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ASX RELEASE

The Manager Company Notices Section ASX Limited 20 Bridge Street SYDNEY NSW 2000

09 November 2016

Dear Sir / Madam

DREAMWORLD UPDATE

Please see attached for release to the market a media statement issued today.

Yours faithfully

Alan Shedden Company Secretary



MEDIA STATEMENT

Wednesday 9 November 2016

Thunder River Rapids ride to be permanently decommissioned

The thoughts of every one of Ardent Leisure's and Dreamworld's employees remain firmly with the families of those affected by this tragedy.

Ardent Leisure Chief Executive Officer and Managing Director, Deborah Thomas has announced the permanent closure of the Thunder River Rapids ride.

"Out of respect for the memories of Cindy Low, Roozbeh Araghi, Kate Goodchild and Luke Dorsett, and their deeply affected families, the ride will be permanently decommissioned. The closure of the ride is the only respectful and appropriate course of action," Ms Thomas said.

Ms Thomas also announced that Pitt & Sherry, an independent expert engineering firm will lead an external review of all Dreamworld and Whitewater World rides and related operating systems. This review has begun.

"Pitt & Sherry are one of Australia's leading experts in mechanical engineering with extensive experience in providing engineering and technical services for amusement rides and devices.

"Pitt & Sherry's review will be further peer reviewed by an industry leading global theme park safety specialist.

"Dreamworld is also well progressed on an internal review of every ride in the Park, which includes reviewing all operating policies and procedures.

"In addition to these reviews, Dreamworld remains committed to working closely with the Workplace Health and Safety Queensland team.

"No ride at Dreamworld will operate until the Workplace Health and Safety Audit has been completed and unless it passes the multi-level internal and external review process," Ms Thomas said.

Ms Thomas said as soon as it is appropriate the families would be invited to help create a fitting and permanent memorial to their loved ones.

For further information, please contact:

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