



MARKET RELEASE

8 November 2016

Red Metal Limited

TRADING HALT

The securities of Red Metal Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 10 November 2016 or when the announcement is released to the market.

Security Code: RDM

Stephanie So

Senior Adviser, Listings Compliance (SYDNEY)

8 November 2016

Ms Stephanie So
ASX Limited
20 Bridge Street
Sydney NSW 2000

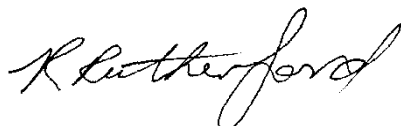
Dear Ms So

TRADING HALT

Red Metal Limited (ASX: RDM, “the Company”) seeks a trading halt to the quotation of its securities for the period up to the commencement of trading on Thursday, 10 November 2016, or the earlier release of an announcement to ASX regarding finalisation of an underwriting agreement for a capital raising.

The Company expects to be in a position to make an announcement before commencement of trading on Thursday, 10 November 2016 and is not aware of any reason why a trading halt should not be granted.

Yours faithfully



Robert Rutherford
Managing Director