

MARKET RELEASE

8 November 2016

Ashley Services Group Limited

TRADING HALT

The securities of Ashley Services Group Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 10 November 2016 or when the announcement is released to the market.

Security Code: ASH

Elvis Onyura Senior Adviser, Listings Compliance (Sydney)

20 Bridge Street Sydney NSW 2000



8 November 2016

The Company Announcements Office Australian Stock Exchange Limited Level 4, 20 Bridge Street SYDNEY NSW 2000

Dear Sirs

Trading Halt Request

In accordance with Listing Rule 17.1, Ashley Services Group Limited ('ASH') requests an immediate trading halt on its securities pending the release of an announcement to the market concerning an update for its Training business.

ASH advises that it has received a letter from the Victorian Department of Education and Training ('the Department') concerning its subsidiary, ASH Pty Limited ('the RTO'). The Department advised that it reasonably suspects that the RTO may have breached a clause in its 2014-16 VET Funding Contract (Non -TAFE) and has withheld payments to the RTO. The Department has also directed the RTO to suspend the enrolment of Eligible individuals and commencement of Eligible individuals who have enrolled but not yet commenced training by the RTO.

The withholding of payments and suspension of enrolments and commencements will continue until such time that the Department provides written notification to the RTO that the issues have been satisfactorily resolved.

The RTO have made an urgent request to the Department to communicate with them to resolve the above matters.

The trading halt is expected to last until the earlier of the release of an announcement regarding the above matter or the commencement of trading on Thursday, 10 November 2016.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

Holland

Ron Hollands Company Secretary

A > 92 Pitt Street Sydney NSW 2000