

SILVER CITY MINERALS LIMITED

ABN 68 130 933 309

ASX Code: SCI

Silver City Minerals

***Annual General Meeting
15 November 2016***

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Competent Person

Information in this document that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Christopher Torrey, who is the Managing Director and full-time employee and shareholder of Silver City Minerals Limited, and a Member of the Australian Institute of Geoscientists. Mr Torrey has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Torrey consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Silver City Minerals: A Snapshot

BROKEN HILL (Zinc-Lead-Silver and Lithium)

Project	Work Program
Razorback West	Drilling has commenced (1000 m diamond), Government Grant \$114,800
Stephens Trig	Drilling (7 holes completed),
Balaclava	Drilling (2 holes complete), EM survey completed
Pegmatites	First pass for Lithium completed. Strong base metal anomalies from pegmatite samples

COBAR (Copper-Gold-Zinc-Lead))

Project	Work Program
Wilga Downs	Geophysics completed, Drilling about to commence (400m)

Comparison

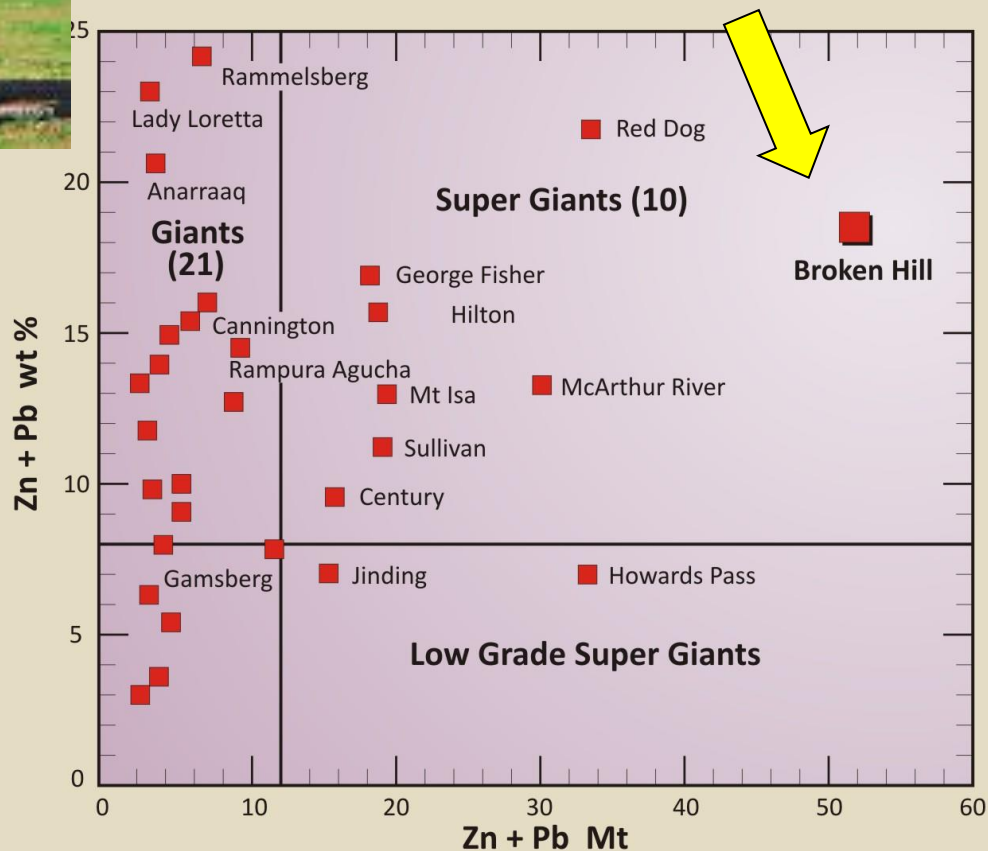
	2014-2015	2015-2016
Shares (million)	116	158
\$ in bank at AGM	\$1.6 million	\$1.9 million
Share Price at AGM	2.4 cents	2.8 cents
Market Cap	\$2.8 million	\$4.4 million
Area of Tenure (km ²)	1200	1200
Admin Expenditure	\$639,000	\$525,000
Exploration Expenditure	\$1.28 million	\$988,000
Locations	Broken Hill, Taupo	Broken Hill, Cobar



Zinc @ Broken Hill



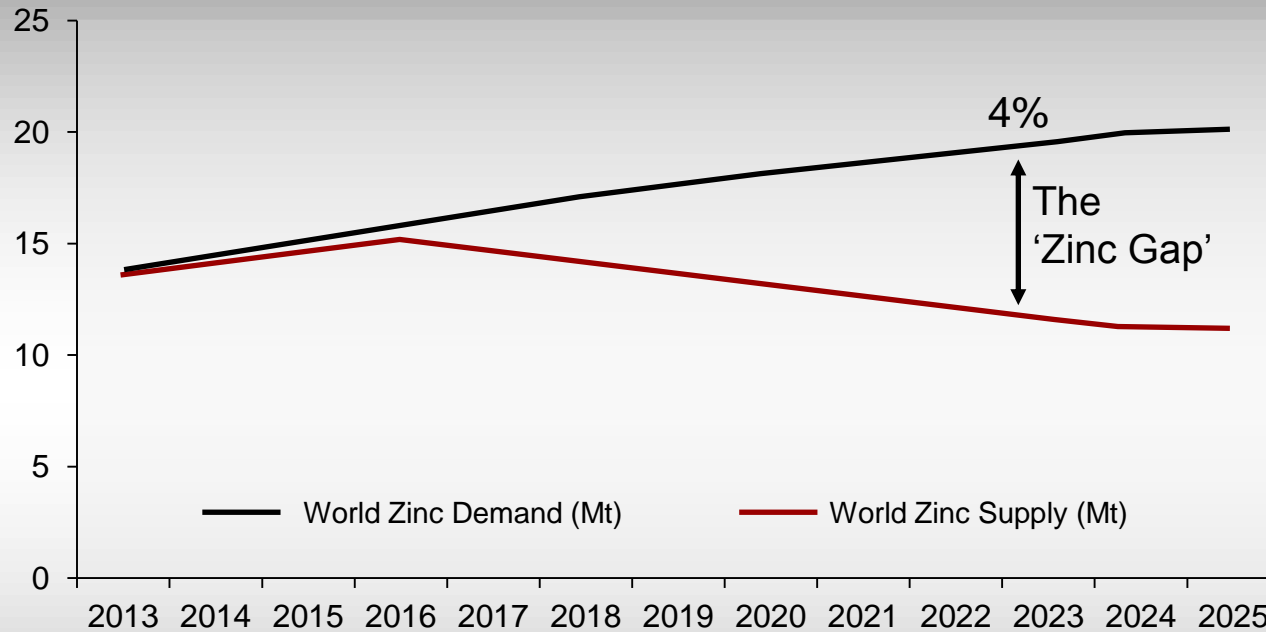
Where does one look for **+ 1 Billion ounces Silver**



.....elephants

Global Zinc demand supply forecast (Mt)

