



ASX Release via e-lodgement 08 November 2016

Bligh Resources Limited

ACN 130 964 162

ASX: **BGH**

G5, 1 Pacific Highway
North Sydney
New South Wales 2060
Tel: +61 2 8904 0485

Board of Directors:

Jerome G (Gino) Vitale
Bill Richie Yang
Jinle Song
Tianbao Wang

General Manager Project Development

Paddy Reidy

Company Secretary

Ian White

Capital Structure

Ordinary Shares: 202,464,631
Unlisted Options: 59,150,000

Contact

info@blighresources.com.au

Termination of Managing Director and CEO

Bligh Resources Limited (ASX: BGH) ("Company") advises that it has exercised its right to terminate the employment contract with Mr Jerome G Vitale as Managing Director and CEO of the Company.

Accordingly, Mr Vitale's role as CEO and Managing Director will cease on 4 December 2016.

Mr Vitale remains a director of the Company until the Company's annual general meeting on 29 November 2016 at which a resolution will be considered for the election of Mr Vitale as a director of the Company.

The Company will conduct an executive search for a suitable replacement and will make an announcement to the market once an update is available.

Yours faithfully

Ian White
Company Secretary
Phone: +61 8 9221 3355

ENDS

About the Bundarra Gold Project

The Bundarra Gold Project (Contained Gold earning 50%) lies within the Norseman-Wiluna greenstone belt of the Archean Yilgarn Craton, approximately 60km north of Leonora in the Eastern Goldfields region of Western Australia. The Company has previously reported Mineral Resources (JORC 2004) across three deposits and a new exploration zone (Celtic, Wonder North, Wonder West and Bluebush). Details of the resource estimate are contained in the Company's announcement dated 23 March 2015.

The project tenement schedule consists of five Mining Leases, six Prospecting Licences and two Miscellaneous Licences for groundwater exploration and a future haulage route covering an area of 60.5km². To date, more than 3,000 holes have been drilled with an accumulated drill depth of more than 150,000m.

In 2013, Bligh engaged CSA Global to carry out a Scoping Study for a toll milling solution based on the premise that nearby processing plants have known spare capacity. The study returned very attractive cashflow forecasts and this remains the Company's preferred treatment solution. Should the results of future exploration or aggregation with nearby deposits justify a stand-alone processing plant, the Company has not discounted possible on-site treatment solutions.