

10 November 2016

OUR REF: RT.SMC.TG.MY.10.11.16

CONTACT NUMBER: 02 9633 3333

ASX ANNOUNCEMENT

Bronson Group Limited
(Subject to Deed of Company Arrangement)
A.C.N. 006 569 124
(ASX CODE: BGR)

Notification of Variation of Deed of Company Arrangement

I refer to the deed of company arrangement ("the deed") executed on 7 October 2016 and advise that a variation to the deed has been proposed by the deed proponent.

The variation proposed is a variation of a condition subsequent proposed in the deed, namely an extension of time to **5:00pm on 28 February 2017** in order to gain shareholder approval in relation to the recapitalisation of Bronson Group Ltd (Subject to Deed of Company Arrangement).

The Deed Administrators advise that this variation is being proposed pursuant to Clause 3.2 of the deed which permits the Deed Administrator to extend the time permitted to satisfy the abovementioned condition subsequent. As such, a meeting of creditors is not required to be convened in this instance.

Furthermore the Deed Administrators note that this delay is due to ASX requirements in regards to audited accounts being lodged prior to a notice of meeting being issued to shareholders of Bronson Group Ltd (Subject to Deed of Company Arrangement) to vote on the recapitalisation of the company.

The Deed Administrators believe that the extension of time will be immaterial to creditors as the deed proponent has agreed to contribute funds in relation to the Deed Administrators' additional costs in extending the Deed Administration.

Any creditor who objects to the above, or who wishes to discuss any aspects of this announcement should contact our office on (02) 9633 3333 within seven (7) days of the date of this announcement.

END

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