Mt of Zinc



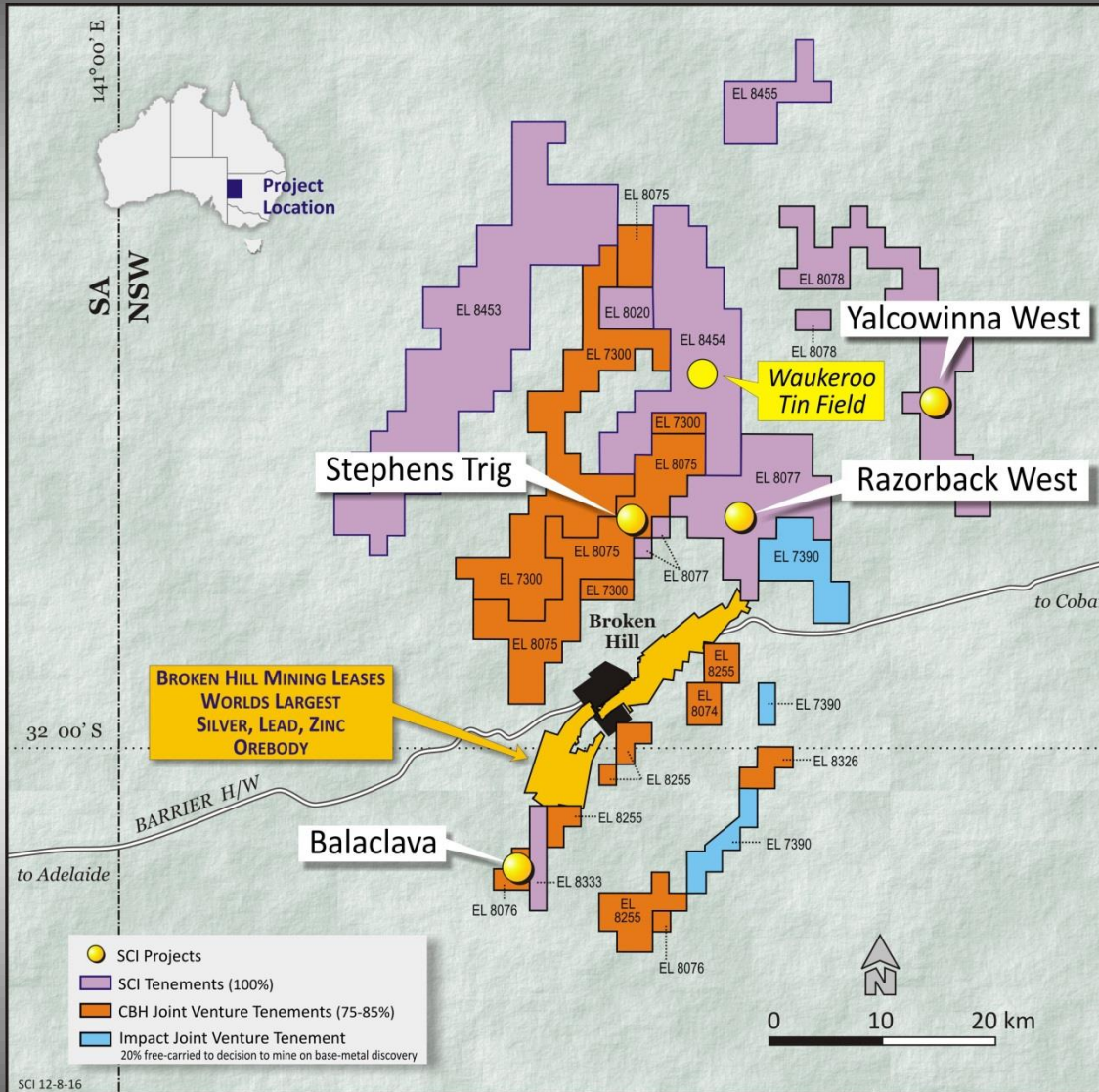
Source: HDR | Salva

Increasing demand-supply gap forecast for Zinc

- Demand increasing
- Mines closing
- Limited new mine capacity to fill the gap

A new zinc discovery of typical high grade Broken Hill ore (+15% Zn+Pb) will fill a significant part of the shortfall

Silver City Minerals Broken Hill

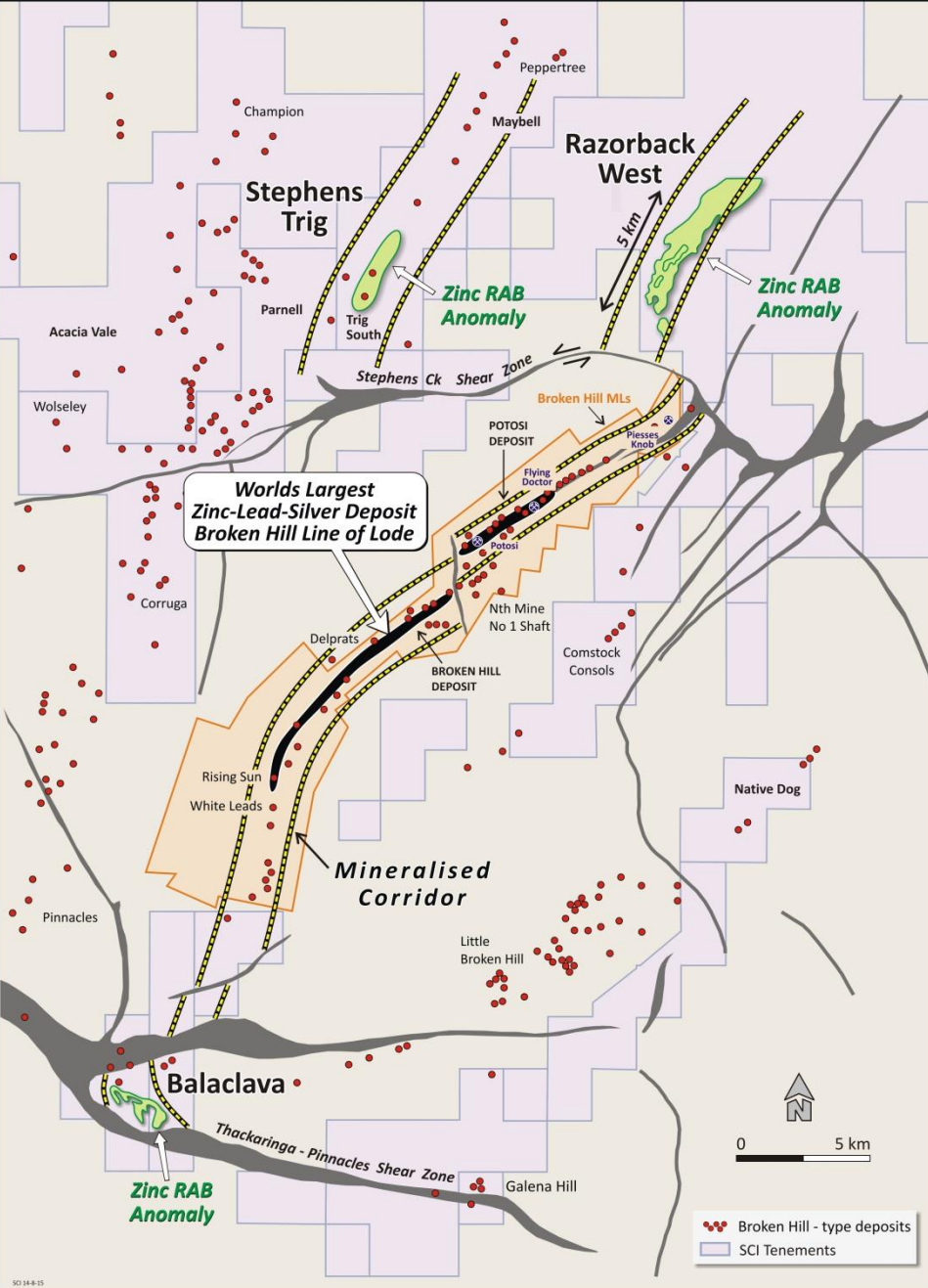


- Strong tenure position
- Belt of prospective rocks and major mineralised structures throughout the tenure
- Partnerships with CBH Resources and Impact Minerals

