

10 November 2016

## RESIGNATION OF DIRECTOR AND COMPANY SECRETARY

Gateway Lifestyle Group (ASX:GTY) announces the resignation of John Wong as a director, CFO and company secretary of Gateway Lifestyle. John has resigned to pursue new challenges, after being an integral part of the Gateway Lifestyle team.

Gateway Lifestyle is pleased to announce the appointment of Owen Kemp to the role of Acting CFO. Owen joined the management team of Gateway Lifestyle as Deputy CFO in September and brings a wealth of knowledge to the role, with more than 16 years' experience in both Australia and Europe as a Chartered Accountant. Owen previously worked for Ernst & Young for 13 years with a focus on transaction advisory services providing advisory services to a number of listed A-REITs, including due diligence services for Gateway Lifestyle on its initial listing on the ASX.

Andrew Love, Chair of Gateway Lifestyle, said: "We are fortunate to have someone of the quality and experience of Owen to step into the role of Acting CFO while we undertake a formal search for a successor. We have a strong business, and the focus for management has been and will continue to be on maximising and delivering value. Owen's skills together with the broader team will ensure attention remains on the execution of our strategy and delivering value across the business."

The Board acknowledges the contribution of John over the past few years as a member of the Board and as CFO during the listing of GTY on the ASX in June 2015. Commenting on his resignation, Trent Ottawa, CEO, said: "John has made a significant contribution to the growth and management of Gateway Lifestyle during his tenure as CFO and was instrumental in both the listing in June 2015 and the Group's significant progress over the past year. I wish to personally thank him and wish him every success in his future endeavours."

John will be available for a transitional hand over of the CFO role until the end of February 2017. He has resigned from the Board and as Company Secretary of Gateway Lifestyle Operations Limited with immediate effect. The resolutions relating to the approval of long term incentive grants to John at the Group's AGM on 17 November 2016 will not be put to the meeting.

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