

4 November 2016

ASX Announcement

**ARRIUM GROUP OF COMPANIES ENTER INTO DEEDS OF COMPANY ARRANGEMENT
(SUBJECT TO DEEDS OF COMPANY ARRANGEMENT)**

The Second Meetings of Creditors for the 94 Arrium Group Companies in Voluntary Administration were held concurrently today.

The majority of creditors (by both value and number) of the Arrium Group Companies voted in favour of the Administrators entering into the proposed Deeds of Company Arrangement ('DOCAs').

The DOCAs have subsequently been executed and the Voluntary Administrators, Mark Mentha, Martin Madden, Cassandra Mathews and Bryan Webster have been appointed as Deed Administrators of the Arrium Group Companies effective today.

The Arrium Group Companies will continue to operate on a business as usual basis, and the Deed Administrators will continue to progress the sale and recapitalisation process.

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About KordaMentha

KordaMentha is an advisory and investment firm with prominent Forensic, Real Estate, Turnaround and Restructuring practices. Established by Mark Korda and Mark Mentha in 2002, today the firm employs over 300 specialists across Asia-Pacific with diverse backgrounds including accounting, agriculture, real estate, law enforcement, data analytics, retail, investment banking, restructuring and the C-suite who apply their real world experience, together with rigour and creativity to help clients overcome complex commercial matters.