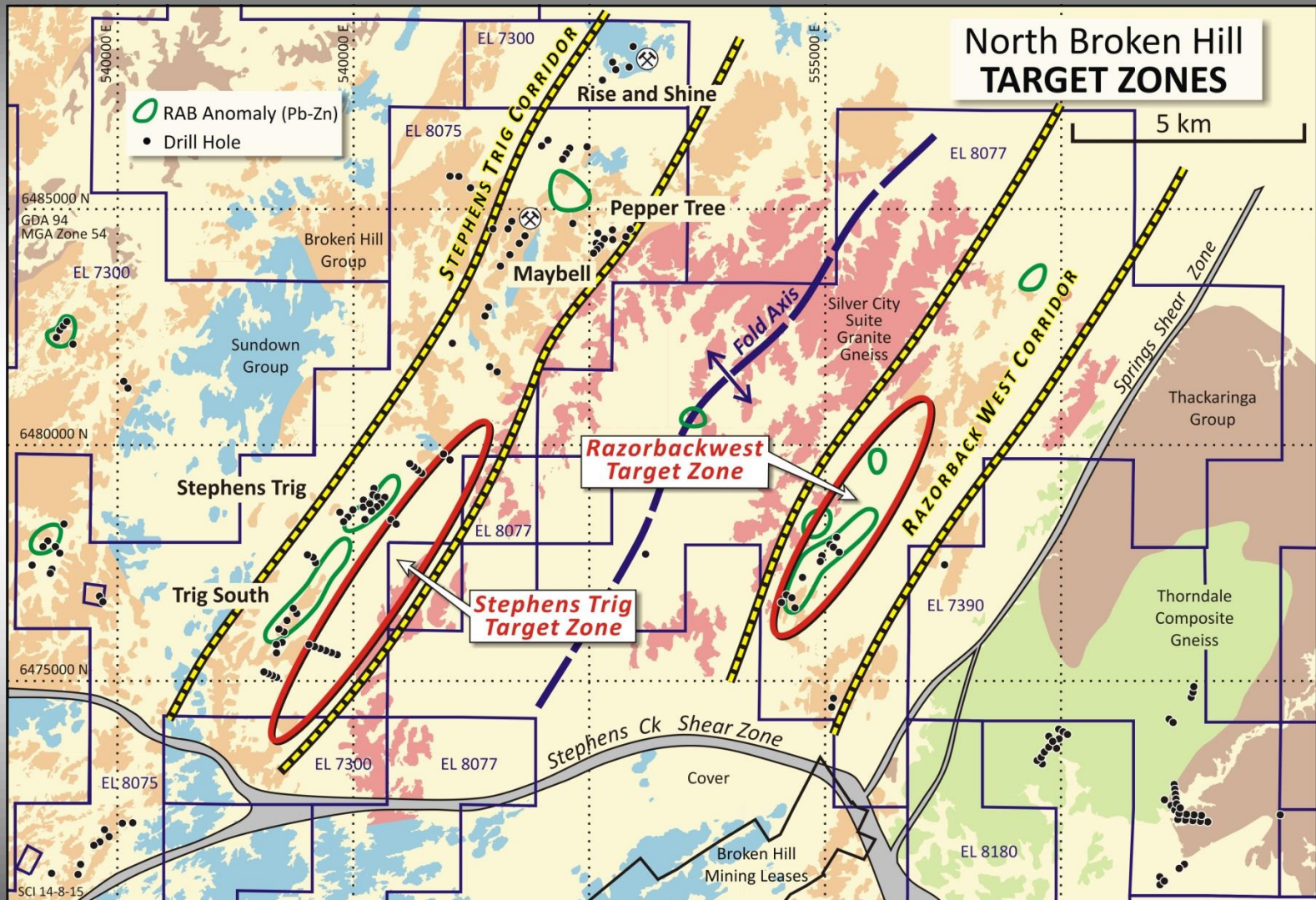
Important Projects

Evaluation work this year focussed attention on three main areas

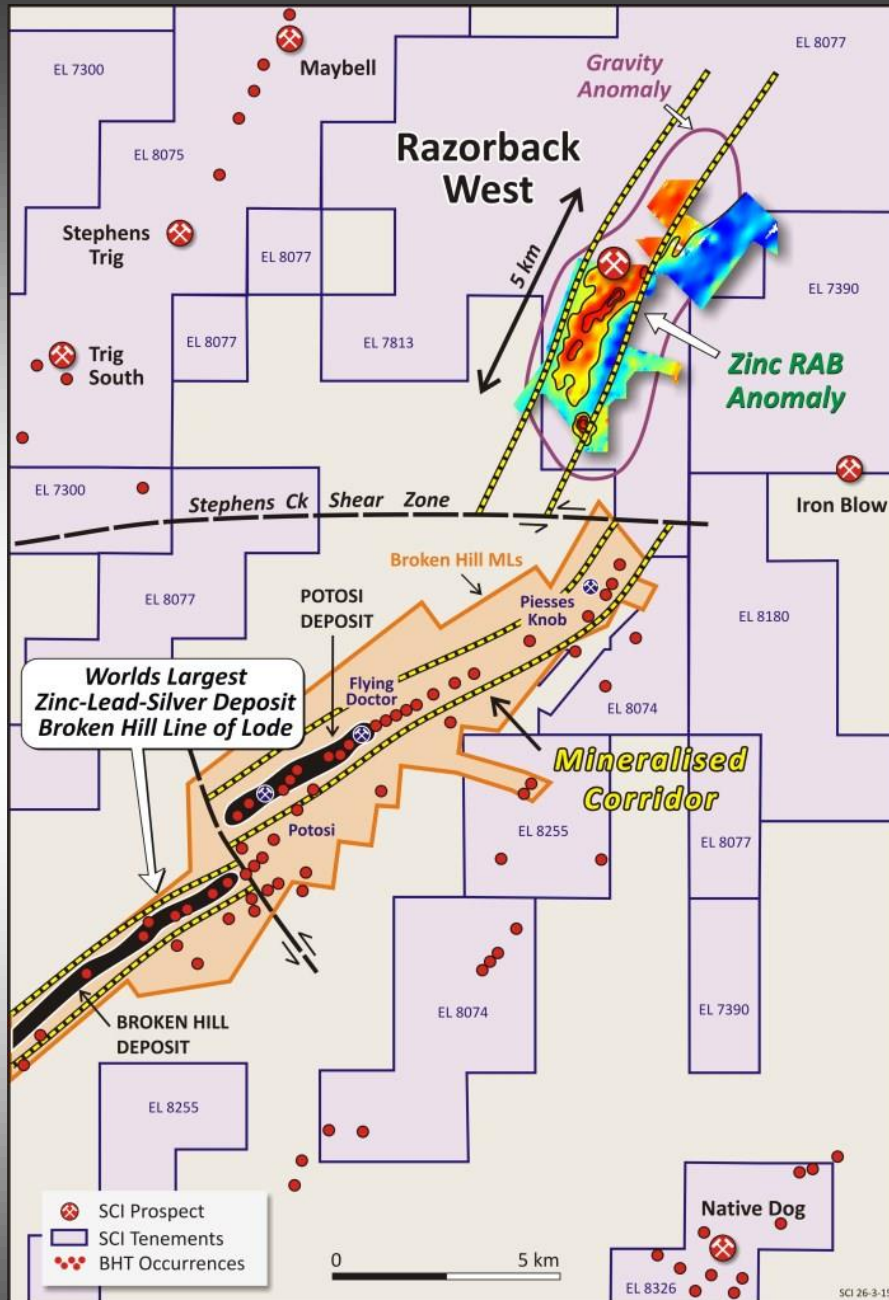
- Razorback West
- Stephens Trig
- Balaclava



