

Corporate Snapshot



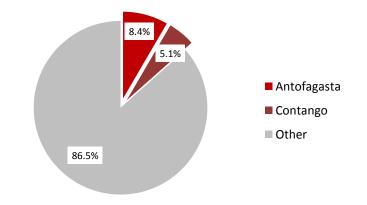
Capital Structure						
Shares on Issue	458.0M					
Options on Issue ¹	1.5M					
Market Cap (at \$0.013 per share)	\$6.0M					
Cash Estimate	\$1.0M					
12 Month Share Price Range	\$0.006 - \$0.023					

(1) Exercise prices ranging from \$0.026 - \$0.053 per share with exercise dates ranging from July 2016 to May 2020

Board & Management					
Chairman	Bob Kennedy				
Managing Director	Gary Ferris				
Non-Executive Director	Glenn Davis				
Company Secretary	Kaitlin Smith				



Register Analysis



Monax Projects – Strategic Focus on Gold & Lithium



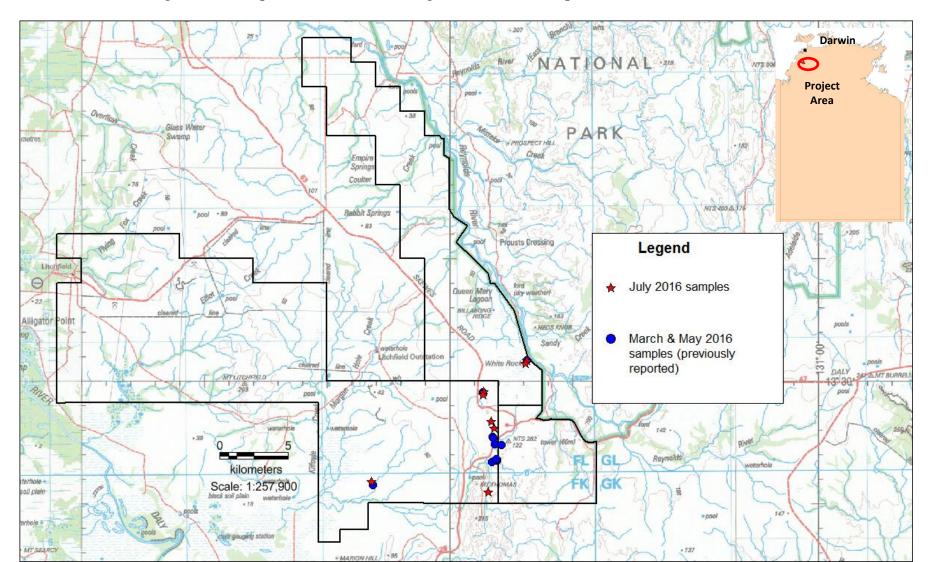




Litchfield Lithium Project – Overview



- Located approximately 110km south of Darwin excellent access to the area via sealed roads and good relationships with local landowners
- Monax has negotiated an Option to Purchase arrangement for three Exploration Licenses located in the Litchfield area



Litchfield Lithium Project – Encouraging Results



- Abundant pegmatites present within tenements
- Initial rock chip sampling by Monax reports amblygonite up to 8.03% Li₂O and lepidolite up to 2.39% Li₂O
- Mapping shows extensive zones of pegmatites within the area
- Due to deep weathering spodumene is not present at the surface – major finding from exploration in the Bynoe Pegmatite Field north of Litchfield
- Surface expression within Bynoe Field is quartz and quartz-muscovite+/- tourmaline – same as Litchfield

High-Grade Lithium up to 7.55% Li₂O Reported



Samples of amblygonite pegmatites from Litchfield project. There has been insufficient work to determine a Mineral Resource and it is uncertain whether further exploration will result in the determination of a Mineral Resource.

