

10 September 2025

ASX Announcement

Results of SOL Share Scheme Meeting and BKW Share Scheme Meeting and results of SOL General Meeting and BKW General Meeting

Washington H. Soul Pattinson and Company Limited ("**Soul Patts**" or "**SOL**") (ASX: SOL) and Brickworks Limited ("**Brickworks**" or "**BKW**") (ASX: BKW) are pleased to announce that:

- at the SOL Share Scheme Meeting today, SOL Shareholders voted in favour of the SOL Share Scheme; and
- at the BKW Share Scheme Meeting today, BKW Shareholders voted in favour of the BKW Share Scheme,

(together, the "**Share Schemes**") to give effect to the proposed combination of Soul Patts and Brickworks.¹

Results of the SOL Share Scheme Meeting and BKW Share Scheme Meeting

In accordance with ASX Listing Rule 3.13.2 and section 251AA(2) of the *Corporations Act 2001* (Cth) (**Corporations Act**), Soul Patts and Brickworks advise that the respective resolutions to approve the SOL Share Scheme and the BKW Share Scheme (the "**SOL Share Scheme Resolution**" and the "**BKW Share Scheme Resolution**" respectively) were passed today by the relevant Required Majorities.

In summary:

SOL Share Scheme Resolution

- 96.84% of SOL Shareholders present and voting at the SOL Share Scheme Meeting (in person, or by proxy, attorney or corporate representative) were in favour of the SOL Share Scheme Resolution; and
- 92.42% of the total number of votes cast by SOL Shareholders at the SOL Share Scheme Meeting were in favour of the SOL Share Scheme Resolution.

BKW Share Scheme Resolution

- 97.40% of BKW Shareholders present and voting at the BKW Share Scheme Meeting (in person, or by proxy, attorney or corporate representative) were in favour of the BKW Share Scheme Resolution; and

¹ Capitalised terms not defined in this announcement have the meaning given in the BKW Combination Booklet and the SOL Combination Booklet, as the context requires.

- 98.81% of the total number of votes cast by BKW Shareholders at the BKW Share Scheme Meeting were in favour of the BKW Share Scheme Resolution.

Details of the valid proxies received and votes cast are set out in Annexure A (SOL Share Scheme Resolution) and Annexure B (BKW Share Scheme Resolution) to this announcement.

Results of SOL General Meeting and BKW General Meeting

Further to the respective announcements released to the ASX by Soul Patts and Brickworks on 5 August 2025 in relation to their respective General Meetings to approve the grant of FY26 long term incentives to the proposed Managing Director and CEO of Topco (respectively, "**SOL General Meeting**" and "**BKW General Meeting**"), and in accordance with ASX Listing Rule 3.13.2 and section 251AA(2) of the Corporations Act, Soul Patts and Brickworks each advise that the total number of proxy votes received and the voting results of the polls at the SOL General Meeting and the BKW General Meeting are set out in Annexure C and Annexure D to this announcement respectively.

Soul Patts and Brickworks each confirm that voting on the respective resolutions at the SOL General Meeting and BKW General Meeting was by way of a poll.

Next steps

The Share Schemes each remain subject to the approval of the Court at the respective hearings scheduled for 9:15am (Sydney time) on 12 September 2025 ("**Second Court Hearings**"), and certain other conditions precedent described in the respective SOL Combination Booklet and BKW Combination Booklet.

If the outstanding conditions precedent are satisfied or waived (as applicable) prior to the Second Court Hearings and the Court approves the Share Schemes, Soul Patts and Brickworks each propose to lodge office copies of their respective orders of the Court with the Australian Securities and Investments Commission ("**ASIC**") (which is expected to occur on 15 September 2025), at which time the BKW Share Scheme and the SOL Share Scheme will each become legally effective.

Following the lodgement of the respective Court orders with ASIC, it is expected that:

- from the close of trading on 15 September 2025, SOL Shares and BKW Shares will be suspended from trading on the ASX, following which Topco Shares will commence trading on a deferred settlement basis from Tuesday 16 September 2025² and on a normal settlement basis from Wednesday 24 September 2025³;
- on 22 September 2025, the SOL Shareholders and BKW Shareholders who are on the share registers of Soul Patts and Brickworks (respectively) at 7:00pm (Sydney time) on 17 September 2025 (being the record date) will receive:
 - for SOL Shareholders, 1 Topco Share for each SOL Share held on the record date; and

² Under the ticker "SOLDA".

³ Under the ticker "SOL".

- for BKW Shareholders, 0.82 Topco Shares for each BKW Share held on the record date; and
- on 23 September 2025, the Share Schemes will be implemented.

The above timetable is indicative only and the stated times and dates are subject to change. Soul Patts and Brickworks will announce any changes to the ASX.