SILVER CITY MINERALS BROKEN HILL



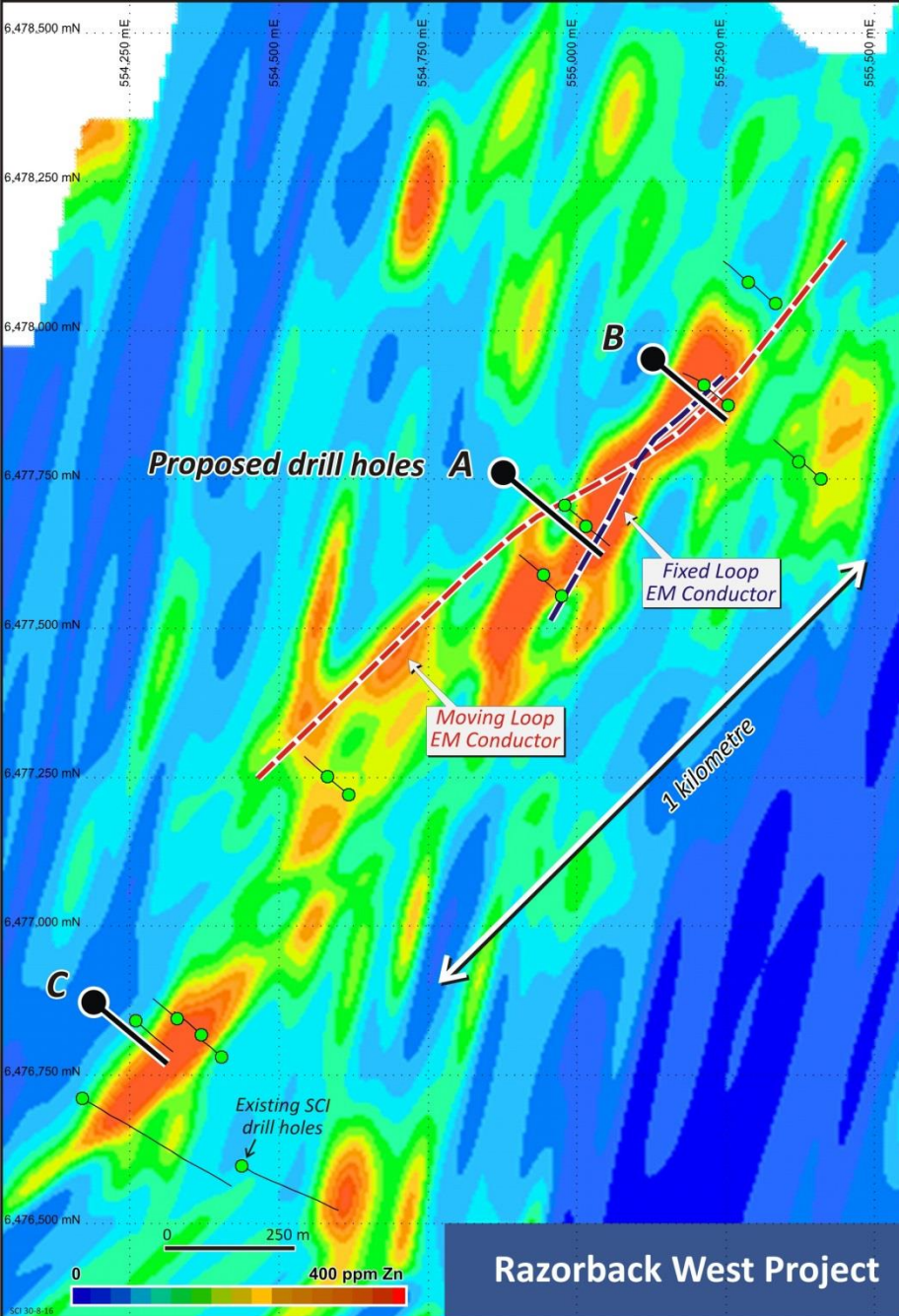
Razorback West



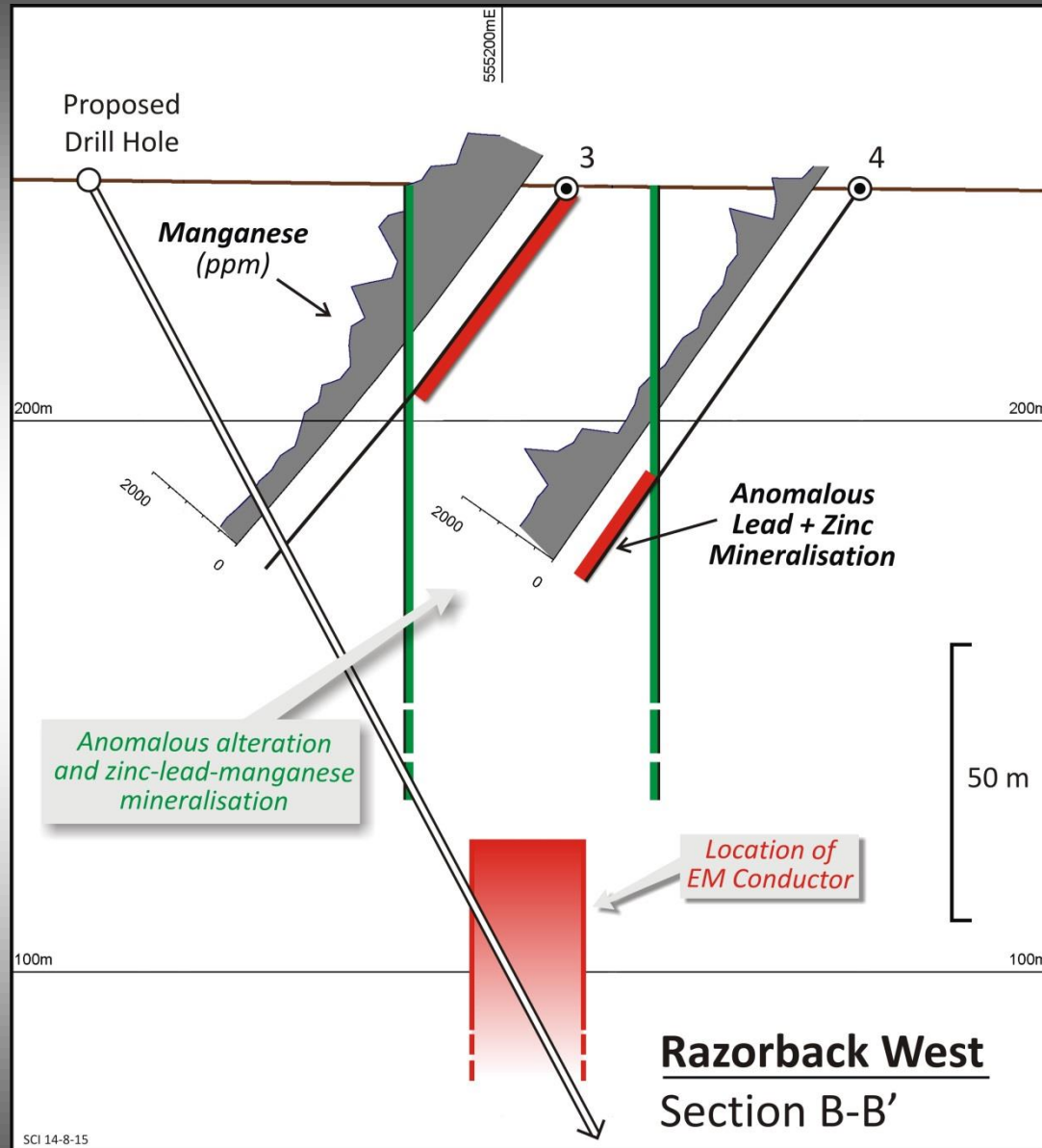
- Fault offset, northern extension of the Broken Hill mine corridor
- Same geology as Broken Hill under veneer of alluvial cover
- Large untested geochemical and geophysical anomalies

Razorback West Drilling

- Drilling underway
- Holes "A" and "B" test combined geochemical and geophysical anomalies
- Holes "C" tests favourable part of Broken Hill rock sequence "the Hores Gneiss"

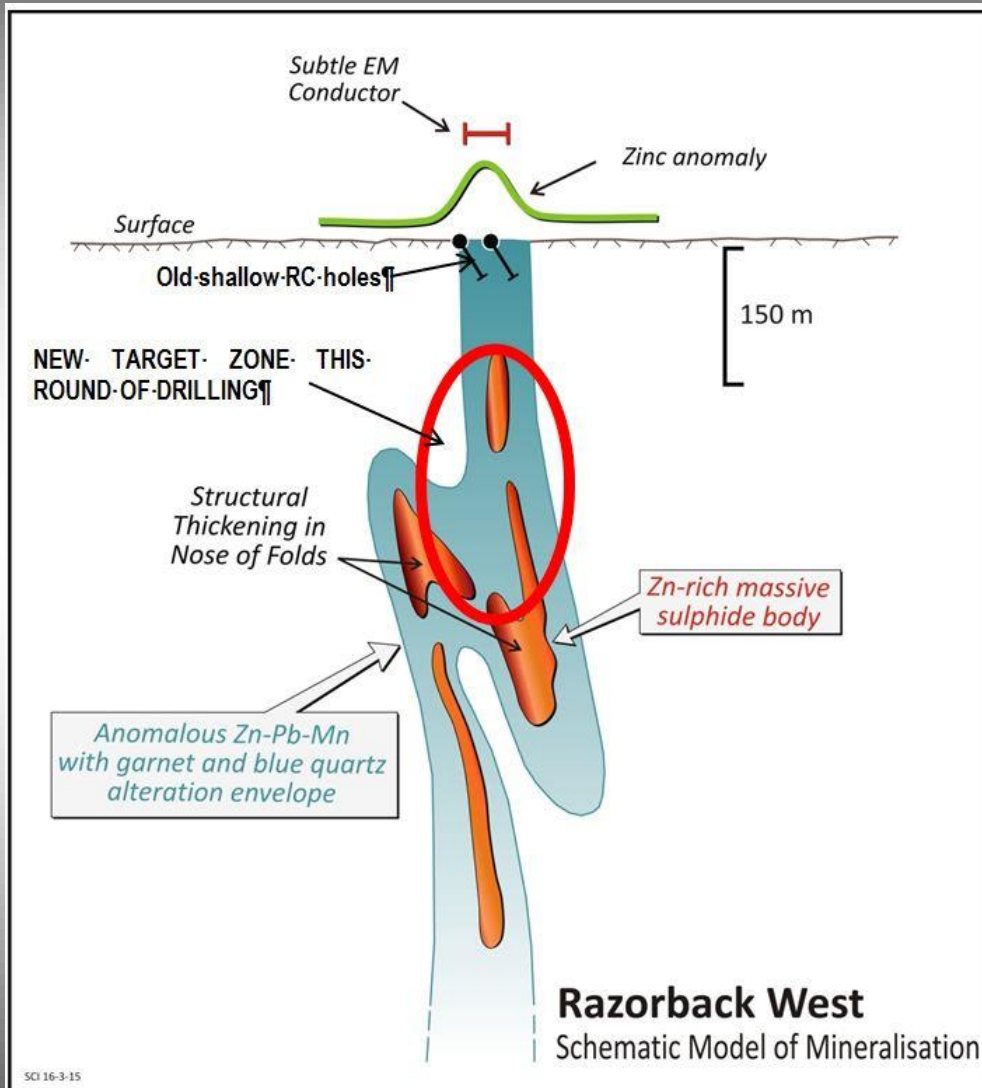


Razorback West Drilling



- Existing holes host elevated zinc, lead and manganese
- EM conductor lies beneath zones of geochemically anomalous rock
- EM interpreted to be 120 metres below surface

