



ASX RELEASE

Rubik Signs First ADI to Rubik Model Bank

17 November, 2016: Following the recent announcement of the official launch of Rubik Model Bank, leading fintech company, Rubik Financial Ltd (Rubik) (ASX:RFL), today announced the signing of its first model bank client.

Rubik has localised Temenos' international award winning, 'front-to-back' technology used by over 2,000 financial institutions globally to develop Rubik Model Bank, a next generation, digital banking platform specifically tailored for Australian Credit Unions, Mutuals and other ADI's.

According to Rubik CEO, Iain Dunstan, "We're very pleased to be able to announce the signing of our first client so quickly after the launch of Rubik Model Bank. It's proof that the market are responding to our offering and that the solution is in line with market demand.

We've invested heavily in what we believe is a game changing platform for the industry and the fact that we can help clients digitally transform so quickly without significant upfront investment is very appealing."

Combining Temenos' market leading core banking platform, unique Omni-channel digital technology and a powerful analytics engine, Rubik Model Bank is able to offer a real-time 360° single view of the customer at any given moment. The system has been built as a robust SaaS platform therefore removing the costly need for institutions to internally maintain or regularly upgrade their systems.

-ends-

For more information please contact:

Iain Dunstan
Chief Executive Officer

Joanna McCarthy
Head of Marketing & Communications
Telephone: +61 412 162 152

About Rubik

Rubik Financial Limited (Rubik) (ASX:RFL) is a leading ASX listed fintech company that delivers innovative banking, financial services and collections software solutions both in Australia and internationally across Asia and the Middle East. More than 150 employees service 930 direct clients and 23,000 end users in 12 countries.

Rubik is committed to delivering smart, connected technology that enables clients to deliver efficient and profitable outcomes to their customers, every day. Unique in terms of its integrated product set, Rubik allows major banks, telcos and financial services institutions to service their clients' current and future needs across the entire financial spectrum. Rubik is ISO 9001 and ISO 27001 certified. For more information please visit www.rubik.com.au

