



# MARKET RELEASE

10 November 2016

## **Red Metal Limited**

### SUSPENSION FROM OFFICIAL QUOTATION

The securities of Red Metal Limited (the “Company”) will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement regarding the finalisation of underwriting arrangements for a capital raising.

Security Code: RDM

Stephanie So

**SENIOR ADVISER, LISTINGS COMPLIANCE (SYDNEY)**

9 November 2016

Ms Stephanie So  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

Dear Ms So

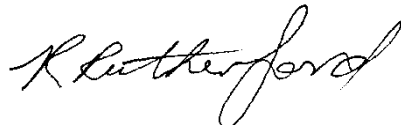
**REQUEST FOR SUSPENSION**

Red Metal Limited (ASX: RDM, “the Company”) refers to the trading halt put in place on Tuesday 8 November 2016 and now seeks a suspension to the quotation of its securities. The Company is still in the process of finalising underwriting arrangements for a capital raising. The process has been delayed due to market volatility arising from the US Presidential elections.

It is expected that the suspension will end upon finalisation of the underwriting arrangements and the release of an announcement providing details of a capital raising. The Company expects to be in a position to make an announcement before commencement of trading on Tuesday, 15 November 2016.

The Company is not aware of any reason why its securities should not be suspended.

Yours faithfully



Robert Rutherford  
Managing Director