Razorback West



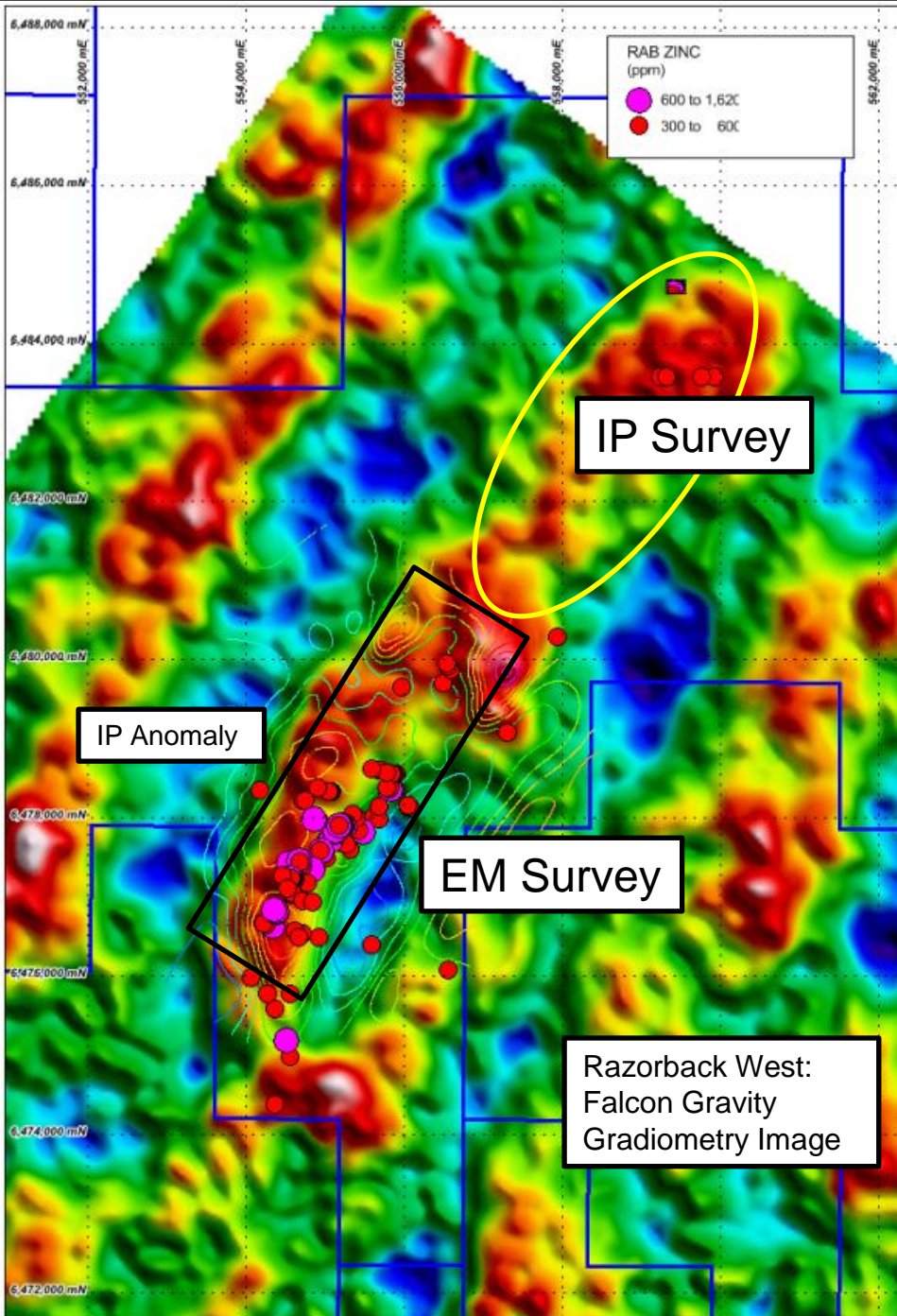
Conceptual cross-section through Razorback West shows

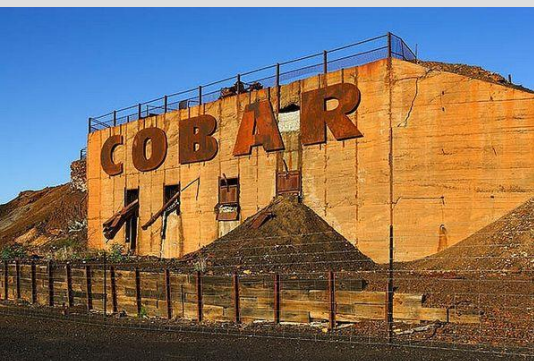
- A surface zinc anomaly in shallow RAB drilling
- Anomalous zinc in shallow reverse circulation drill holes
- The location of an electromagnetic conductor in relation to the zinc anomalism
- A conceptual, zinc-rich massive sulphide body at 120 – 150 metres below the surface; the geophysics suggests this depth
- SCI drill holes intersected the anomalous envelope, but not deep enough to test EM anomaly
- Deeper drilling required

Razorback West Northern Extension

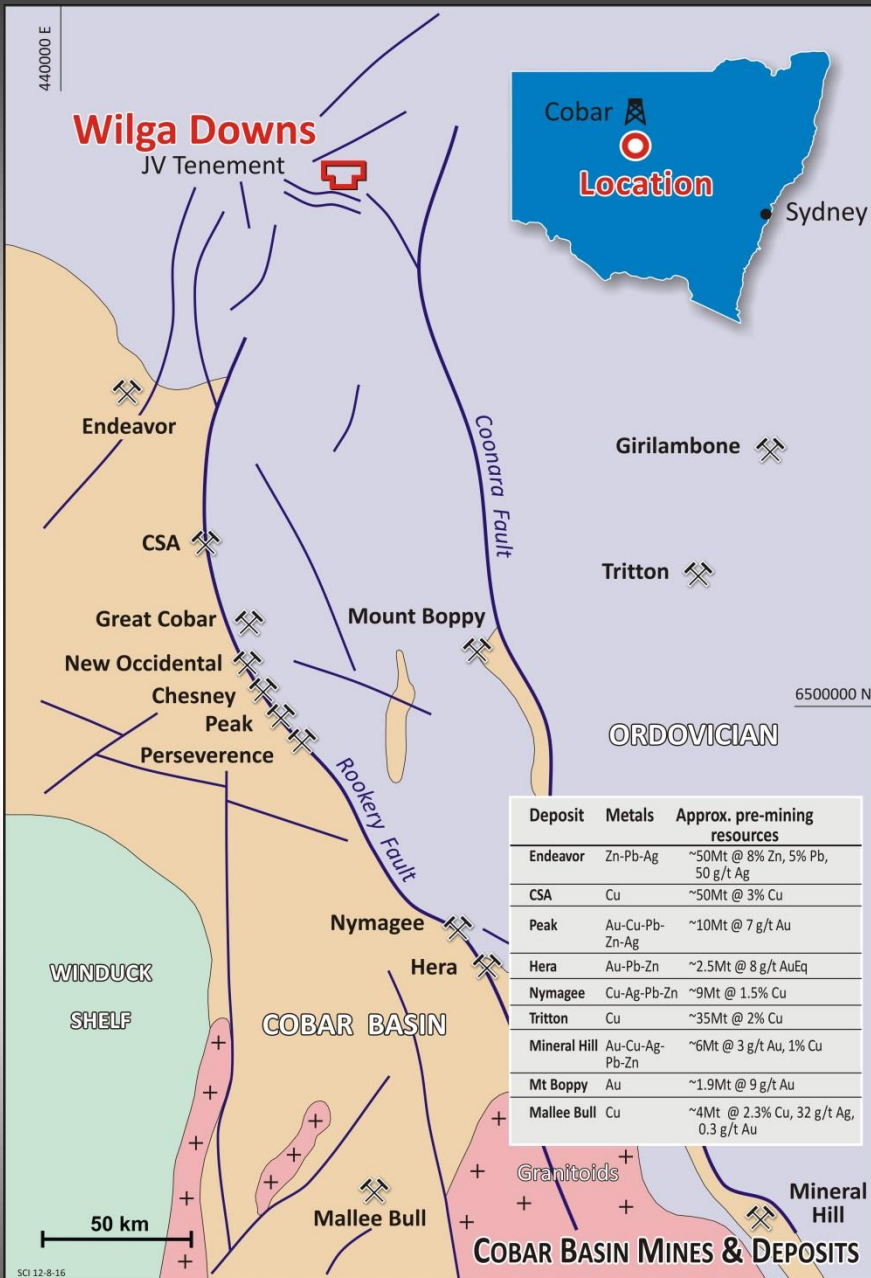
Proposed Work Program

- Target massive sulphides under cover
- Further RAB geochemistry
- IP survey to NE
- Gravity survey



