In what currency was the cash consideration being paid?**

AUD - Australian Dollar

**What was the issue price per +security?**

AUD 1.00000000

**Purpose of the issue**

To raise additional working capital

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

OPTION EXPIRING 4 MAY 2027 EX \$10.84

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

5/9/2024

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

Yes

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

<https://audiopixels.com.au/investor/2024-asx-announcements/>

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 10.84000000

**Expiry date**

4/5/2026



**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

AKP : ORDINARY FULLY PAID

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Refer ASX release dated 5 September 2024 and AGM NOM dated 21 February 2025.

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

The Company was waiting for shareholder approval at the next general meeting for these to be issued, but subsequent legal advice is that these have already been issued.

Issue details

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**Number of +securities**

1,290,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Free attaching options for C Note placement, being 100,000 options for each \$500,000 of C Note placement.

**Purpose of the issue**

Other

**Additional Details**

Free attaching options for participating in the C Note placement.

Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
AKP : ORDINARY FULLY PAID	29,210,100

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
AKPAE : OPTION EXPIRING 01-DEC-2025 EX \$14.00	30,000
AKPAD : OPTION EXPIRING 01-DEC-2026 EX \$14.00	135,000
AKPAF : OPTION EXPIRING 30-MAY-2026 EX \$7.59	500,000
New class - code to be confirmed : C NOTES - 12% - 31 DEC 2025 - MIN CONV \$5.00	6,450,000
New class - code to be confirmed : OPTION EXPIRING 4 MAY 2027 EX \$10.84	1,290,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

26/3/2025