

RELEASE OF SECURITIES FROM ESCROW

November 11, 2016 (HONG KONG): eCargo Holdings Limited (ASX:ECG) ("ECG") announced today that in accordance with ASX Listing Rule 3.10A, 440,075,000 CHESS Depository Interests ("CDIs") of ECG including 439,217,188 ASX restricted securities and 857,812 voluntary restricted securities are due to be released from ASX imposed escrow on November 28, 2016, following the expiration of a 24 months escrow period.

ECG confirms that the above-mentioned CDIs will be released from the holding lock and can be traded on the ASX or transferred.

ECG will apply for quotation of 439,217,188 CDIs within 10 business days of November 28, 2016.

About ECG

ECG is a China-based eCommerce technology and specialist execution group of companies, with operating companies in China and Australia trading under the eCargo and Amblique brands, providing on-demand digital commerce technology development and related execution capabilities for retailers and fashion brands.

Amblique is a leading digital commerce consultancy, providing retail strategy, eCommerce platform implementation and optimisation services in Australia and New Zealand. eCargo acts as a "one-stop" enabling partner for designer fashion, branded apparel and retail companies seeking to sell their products online in China, Australia and South-east Asia by providing integrated online and offline technology and supply chain solutions.

ECG connects consumers with brands online and offline through the development and marketing of eCommerce platforms, brand site transactional platforms and major marketplace platforms in China such as Alibaba Group's Tmall, Tencent's WeChat and JD.com.

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