

The following information is required to be provided to ASX Limited (**ASX**) for release to the market in connection with:

- the initial public offering of ordinary shares (**Shares**) in Bravura Solutions Limited (ACN 164 391 128) (**Company**) by the Company pursuant to a prospectus (**Prospectus**) lodged with the Australian Securities & Investments Commission on 28 October 2016 (**Offer**); and
- the admission of the Company to the official list of ASX.

Capitalised terms not defined in this document have the meaning given to them in the Prospectus.

Conditions precedent to the Company being admitted to the official list of ASX Limited; the official quotation of 214,246,090 Shares and commencement of deferred settlement trading

1.1 The Company provides the following information for release to the market:

1.1.1 the Company confirms that the Offer has closed and each of the following has been completed:

- (a) the issue of 78,931,095 ordinary shares fully paid at an issue price of \$1.45 per share; and
- (b) the sale and transfer of 23,201,212 ordinary shares fully paid at a sale price of \$1.45 per share.

1.1.2 The Company has received cleared funds for the complete amount of the issue price of every security issued to every successful applicant for securities under the Prospectus.

1.1.3 The basis of allocation of securities to applicants under the Broker Firm Offer has been determined by Brokers who allocated securities among their respective clients, and applicants will be able to confirm their allocation through their Broker or by calling the Bravura IPO Information Line.

1.1.4 The basis of allocation of securities under the Priority Offer has been determined by the Company in consultation with the Joint Lead Managers.

1.1.5 The basis of allocation of securities under the Employee Offer has been determined by the Company.

- 1.1.6 The allocation of securities to applicants under the Institutional Offer has been determined by the Joint Lead Managers in consultation with the Company during the bookbuild, and institutional investors have been notified of their allocations.
- 1.1.7 The Company confirms that the number of securities to be issued under each component of the Offer is:
- (a) Broker Firm Offer: 15,565,517
 - (b) Priority Offer: 630,999
 - (c) Employee Offer: 76,743
 - (d) Institutional Offer: 85,859,048
- 1.1.8 The intended date for the despatch of:
- (a) in relation to all holdings on the CHESS sub-register, a notice from the Company under ASX Settlement Operating Rule 8.9.1;
 - (b) in relation to all other holdings, issuer sponsored holding statements; and
 - (c) any refund money,
- is Thursday, 17 November 2016.
- 1.1.9 The number of Shares subject to voluntary escrow and the escrow period applied to those securities is set out Attachment 1.
- 1.1.10 The Company confirms the redemption of all of the redeemable preference shares held by Ironbridge Funds and Ironbridge Capital G.P. Limited.
- 1.1.11 The Company has arranged for security information centre toll free lines to meet the reasonably anticipated demand for information about allocations and to handle applicant queries. The Bravura IPO Information Line is 1300 911 275 (within Australia) or +61 1300 911 275 (outside Australia) and is operated by Link Market Services Limited. Its hours of operation are 8.30am to 5.30pm (Sydney time), Monday to Friday (excluding public holidays).



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Director
Bravura Solutions Limited

16 November 2016

Attachment 1 - Voluntary Escrow securities

The following is a break-down of the number of Shares subject to voluntary escrow and the escrow period applying to those Shares.

Management Shareholders

There are 10,986,750 Shares held by Management Shareholders which are subject to voluntary escrow arrangements.

- in respect of 33.3% of the Shares held by each Management Shareholder at Completion, from Completion until after 4.15pm on the date both of the following conditions have been satisfied: (a) Bravura's financial results for the financial year ending 30 June 2017 have been released to ASX; and (b) the volume-weighted average Share price for any 10 consecutive days (in aggregate) beginning on the day after the release of those financial results, exceeds the Offer Price by at least 20%; and
- in respect of the remaining Shares held by each Management Shareholder from Completion until after 4.15pm on the date on which the financial results of Bravura for the half year ending 31 December 2017 are released to ASX.

Ironbridge Funds

There are 101,127,033 Shares held by Ironbridge Funds which are subject to voluntary escrow arrangements.

- in respect of 25% of the Shares held by Ironbridge at Completion, from Completion until after 4.15pm on the date both of the following conditions have been satisfied: (a) Bravura's financial results for the half year ending 31 December 2016 have been released to ASX; and (b) the volume-weighted average Share price for any 10 consecutive days (in aggregate) beginning on the day after the release of those financial results, exceeds the Offer Price by at least 20%;
- in respect to the remaining Shares held by the Ironbridge Funds, from Completion until after 4.15pm on the date on which Bravura's financial results for the financial year ending 30 June 2017 are released to ASX.