

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Kangaroo Island Plantation Timbers Limited
<b>ABN</b>	19 091 247 166

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Paul McKenzie
<b>Date of last notice</b>	21 October 2016

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Aminac Pty Ltd ATF Agrarian Management S/F A/C of which Paul McKenzie is the Managing Director Agrarian Consulting Pty Ltd <Paul McKenzie Family A/c> and Agrarian Consulting Pty Ltd <Paul McKenzie Family No 2 A/C> of which Paul McKenzie has effective control of his family trusts. Sally Mary McKenzie is Mr McKenzie's wife.
<b>Date of change</b>	18 November 2016
<b>No. of securities held prior to change</b>	178,360 Indirect being: 141,277 Aminac Pty Ltd ATF Agrarian Management S/F A/C 23,083 Agrarian Consulting Pty Ltd <The McKenzie Family No 2 A/C> 14,000 Paul Lawrence McKenzie and Sally Mary McKenzie
<b>Class</b>	Ordinary
<b>Number acquired</b>	48,206 ordinary Share issued being: 41,967 Aminac Pty Ltd ATF Agrarian Management S/F A/C 6,239 Agrarian Consulting Pty Ltd <The McKenzie Family No 2 A/C>
<b>Number disposed</b>	n/a

+ See chapter 19 for defined terms.

**Appendix 3Y**  
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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$1,205,150 Shares issued under accelerated pro rata non-renounceable entitlement offer at \$25.00 per share.
<b>No. of securities held after change</b>	226,566 Indirect being: 197,244 Aminac Pty Ltd ATF Agrarian Management S/F A/C 29,322 Agrarian Consulting Pty Ltd <The McKenzie Family No 2 A/C>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares issued under institutional component of the accelerated pro rata non-renounceable entitlement offer at \$25.00 per share on the basis of 1 share for every 3.7 shares held. For further information refer to Offer Booklet dated 10 November 2016

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	\$550,000 loan facility with Aminac Pty Ltd as Trustee for Agrarian Management Super Fund, an entity associated with the Chair of the Company, Mr Paul McKenzie. The loan is repayable by 23 December 2016 with an interest rate of 8% per annum. The loan is secured by a first ranking mortgage over two of the Company's properties, known as Brookland Park CT Volume 5813 Folio 274 and Yerda North CT Volume 5959 Folio 964 (total book value \$1,139,342)
<b>Nature of interest</b>	Loan facility
<b>Name of registered holder (if issued securities)</b>	n/a
<b>Date of change</b>	18 November 2016
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	n/a
<b>Interest acquired</b>	n/a
<b>Interest disposed</b>	n/a
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	Repayment in full of \$550,000 loan facility of which \$500,000 was drawn down in June 2016. Interest of 15,671.33 also repaid in full on 17 November 2016.
<b>Interest after change</b>	n/a

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

<sup>+</sup> See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Kangaroo Island Plantation Timbers Limited
<b>ABN</b>	19 091 247 166

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	John David Sergeant
<b>Date of last notice</b>	21 October 2016

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Phalaenopsis Pty Ltd is a company of which John Sergeant has effective control, being a Director and Shareholder. John Sergeant has effective control of his family trust and self-managed superannuation funds. Jennifer Sue-Ellen Rosalie Sergeant is John Sergeant's spouse.
<b>Date of change</b>	18 November 2016
<b>No. of securities held prior to change</b>	197,040 ordinary shares, being: 137,356 – Phalaenopsis Pty Ltd ATF Sergeant Family Trust 25,760 – <Sergeant Family Superannuation Fund> 32,924 – John David Sergeant 1,000 – Jennifer Sue-Ellen Rosalie Sergeant
<b>Class</b>	Ordinary
<b>Number acquired</b>	53,257 ordinary shares issued, being: 37,124 – Phalaenopsis Pty Ltd ATF Sergeant Family Trust 6,963 – <Sergeant Family Superannuation Fund> 8,899 – John David Sergeant 271 – Jennifer Sue-Ellen Rosalie Sergeant
<b>Number disposed</b>	Nil

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$1,331,425 Shares issued under accelerated pro rata non-renounceable entitlement offer at \$25.00 per share.
<b>No. of securities held after change</b>	250,297 ordinary shares, being: 174,480 – Phalaenopsis Pty Ltd ATF Sergeant Family Trust 32,723 – <Sergeant Family Superannuation Fund> 41,823 – John David Sergeant 1,271 – Jennifer Sue-Ellen Rosalie Sergeant
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares issued under institutional component of the accelerated pro rata non-renounceable entitlement offer at \$25.00 per share on the basis of 1 share for every 3.7 shares held. For further information refer to Offer Booklet dated 10 November 2016.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Nil
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

## Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

<sup>+</sup> See chapter 19 for defined terms.