



10 November 2016

## Notice of issue of Options to acquire Ordinary Shares under Employee Equity Scheme

The following information is provided in accordance with NZSX Listing Rule 7.12.1:

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| Issuer   | Contact Energy Limited   |
| Class of securities issued   | Options to acquire ordinary shares, including cash exercise options ( <b>Options</b> ), Performance Share Rights ( <b>PSRs</b> ) and Deferred Share Rights ( <b>DSRs</b> )   |
| ISIN   | NZCENE0001S6   |
| Number of securities issued  | 1,157,407 Options; 285,054 PSRs; 345,720 DSRs  |
| Issue price  | No consideration is payable for the issue of the Options, PSRs or DSRs<br>The Options have a set exercise price of \$4.9792<br>The PSRs and DSRs have a set exercise price of \$0  |
| Payment in cash  | Not Applicable   |
| Any amount paid up (if not in full)                                  | Not Applicable   |
| Percentage of total class of securities issued                       | If Options, PSRs and DSRs exercised and converted into Ordinary Shares, 0.25% of Contact Energy Limited Ordinary Shares  |
| Reasons for the issue  | Issue of Options, PSRs and DSRs pursuant to the Contact Energy Limited Employee Equity Scheme  |
| Specific authority for the issue                                     | Resolution of Directors  |
| Terms or details of the issue  | Issue of Options, PSRs and DSRs pursuant to the Contact Energy Limited Employee Equity Scheme.<br>Options, PSRs and DSRs can be exercised subject to the attainment of exercise hurdles and, other than in exceptional circumstances, continued employment of the participating employee at the relevant test date(s). |
| Total number of securities of the class in existence after the issue | 12,136,285 Options; 576,886 PSRs; 650,546 DSRs   |
| Date of issue  | 10 November 2016   |

**Shehnaz Hajati**  
Company Secretary