Litchfield Lithium Project – Current Work Program



- In early November 2016, Monax completed a major soil sampling program targeting outcropping pegmatites and interpreted zones of possible pegmatite under shallow cover
- Recent completion of costeaning program at White Rocks site
- Monax in the process of undertaking an auger sampling program within an area previously sampled using Mobile Metal Ion which reported anomalous lithium and tantalum
- Results from the above activities to be available in December 2016
- Results to be interpreted over wet season to formulate 2017 exploration program

Imminent results from soil/auger sampling and costeaning



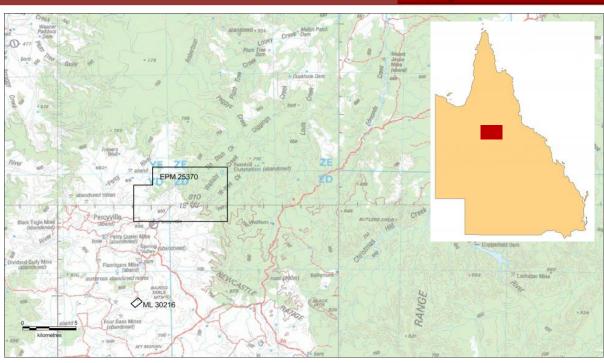


Percyville Gold Project – Overview



- Option to Purchase deal over 1
 Mining Lease and 1 Exploration tenement within Percyville area, northern Queensland
- Initial rock chip sampling by Monax reported gold up to 62 g/t and silver up to 620 g/t (average gold assay of 10.2 g/t from 35 samples)
- Monax has recently completed Induced Polarisation surveys over project area
- IP surveys outline corresponding chargeable features associated with surface samples and deeper targets

Drilling to commence immediately following the AGM

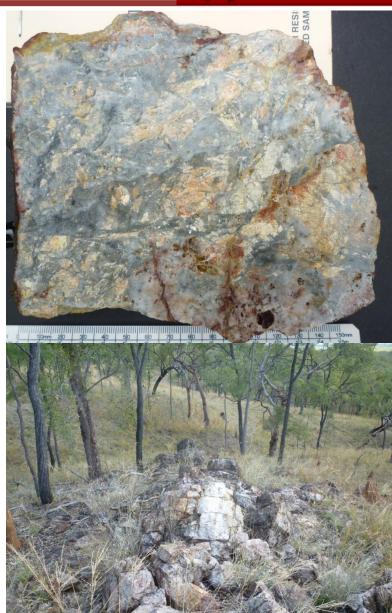




Percyville Gold Project - Encouraging Sampling



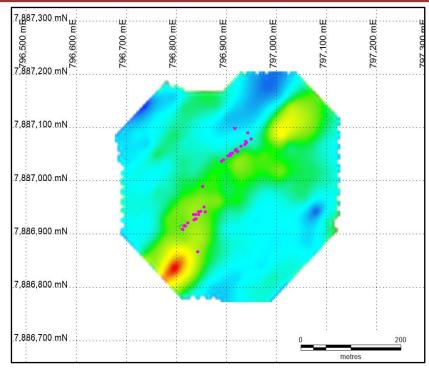
Site	Sample	Easting	Northing	Au	Au(R)
5	134938	796943	7887090	2.34	-
6	134939	796917	7887098	28.6	26.6
7	134940	796950	7887078	4.75	4.61
8	134941	796939	7887074	7.82	-
9	134942	796941	7887072	0.93	0.76
10	134943	796937	7887068	1.24	-
11	134944	796930	7887065	1.39	-
12	134945	796920	7887059	1.37	-
13	134946	796923	7887055	6.47	-
13	134947	796923	7887055	6.12	-
14	134948	796918	7887057	12.8	-
15	134949	796920	7887057	3.29	-
16	134950	796912	7887052	5.01	-
17	134951	796908	7887051	2.58	-
18	134952	796908	7887048	9.85	-
20	134953	796895	7887039	11.1	-
21	134954	796904	7887047	6.85	-
22	134955	796891	7887037	7.38	-
23	134956	796843	7886867	0.1	-
24	134957	796813	7886909	6.49	-
25	134958	796817	7886916	18.3	-
26	134959	796818	7886915	1.11	-
27	134960	796823	7886921	62.5	62.4
28	134961	796836	7886927	18.5	-
29	134962	796839	7886929	2.63	-
30	134963	796840	7886929	5.37	-
31	134964	796835	7886937	3.13	-
32	134965	796839	7886937	13.7	-
33	134966	796845	7886937	38.1	-
34	134967	796845	7886942	8.25	-
34	134968	796845	7886942	36.3	-
35	134969	796849	7886943	13	-
36	134970	796858	7886942	2.42	-
37	134971	796856	7886951	3.16	-
38	134972	796853	7886989	7.28	-



