

14 November 2016

ASX CODE: BFC

ACQUISITION OF WESTDAMA DAIRY FARM

Beston Global Food Company Limited ('BFC' or the 'Company') wishes to advise the market that after comprehensive due diligence, the Company has resolved not to proceed with the acquisition of the Westdama Dairy Farm as outlined in the Company's 2016 Annual Financial Report.

BFC will continue to investigate other potential dairy farm acquisitions which meet its investment criteria.