Further information on SOL Share Scheme

SOL Shareholders can contact the SOL Shareholder Information Line on 1300 271 284 (within Australia) or +61 3 9938 4382 (outside Australia) between the hours of 8.30am – 5.00pm (Sydney time) Monday to Friday. SOL Shareholders can also visit the Soul Patts Investor Centre: <https://soulpatts.com.au/investor-centre/investor-overview>

Further information on BKW Share Scheme

For more information, please refer to the Brickworks Combination Booklet. BKW Shareholders can also contact the BKW Shareholder Information Line on 1300 855 080 (within Australia) or +61 (03) 9415 4000 (outside of Australia) between 8.30 am to 5.00 pm (Sydney time) Monday to Friday.

– ENDS –

This ASX announcement has been authorised for release by the Board of Washington H. Soul Pattinson and Company Limited and the Independent Directors of Brickworks Limited.

Contacts

Soul Patts:

Courtney Howe, Head of Corporate Affairs, Soul Patts: +61 404 310 364 | chowe@soulpatts.com.au
James Strong, Sodali & Co, +61 448 881 174 | james.strong@sodali.com

Brickworks:

Mark Ellenor, Chief Executive Officer, (02) 9611 4216 | IR@brickworks.com.au
Jo Collins, SEC Newgate: +61 423 029 932 | jo.collins@secnewgate.com.au

About Soul Patts

Soul Patts is an Australian public company that first listed on the Sydney Stock Exchange (now ASX) on 21 January 1903. With origins in owning and operating Australian pharmacies, Soul Patts has since evolved into an investment house with a diversified and uncorrelated portfolio of assets across multiple industries. Soul Patts takes a long-term approach to investing with an objective to deliver superior returns by creating capital growth and regular dividends. Through owning SOL shares, an investor gains access to the following asset classes: listed equities, private markets, credit, and property. More information: www.soulpatts.com.au

About Brickworks

Brickworks has been building the Australian dream for over a century. Today, Brickworks is more

Washington H. Soul Pattinson and Company Limited | ABN 49 000 002 728

Level 14, 151 Clarence Street, Sydney NSW 2000, Australia | info@SoulPatts.com.au | SoulPatts.com.au

Brickworks Limited | ABN 17 000 028 526

738-780 Wallgrove Road, Horsley Park, NSW 2175 | info@brickworks.com.au | www.brickworks.com.au

than Australia's largest and most trusted brick manufacturer. It comprises a diversified portfolio of attractive assets, offering shareholders stability and long-term growth. The Company has a proud track record, having paid a dividend every year since listing on the ASX in 1962. Brickworks comprises four divisions – Building Products Australia, Building Products North America, Industrial Property, and Investments.

Building Products Australia includes Austral Bricks, the country's largest bricks producer, and other leading brands such as Austral Masonry and Bristle Roofing. Building Products North America is the leading brick producer in the north-east of the United States and includes the flagship brand of Glen-Gery.

On surplus land assets, Brickworks has developed extensive industrial property assets in conjunction with Joint Venture partner Goodman Group. These facilities help our customers meet the supply chain needs of the growing digital economy.

Brickworks also has a long-standing investment in Soul Patts, a diversified investment house and ASX100 company. This investment has delivered outstanding returns for the Company and provides stability and growing cash dividends.

Annexure A – Results of SOL Share Scheme Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details	Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
Approval of the Scheme	119,325,784 89.84%	10,276,617 7.73%	3,235,186 2.43%	316,890	125,235,627 92.42%	10,276,617 7.58%	316,890	Carried
					Number of shareholders voting on the poll (where applicable)			
					For	Against	Abstain#	
					3,707 96.84%	121 3.16%	49	

* Votes cast by a person who abstains from voting are not counted in calculating the required majority on the poll.

A person who abstains from voting is not counted in calculating the required majority on the poll.

Annexure B – Results of BKW Share Scheme Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details	Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
APPROVAL OF SCHEME	45,833,616 95.03%	580,396 1.20%	1,820,026 3.77%	107,078	48,149,120 98.81%	581,156 1.19%	107,078	Carried
					Number of shareholders voting on the poll (where applicable)			
					For	Against	Abstain#	
					3,971 97.40%	106 2.60%	50	

* Votes cast by a person who abstains from voting are not counted in calculating the required majority on the poll.

A person who abstains from voting is not counted in calculating the required majority on the poll.

Annexure C - Results of SOL General Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Grant of performance rights to the Managing Director & CEO	Ordinary	211,184,711 96.77%	3,516,282 1.61%	3,550,271 1.62%	475,674	215,578,105 98.39%	3,534,670 1.61%	475,674	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.

Annexure D - Results of BKW General Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Grant of performance rights to the proposed Managing Director & CEO of Topco	Ordinary	102,702,587 97.98%	737,307 0.71%	1,374,543 1.31%	258,678	104,657,006 99.29%	743,387 0.71%	260,883	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.