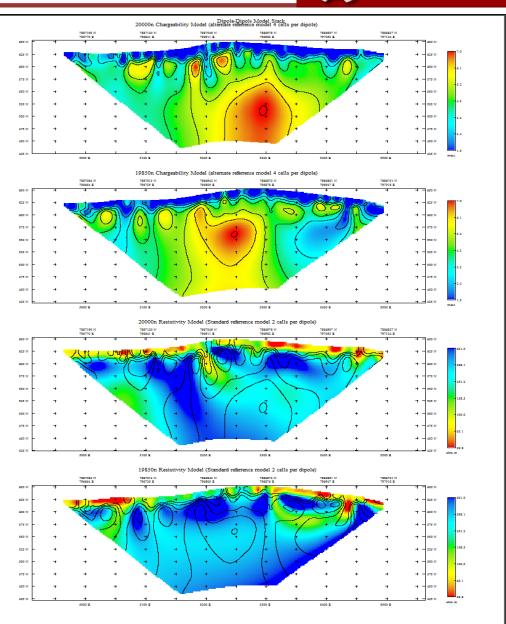
^{*}Average gold assay of 10.2 g/t from 35 samples*

Percyville Gold Project – IP Survey Results





- Completion of two types of IP surveys (Gradient Array and Dipole-Dipole)
- Northern samples lie beside the chargeability contact whilst the southern samples lie in the middle of the elevated chargeability
- Dipole-Dipole data displays strong resistivity in the centre of the traverse with increased conductivity towards the eastern margin
- Complex nature of the chargeability indicates that there are multiple chargeable sources below the traverses
- Larger chargeable bodies are well supported by the observed data and may reflect a deeper sulphide-rich source which will be tested in an upcoming drilling program

