

17 November 2016

NOTICE TO SHAREHOLDERS

As per Item 4 of the recent Notice of Annual General Meeting dated 28 October 2016 Mr. Anthony Lally, Non-Executive Director, retires from office by rotation at the AGM scheduled for 28 November 2016. Mr. Lally has advised the Board of BPS Technology Limited "BPS" (ASX:BPS) that he will not be seeking re-election as a Director. He has accepted an offer from the Board to remain as a consultant to the Company on materially the same remuneration as presently.

BPS would like to thank Mr. Lally for his contribution to the Board over almost 3 years and is looking forward to working with his extensive executive experience and skills as a consultant and advisor to the group.

Accordingly item 4 is withdrawn from the resolutions to be considered at the Annual General Meeting.

The Board will commence a search for an appropriate non-executive director to replace Mr. Lally.

For more information, please contact:

Trevor Dietz
CEO, BPS Technology
+61 7 5561 9111
trevor.dietz@bpstechnology.com

Tim Dohrmann
Investor Enquiries
+61 468 420 846
tim@nwrcommunications.com.au

Warrick Lace
Media Enquiries
+61 404 656 408
warrick@nwrcommunications.com.au

About BPS Technology Limited (ASX: BPS): BPS Technology Limited is a leading provider of technology platforms and management systems in the Digital Payments space helping to drive customers to its SME merchants. BPS earns revenues on transactions over the platforms via its subsidiaries Bartercard, Entertainment, buqci and TESS. BPS platforms serve 36,000 merchants and 550,000 customers through a network of 18,000 Not-For-Profit organisations.

