

ASX Release

15 November 2016

Company Announcement Office
Australian Securities Exchange Limited

Angeion Group Pty Limited Acquisition Not To Proceed

On 31 May 2016, Raffles Capital Limited (**Raffles** or **Company**) advised that it had signed a Term Sheet for the purpose of acquiring 100% of the issued capital of Angeion Group Pty Limited (**Angeion**).

The Company advises that the acquisition of Angeion by Raffles will not proceed.

Raffles is suspended from trading pending an announcement about its future activities and recompliance with Chapters 1 and 2 of the Listing Rules.

Raffles is seeking further business opportunities for consideration.

For further information please contact:

Henry Kinstlinger, Company Secretary, Investor Relations Telephone: +61 2 9251 7177