

17 November 2016

The Manager, Companies Australian Securities Exchange Company Announcements Office Level 4, 20 Bridge Street Sydney NSW 2000

Dear Sir

ORIGIN ENERGY SUBORDINATED NOTES – INTENTION TO REDEEM

We advise that Origin Energy Limited (Origin) intends to redeem, in whole, all of the Origin Energy Subordinated Notes (Origin Notes, ASX: ORGHA) on 22 December 2016.

Origin Note holders who are on the register at 7:00pm (Sydney time) on Wednesday, 14 December 2016 will be entitiled to be paid on Thursday, 22 December 2016 redemption proceeds of \$100 face value per Origin Note, plus the final interest payment of \$1.43 per Origin Note (which is the accumulated interest up to and including 21 December 2016).

Origin Notes are expected to cease trading on the Australian Securities Exchange on Tuesday, 13 December 2016.

The above dates are set out in the table below. Please note that these dates are indicative and subject to change.

Event	Date
Last day of Origin Notes trading on ASX	12 December 2016
Suspension of trading on ASX of Origin Notes	13 December 2016
Record date for Origin Notes redemption and final Origin	14 December 2016
Notes interest payment	
Origin Notes redemption and payment of final interest amount	22 December 2016

Origin proposes to dispatch formal redemption notices to holders of Origin Notes on or around the date of this letter. Copies are attached.

For and on behalf of **Origin Energy Limited**

Helen Hardy Company Secretary



17 November 2016

Dear Securityholder

Origin Energy Limited Subordinated Notes

On behalf of Origin Energy Limited (Origin), I am advising you of our intention to redeem all of the Origin Energy Subordinated Notes (Notes) on 22 December 2016.

Note holders who are on the register at 7:00pm (Sydney time) on Wednesday, 14 December 2016 will be entitled to be paid on Thursday, 22 December 2016, redemption proceeds of \$100 face value per Note, plus the final interest payment of \$1.43 per Note (which is the accumulated interest up to and including 21 December 2016).

The Notes are expected to cease trading on the Australian Securities Exchange on Tuesday, 13 December 2016.

On behalf of the Board, I would like to thank you for your investment in the Notes and your continuing support of Origin.

Yours sincerely

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Frank Calabria Chief Executive Officer



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17 November 2016

To: Holders of Origin Energy Subordinated Notes

Origin Energy Subordinated Notes: Redemption Notice

Origin Energy Limited (Origin) gives notice of its intention to redeem, in whole, all of the notes (known as the Origin Energy Subordinated Notes) issued by Origin in accordance with the terms of issue set out in Schedule 1 (Terms) to the Trust Deed in relation to Origin Energy Notes between Origin and Australian Executor Trustees Limited dated 14 November 2011 as amended by the deed of amendment dated 29 November 2011 and the deed poll executed by Origin on 26 June 2013.

Redemption of the Origin Energy Subordinated Notes will occur on 22 December 2016.

This notice is issued in accordance with clause 4.2 of the Terms.

For and on behalf of **Origin Energy Limited**

Helen Hardy Company Secretary

Update your payment instructions

Ensure your bank account details are up to date for the timely payment of the redemption proceeds. Update your bank account details online at <u>www.investorserve.com.au</u>.