



11 Nov 2016

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**UBS Market Growth Instalments: Dividend Announcement**

UBS AG, Australia Branch ("**UBS**") issued **WBCSS2** Series of UBS Market Growth Instalments over fully paid Shares of Westpac Banking Corporation pursuant to the Product Disclosure Statement dated 16 Oct 2015 ("**PDS**").

Westpac Banking Corporation recently announced the following dividend ("**Dividend**"):

Dividend amount (AUD): \$0.9400 Final Dividend

Ex-Dividend Date: 14 Nov 2016

Dividend record date: 15 Nov 2016

Dividend payment date: 21 Dec 2016

The Dividend is 100% Franked.

Correspondingly, the **WBCSS2** UBS Market Growth Instalments will commence trading ex-Dividend on 14 Nov 2016 and will have a Dividend record date of 15 Nov 2016.

Holders should be aware that Westpac Banking Corporation may amend the amount of the Dividend payable, including for changes in foreign exchange rates (or revoke payment of the Dividend), prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by Westpac Banking Corporation.

The Dividend will not be paid in cash to the Holder. In accordance with the PDS, UBS is directed by the Holder to apply the Dividend to reduce the outstanding Loan Amount of the UBS Market Growth Instalments, which UBS has applied as follows:

ASX Code for UBS Market Growth Instalments	Loan Amount	
	Old	New
WBCSS2	\$30.1660	\$29.2260

The new Loan Amount will be effective from the Ex-Dividend Date of 14 Nov 2016.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

**UBS AG, Australia Branch**  
Anand Kannan  
Associate Director

**UBS AG, Australia Branch**  
Grant Schwulst  
Manager - Equities Settlements