

Monthly mFunds Report

31 October 2016

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| mFund | Spheria Australian Smaller Companies Fund |
| mFund code | SPM02 |
| APIR code | WHT0008AU |
| ISIN code | AU60WHT00089 |
| Product issuer | Pinnacle Fund Services Limited (Spheria Asset Management Pty Limited) |
| Number of units redeemed for the month | 110,040.3298 |
| Value of units redeemed | \$276,560.45 |
| Net Asset Value | \$43,926,987.73 |

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Figures provided as at 31st October 2016.