

MARKET RELEASE

10 November 2016

Kangaroo Island Plantation Timbers Ltd

TRADING HALT

The securities of Kangaroo Island Plantation Timbers Ltd (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 14 November 2016 or when the announcement is released to the market.

Security Code: KPT

Lisa Banh

SENIOR ADVISER, LISTINGS COMPLIANCE



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10 November, 2016

Kangaroo Island Plantation Timbers Limited (ASX code: KPT) – request for trading halt

Kangaroo Island Plantation Timbers Limited ("KIPT" or "the Company") requests a trading halt to be granted by the Australian Securities Exchange ("ASX") with respect of its ordinary shares in accordance with Listing Rule 17.1.

The Company advises that:

- it seeks a trading halt pending an announcement to be made concerning the results of the institutional component of capital raising that involves both institutional and retail components;
- 2. it requests the trading halt end at the earlier of the commencement of normal trading on Monday 14 November 2016 or when an announcement in respect of the above is released to the market;
- 3. it is not aware of any reason why the trading halt should not be granted, or of any other information required to be provided to the market or to the ASX in relation to the trading halt.

Sincerely,

Victoria Allinson Company Secretary