



Announcement Summary

Entity name

AUDIO PIXELS HOLDINGS LIMITED

Date of this announcement

Wednesday September 10, 2025

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	C NOTES - 12% - 31 DEC 2025, MIN CONV \$5.00	1,550,000	06/12/2023
New class - code to be confirmed	OPTION EXPIRING 4 MAY-2026 EX \$10.84	400,000	06/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

AUDIO PIXELS HOLDINGS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

094384273

1.3 ASX issuer code

AKP

1.4 The announcement is

New announcement

1.5 Date of this announcement

10/9/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Convertible Notes 12% p.a. expiry 31 Dec 2025, min conv price \$5.00
Options EXP 4-MAY-26 EX \$10.84

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

C NOTES - 12% - 31 DEC 2025, MIN CONV \$5.00

+Security type

+Convertible debt securities

ISIN code**Date the +securities the subject of this notification were issued**

6/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://audiopixels.com.au/investor/2024-asx-announcements/>

+Convertible debt securities Details

Type of +security

Convertible note or bond

+Security currency

AUD - Australian Dollar

Face value

AUD 1,550,000.00000000

Interest rate type

Fixed rate

Frequency of coupon/interest payments per year

Other

s128F of the Income Tax Assessment Act status applicable to the +security

Not applicable

Is the +security perpetual (i.e. no maturity)?

No

Maturity date

31/12/2025

Select other feature(s) applicable to the +security

Convertible

Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)?

No

Details of the existing class of +security that will be issued if the securities are converted, transformed or exchanged

AKP : ORDINARY FULLY PAID

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Refer ASX Releases dates 6/12/2023 and 21/02/2025 (AGM NOM). These C Notes were issued on 6/12/23 and the Company took a hit on its placement capacity under LR 7.1 at that time. There is no hit on the current 7.1 capacity for the issue of the C Notes.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The Company was waiting for shareholder approval at the next general meeting for these to be issued, but subsequent legal advice is that these have already been issued.

Issue details

Number of +securities

1,550,000

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being paid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 1.00000000

Purpose of the issue

To raise additional working capital

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

OPTION EXPIRING 4 MAY-2026 EX \$10.84

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

6/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://audiopixels.com.au/investor/2023-asx-announcements/>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 10.84000000

Expiry date

4/5/2026



Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

AKP : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Refer ASX Release 6/12/2023

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The Company was waiting for shareholder approval at the next general meeting for these to be issued, but subsequent legal advice is that these have already been issued.

Issue details

Number of +securities

400,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Free attaching options for C Note placement, being 100,000 options for each \$500,000 C Note placement

Purpose of the issue

Other

Additional Details

Free attaching options as an incentive for participating in the issuance of the Convertible Notes.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AKP : ORDINARY FULLY PAID	29,210,100

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AKPAE : OPTION EXPIRING 01-DEC-2025 EX \$14.00	30,000
AKPAD : OPTION EXPIRING 01-DEC-2026 EX \$14.00	135,000
AKPAF : OPTION EXPIRING 30-MAY-2026 EX \$7.59	500,000
New class - code to be confirmed : C NOTES - 12% - 31 DEC 2025, MIN CONV \$5.00	1,550,000
New class - code to be confirmed : OPTION EXPIRING 4 MAY-2026 EX \$10.84	400,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

No

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No