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ASX RELEASE

The Manager
Company Notices Section
ASX Limited
20 Bridge Street
SYDNEY
NSW 2000

09 November 2016

Dear Sir / Madam

DREAMWORLD MEDIA UPDATE

Please see attached for release to the market a statement issued today following a media update provided by the Dreamworld CEO, Craig Davidson.

Yours faithfully

Alan Shedden
Company Secretary



MEDIA STATEMENT

Wednesday 9 November 2016

DREAMWORLD CEO UPDATE

Dreamworld CEO Craig Davidson today updated the media at approximately 1:00pm AEST.

Mr Davidson said: "Our thoughts remain firmly with the families who have lost their loved ones.

"From today, we will begin to move towards the re-opening of Dreamworld.

"Please be assured that as we begin this process, families who lost their loved ones will remain our first and foremost focus."

Mr Davidson then provided the following operational update:

PARK WORKS

- The ongoing program of capital works at Dreamworld, including inviting contractors to return to the Park, recommenced this week.
- Work will recommence on construction of the Lego Concept Store and the Lego Store remains on track to be open before Christmas.
- Works to complete Tiger Island Stage 2 are also being progressed.

DECOMMISSIONING OF THE THUNDER RIVER RAPIDS RIDE

- This morning, Ardent Leisure CEO Deborah Thomas confirmed the Thunder River Rapids ride would be permanently decommissioned.
- Dreamworld understands that the ride was a much-loved attraction for many, but believes that removing the ride is the most respectful and indeed the only appropriate option following the tragedy.

SAFETY REVIEW AND PARK RE-OPENING

- No ride will open at Dreamworld without a methodical mechanical and operational review process overseen by no less than four separate organisations.
- Dreamworld is well progressed with its internal review of all rides at the Park. This includes reviewing all existing ride operations, procedures and policies.
- Deborah Thomas has also announced the engagement of specialist engineering firm Pitt & Sherry.

- Pitt & Sherry is one of Australia's leading mechanical engineering experts.
- Pitt & Sherry's review will be further peer reviewed by an industry-leading, global theme park safety expert. We are in discussions with several organisations with regard to this role.
- No Dreamworld ride will operate until Workplace Health and Safety Queensland has completed its independent audit.
- The process of reviewing and checking every Dreamworld ride will be methodical. It will not be rushed.
- We are close to finalising a timeline for this review. This timeline will dictate when the Park will re-open.
- We do not have a specific re-opening date for you today. Dreamworld will provide appropriate notice as decisions are finalised.

MEMORIAL

- The remaining flower memorial at the entrance to the Park will be removed by Red Cross on Monday.
- The flowers will be used in a more permanent, living memorial at Dreamworld.
- Dreamworld has received many questions about the permanent memorial. Dreamworld will not be rushing a decision about this.
- The views of the families will be central to deciding on a fitting and appropriate permanent memorial. When it is appropriate to discuss options with the families we will do so.

ENDS

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