

The Manager  
Market Announcements Platform  
ASX Limited

4 November 2016

### Completion of Share Placement and Cleansing Notice

In accordance with ASIC Class Order 09/425 (**CO 09/425**), Bluglass Limited (ASX: BLG) (the **Company**) gives notice that:

- (a) on 4 November 2016 it allotted and issued 15,625,000 paid ordinary shares (Shares) at an issue price of \$0.32 to sophisticated investors following settlement of its placement as announced on 28 October 2016. The placement raised \$5,000,000 (before costs). The Company issued the Shares without disclosure under Part 6D.2 of the Corporations Act 2001 (Cth) (**Act**);
- (b) this notice is given in accordance with CO 09/425;
- (c) as at the date of this notice, the Company has complied with:
  - 1. the provisions of Chapter 2M of the Act as they apply to the Company; and
  - 2. section 674 of the Act; and
- (d) as at the date of this notice, the Company confirms that there is no information that is 'excluded information' (as defined in subsections 708A(7) and 708A(8) of the Act) which is required to be disclosed by the Company under section 708A(5)(e) of the Act.