

ASX Announcement



LANTERN HOTEL GROUP (ASX: LTN)

7 November 2016

Sale of Courthouse Hotel, Cairns, QLD

On 21 July 2016 Lantern informed the market that it had entered into contracts for the sale of the freehold and business of the Courthouse Hotel in Cairns for a sale price of \$6.25m and that completion was expected in October 2016. On 17 October 2016 Lantern subsequently informed the market that the Cairns Regional Council intended to compulsorily acquire the Courthouse Hotel, and that Lantern was not in a position to make any comment as to what impact this may have in relation to Lantern's announced sale of the Courthouse Hotel, including the timing of completion of the sale.

On 7 November 2016 Lantern completed the sale of the Courthouse Hotel, in accordance with the announcement to the market on 21 July 2016.

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