



Announcement Summary

Entity name

BISALLOY STEEL GROUP LIMITED

Date of this announcement

Monday September 15, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
BISAI	PERFORMANCE SHARE RIGHTS	92,300	19/09/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BISALLOY STEEL GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

22098674545

1.3 ASX issuer code

BIS

1.4 The announcement is

New announcement

1.5 Date of this announcement

15/9/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

BISAI : PERFORMANCE SHARE RIGHTS

Date the +securities the subject of this notification were issued

19/9/2024

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Mr Matthew Embom	Mr Matthew Embom	46,150
Mr Carl Bowdler	Mr Carl Bowdler	46,150

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.bisalloy.com/app/uploads/2025/08/LTIP-Rules.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

This issue is for the 3 year performance period 1 July 2024 to 30 June 2027.

Under the terms and conditions of offer, 100% of the Rights will be subject to performance criteria and are conditional on remainin employed by Bisalloy until 1 September 2027.

The delayed release has been identified through an internal review of performance rights and does not relate to any Director interests. Notwithstanding the inadvertent oversight, the Company considers its current policies and procedures are adequate to ensure compliance with its continuous disclosure obligations.

Issue details

Number of +securities

92,300

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BIS : ORDINARY FULLY PAID	47,903,601

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BISAI : PERFORMANCE SHARE RIGHTS	636,714



Part 5 - Other Listing Rule requirements

5.1 Were the securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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