Polarity B Pty Ltd ACN 062 202 204

FACSIMILE

TO:

ASX Markets Announcements Office

FROM:

Polarity B Pty Ltd

DATE:

10 November 2016

COMPANY:

Australian Stock Exchange

FAX NUMBER:

1300 135 638

RE:

ASX: BSN Form 604 Change in substantial shareholder notice

NUMBER OF PAGES (INCLUDING COVER PAGE):

3

Dear Sir/Madam,

Please find attached a Form 604 change in substantial shareholder notice on behalf of Bisan Limited (ASX: BSN), for Polarity B Pty Ltd (ACN 062 202 204) and associated parties.

Regards,

Gerald Di Benedetto

<u>Director</u>

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

Company Name

Bisan Limited

ACN[®]

006 301 800

1. Details of substantial holder

Name

Polarity B Pty Ltd and Gerald Di Benedetto

ACN

062 202 204

There was a change in the interests of the substantial holder on:

09/09/2016

The previous notice was given to the company on:

18/02/2015

The previous notice was dated:

18/02/2015

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities		Previous notice		Present notice		
	Person's votes	Voting power	Person's votes	Voting power		
Fully paid ordinary shares	25,129,032	10.66% ¹	46,435,988	5.14% ²		

- 1 At the date of the last notice the company had 235,654,476 voting shares on issue each carrying one vote.
- At the date of this notice the company has 903,343,822 voting shares on issue each carrying one vote.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
Various	Polarity B Pty Ltd and Gerald Di Benedetto	Dilution due to issue of voting shares by the company	- Marie Carlo	-	_
17/06/2015	As above	Purchase of shares on market	\$5,000.00	1,000,000	1,000,000
17/04/2015	As above	Acquisition of shares under rights issue	\$102,868.50	20,306,956	20,306,956

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Polarity B Pty Ltd and Gerald Di Benedetto	Polarity B Pty Ltd	Polarity B Pty Ltd	Direct and indirect	46,435,988 fully paid ordinary shares	46,435,988

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARBN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Polarity B Pty Ltd and Gerald Di Benedetto	196 Blyth Street, Brunswick East, Victoria 3057

Signature

print name

Gerald Di Benedetto

capacity

Sole Director/Secretary of Polarity B Pty Ltd

sign here

date

10/11/2016