



Announcement Summary

Entity name

BISALLOY STEEL GROUP LIMITED

Announcement Type

New announcement

Date of this announcement

Friday September 12, 2025

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
BISAI	PERFORMANCE SHARE RIGHTS	137,412	Other	11/09/2025

Refer to next page for full details of the announcement



## Part 1 - Announcement Details

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### 1.1 Name of +Entity

BISALLOY STEEL GROUP LIMITED

We (the entity named above) provide the following information about our issued capital.

### 1.2 Registered Number Type

ABN

### Registration Number

22098674545

### 1.3 ASX issuer code

BIS

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

12/9/2025

Part 2 - Details of +equity securities or +debt securities that have ceased

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**ASX +Security Code and Description**

BISAI : PERFORMANCE SHARE RIGHTS

**Unquoted +equity securities that have ceased****Number of securities that have ceased**

137,412

**Reason for cessation**

Other

**Please provide additional details**

Under the LTIP, the Board can determine that an LTIP participant's entitlement to Shares under a Vested Right be satisfied wholly or partly in cash. The Board has determined, in relation to all the FY23 Vested Rights, that half of them (137,412 Vested Rights) be satisfied by the issue of Shares (refer to Appendix 2A dated today) and the other half be satisfied in cash at the market value of those Shares on the date of the Vesting Notice, being the closing price of Shares on that date.

**Date of cessation**

11/9/2025

**Is the entity paying any consideration for the cessation?**

Yes

**In what currency is the consideration being paid? Consideration amount per +security paid by the entity for the cessation**

AUD - Australian Dollar

AUD 5.700000000000

**Any other information the entity wishes to notify to ASX about the cessation?**

Part 3 - Issued capital following changes

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**Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:**

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
BIS : ORDINARY FULLY PAID	47,903,601

**3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
BISAI : PERFORMANCE SHARE RIGHTS	407,002

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.