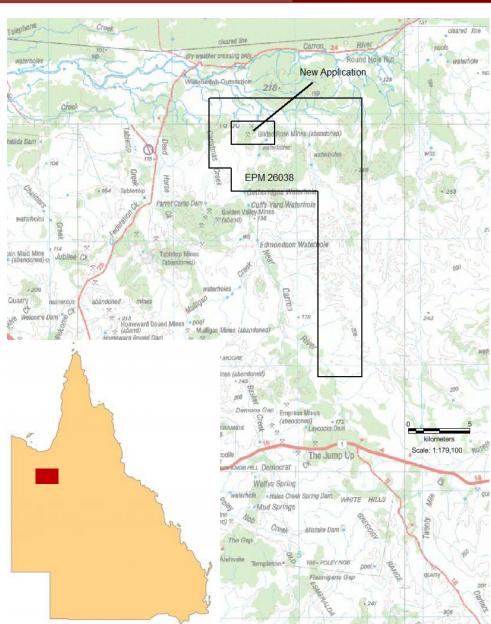




Croydon Gold Project – Highly Prospective Region

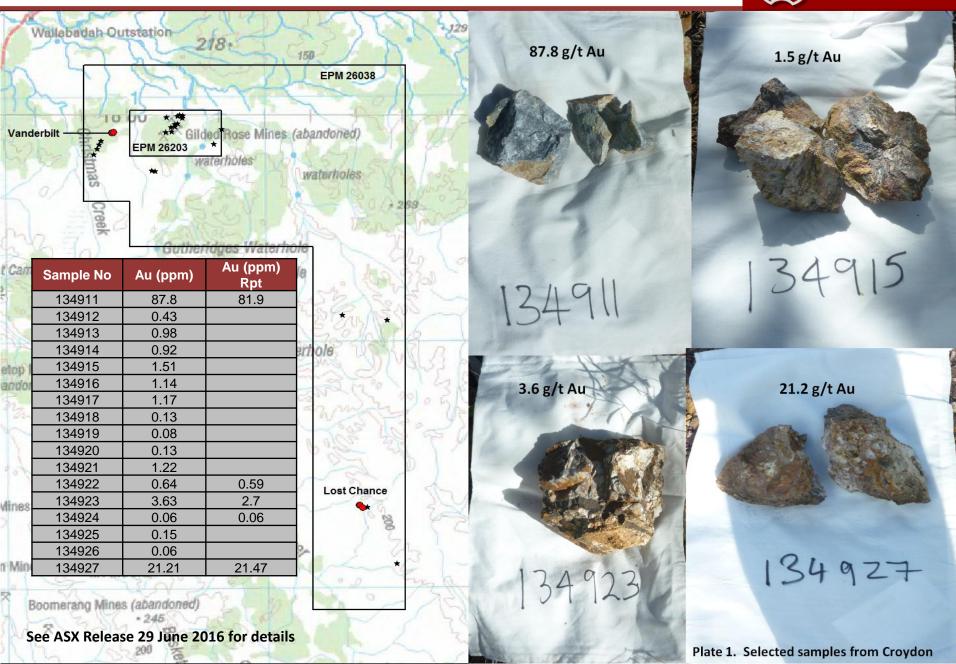


- Two tenement applications
- Tenement application areas vastly underexplored given the area was previously regarded as a non-core asset
- Total production from Croydon Goldfield between 1887 – 1935 was 735,554 tonnes of ore for 761,167 ounces of gold (overall grade of 32.2 g/t gold)
- More recently, 1.25 million tonnes was mined at a grade of 2.3 g/t gold for 83,475 ounces taking official total gold production to 844,642 ounces of gold
- Area was selected based on highly encouraging surface samples and existing drilling results
- Field work aiming to verify existing results and quickly develop a Resource over the Gilded Rose and Jumbo prospects



Croydon Gold Project – Sampling Results





6.71% Li₂O New strategic focus – gold and lithium Recent completion of soil/auger sampling & costeaning at Litchfield Lithium Project Drilling to commence at Percyville Gold Project immediately following Monax AGM Highly encouraging rock chip results from Croydon Gold Project - waiting for grant of tenement to commence further sampling at Gilded Rose & Jumbo .55% Li₂O

Disclaimer



Forward Looking Statements

"The following presentation includes forward looking statements. Forward looking statements inherently involve subjective judgement and analysis and are subject to significant uncertainties, risks and contingencies, many of which are outside of the control of, and may be unknown to, the Company. Actual results and developments may vary materially from those expressed in these materials. The types of uncertainties which are relevant to the Company may include, but are not limited to, commodity prices, political uncertainty, changes to the regulatory framework which applies to the business of the Company and general economic conditions. Given these uncertainties, readers are cautioned not to place undue reliance on such forward looking statements.

Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, the Company does not undertake any obligation to publicly update or revise any of the forward looking statements or any change in events, conditions or circumstances on which any such statement is based."

Competent Person Statement

The information in this presentation that relates to Exploration Results is based on information compiled by Mr G M Ferris, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Ferris is engaged under a contract to provide services as Managing Director as required and, has a minimum of five years relevant experience in the style of mineralisation and type of deposit under consideration; and qualifies as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Ferris consents to the inclusion of the information in this report in the form and context in which it appears.