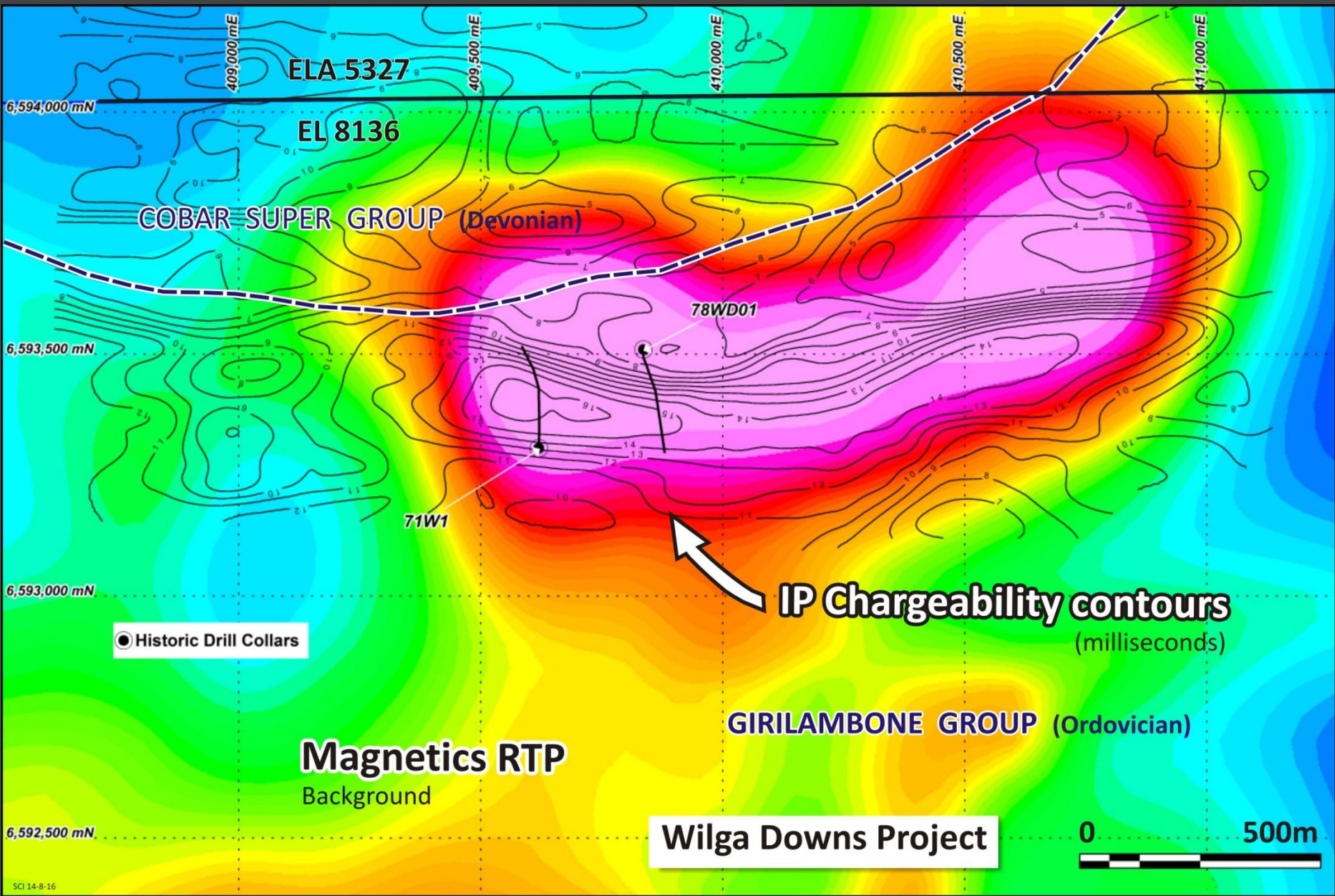


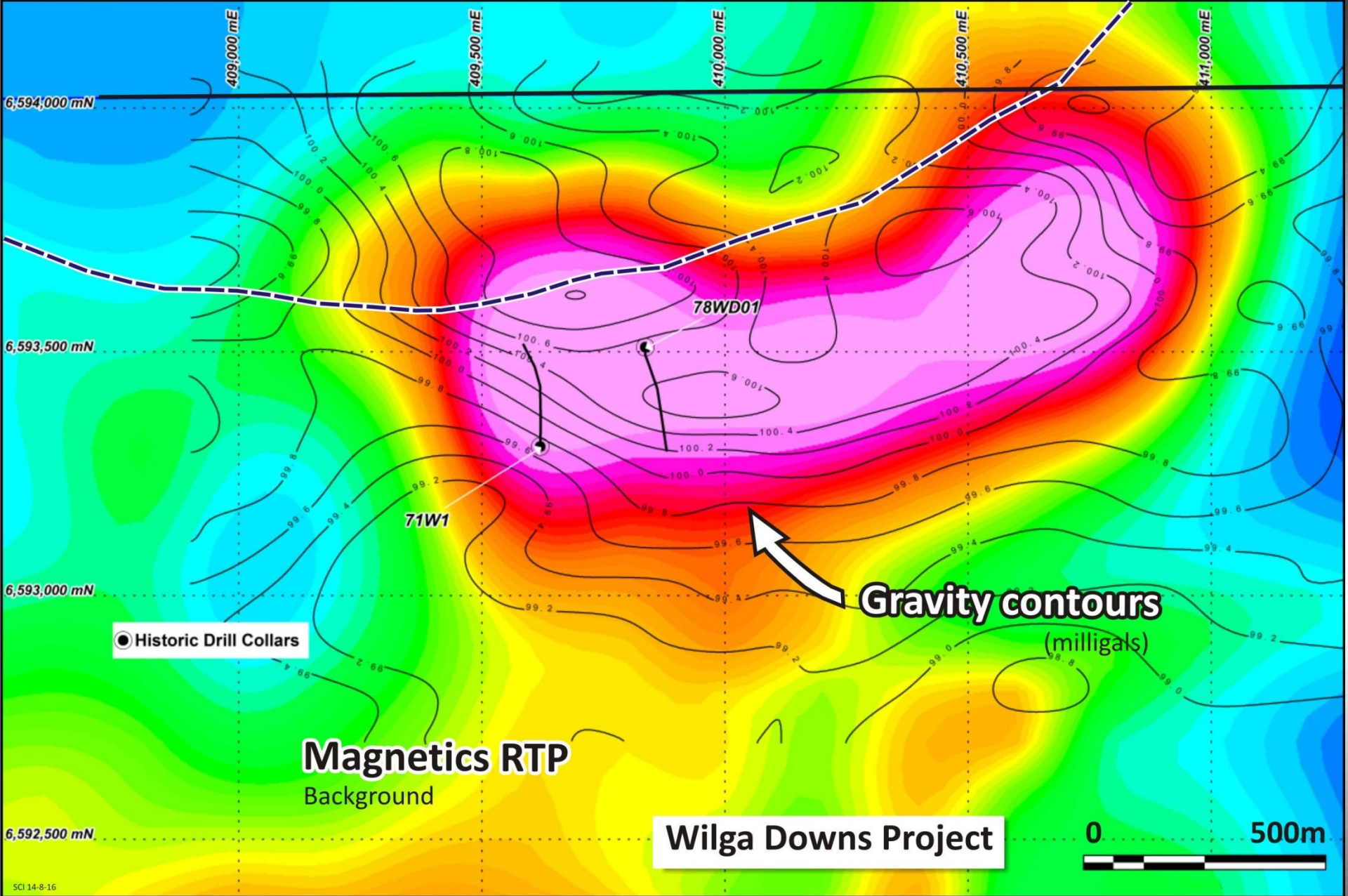
Copper-Gold @ Cobar

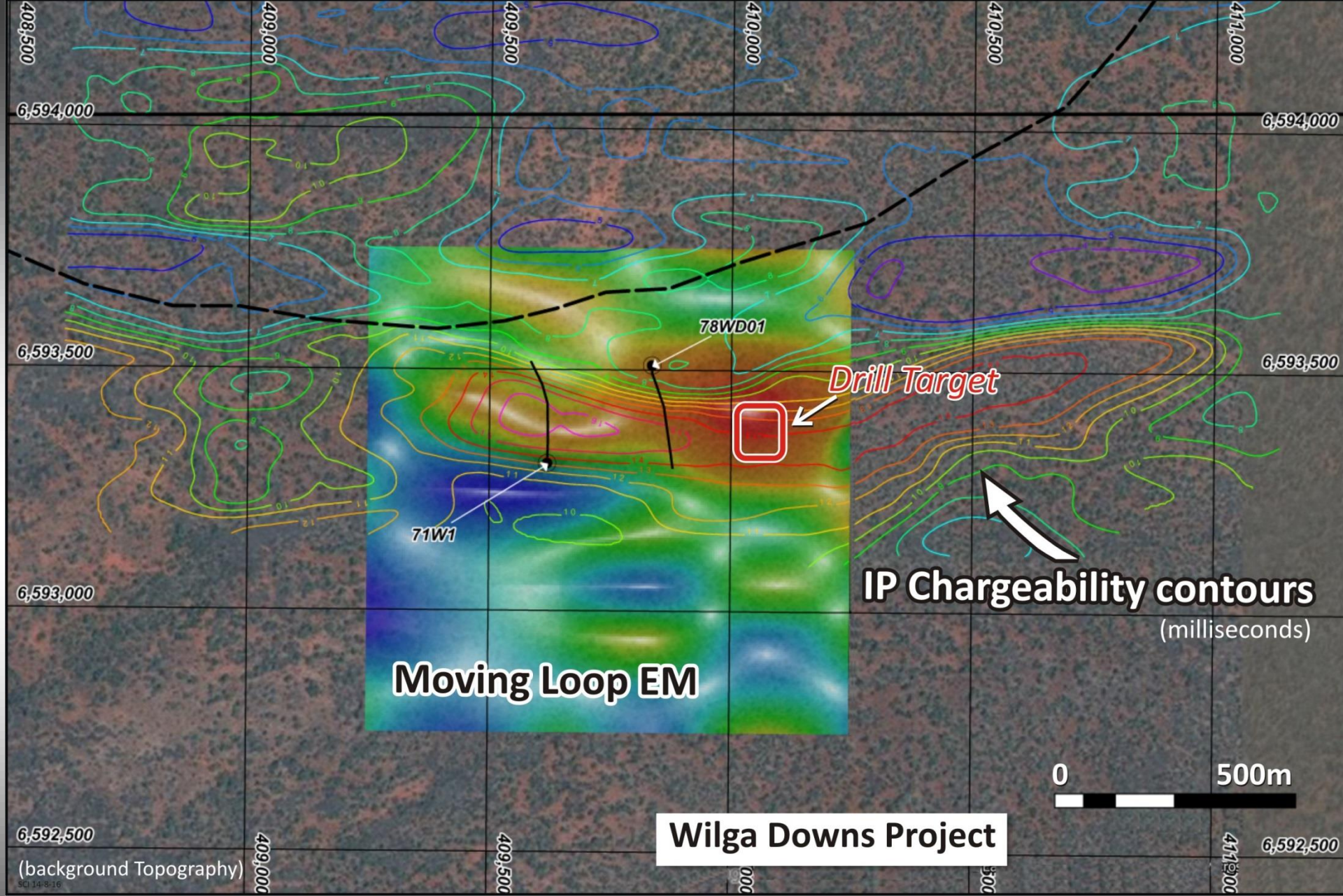


Wilga Downs

- Cobar Mining District
- Numerous, long-lived mines
- Copper, Lead, Zinc, Silver and Gold
- Coincident geophysical anomalies (magnetics, gravity, induced polarisation, electromagnetics)
- Proximity to a regionally important geological contact/fault







