# **ASX** Release





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# GE and UGL sign 10 year extension to their long-standing Rail Alliance agreement strengthening their combined rail offer in Australia

**Sydney:** UGL Limited (ASX: UGL) today announced that it has signed a 10-year extension, to the existing agreement with GE for the sale and distribution, support and maintenance of locomotives, parts and associated technology and services in Australia.

Having worked together since the 1970s, this agreement extends the GE-UGL Rail Alliance to 2029 and represents a strong commitment, by UGL and GE to the Australian rail market.

Combining the technology and expertise of GE with the in-country design, manufacturing, maintenance and support capabilities of UGL, the Alliance offers the best locomotives, services and support for Australia's demanding conditions, environments and requirements.

Using GE technology, UGL offers a design, manufacture and maintenance proposition unique in the Australian rolling stock industry.

UGL CEO Ross Taylor said, "This is an important, long-term Alliance for UGL and GE, built on proven experience, combined capabilities and our shared focus and commitment to meeting our customers' operational and business objectives."

Further, this agreement demonstrates GE's and UGL's on-going commitment to Australia and to making a sustainable contribution to local jobs and skills, industry and communities.

**ENDS** 

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