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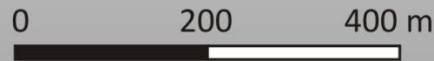
Surface

200m

400m

600m

- Quartz chlorite schist
- Silicified schist (quartzite)
- Mafic Rocks (volcanic)
- Massive sulphides



Copper Ore

Tritton Copper Deposit
Cross Section

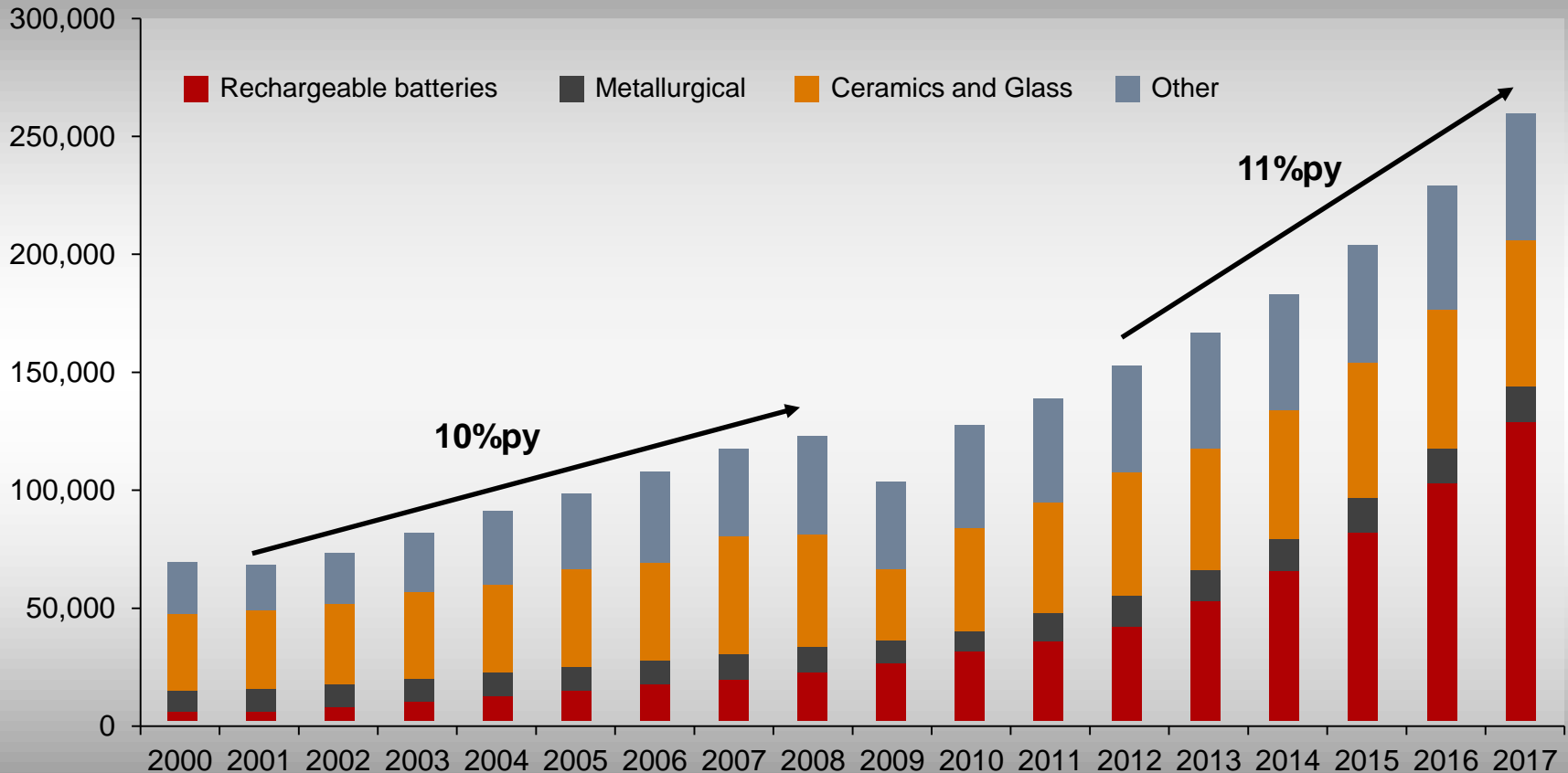
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Hoping Wilga Downs is a Tritton analogue

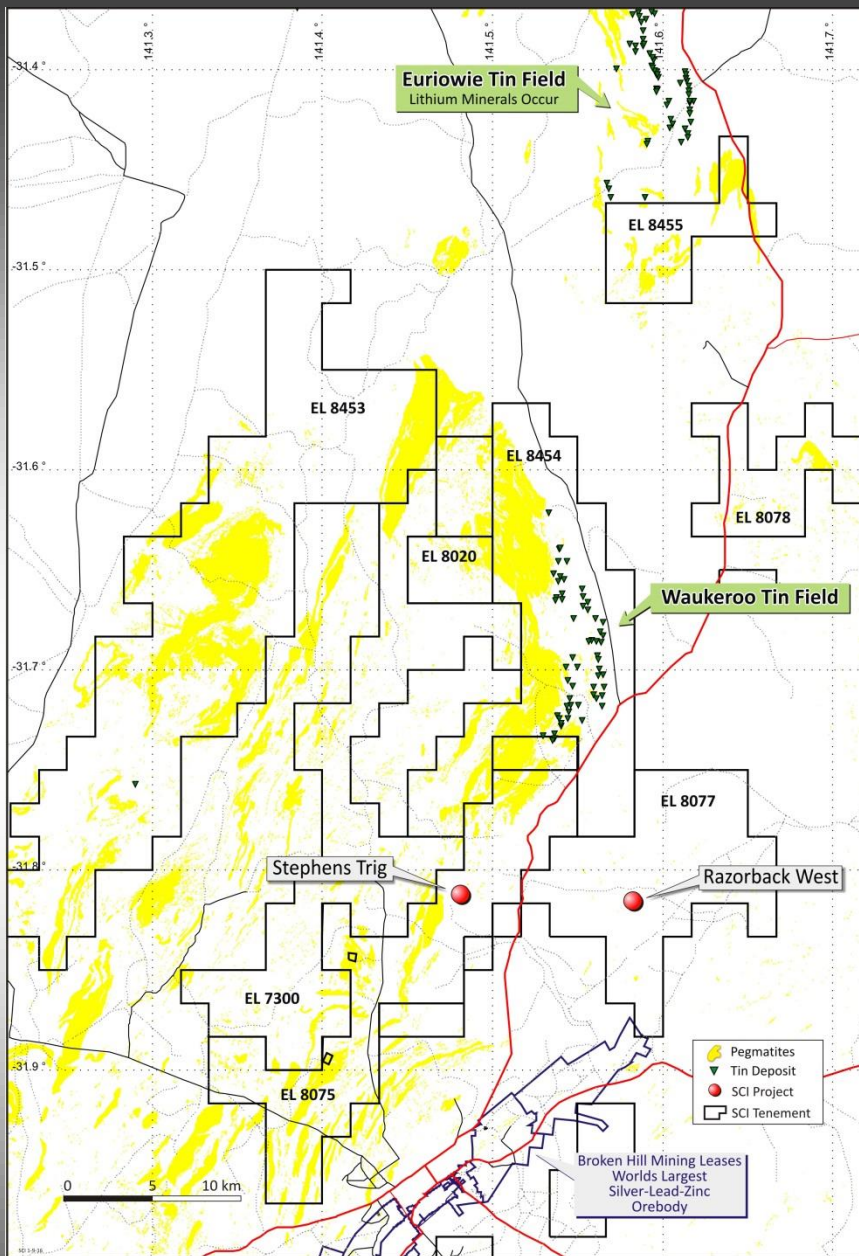


Lithium @ Broken Hill

Global Lithium demand



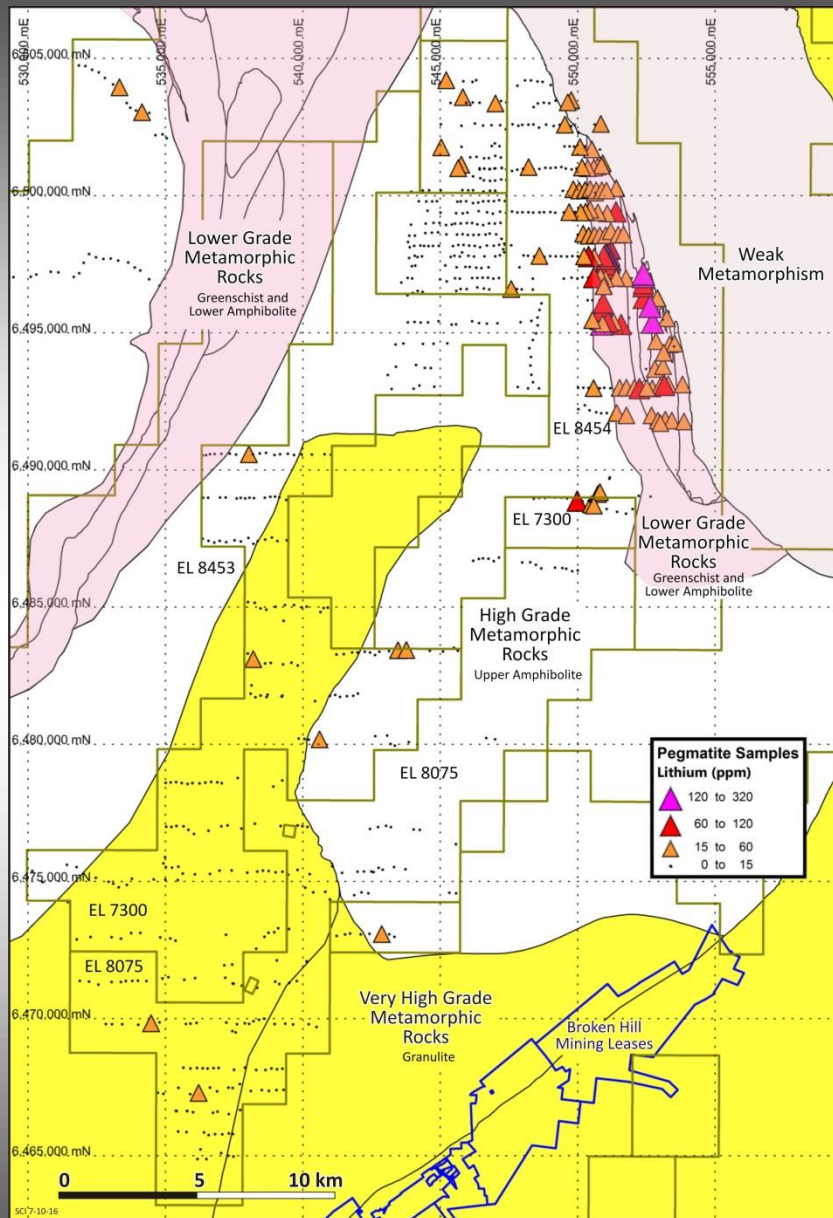
Source: Fox Davis Capital



Lithium

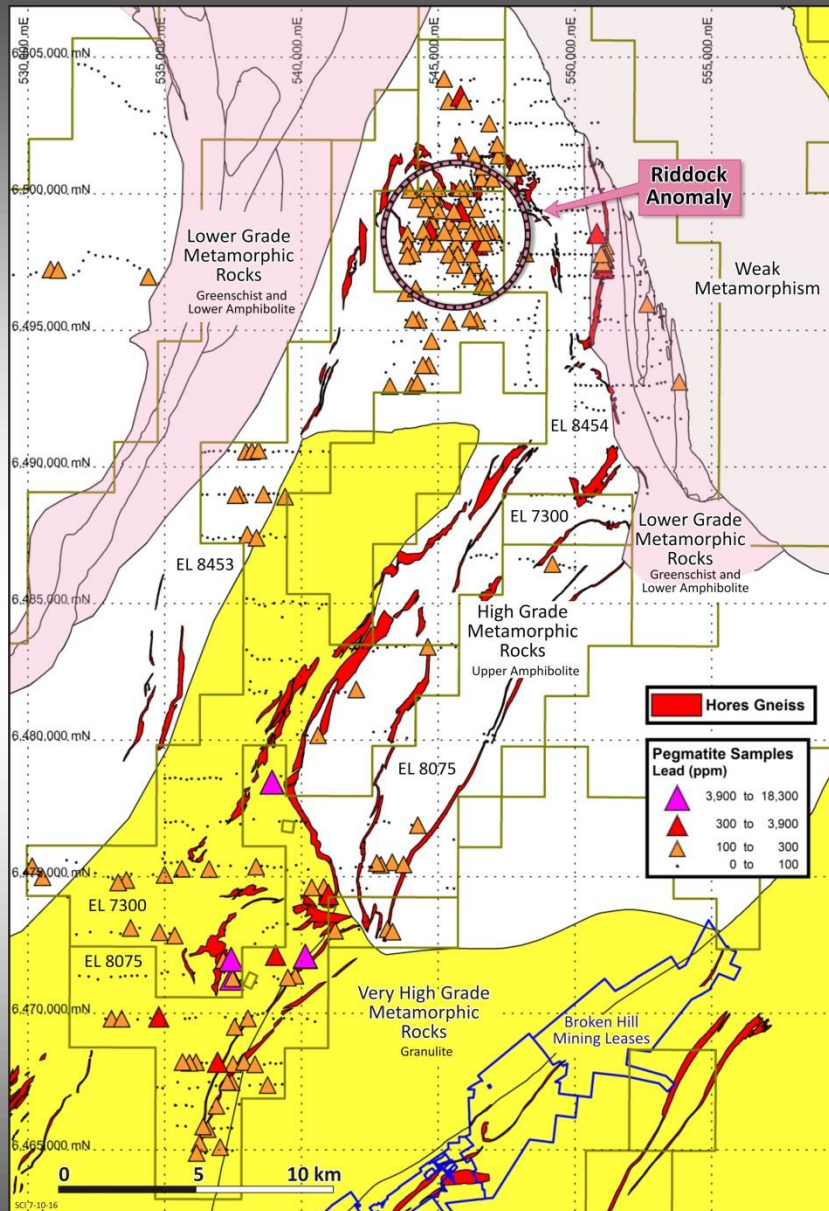
- 1200 square kilometres tenure
- 100 square kilometres of outcropping pegmatite
- Euriowie & Kantappa tin fields host lithium minerals
- Prior to Silver City work no lithium exploration undertaken

Pegmatite Samples



- Lithium and associated indicator elements (Rb, Cs, Sn, Ta, Be, Ga, Tl, P) elevated and anomalous within Waukeroo tin field
- Located in low grade metamorphic rocks

Pegmatite Samples



- Lead-Silver-Zinc associated with old mines and Hores Gneiss
- Located in high to very high grade metamorphic rocks
- New Lead-Silver-Zinc anomalies recognised and as yet unexplained
- Potential for new discoveries

Conclusions

Broken Hill

- Large focused land tenure position
- Potential for high grade giant base metal and silver-rich orebodies
- Focus on Razorback , Stephens Trig and Balaclava
- New base metal-silver anomalies from pegmatites
- Lithium still an unknown; geological setting defined

Cobar

- Producing mining district
- Wilga Downs; excellent geological setting, untested geophysical anomalies : Copper-Gold target.

Near Future News Flow

Broken Hill

- ✓ Drilling Razorback West (1000m; Government funding assistance)
- ✓ Results of EM survey at Balaclava
- ✓ Follow-up results of pegmatite samples (base metals and lithium). New zones identified.

Cobar

- ✓ Drilling Wilga Downs

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