

MARKET UPDATE

Locality Planning Energy Holdings Limited (ASX: LPE) (the Company) wish to inform the Market that the company is terminating existing agreements with Armada Capital Pty Ltd. This termination affects the previously advised LPE Capital Works SPV Pty Ltd debt facility along with the corporate advisory mandate with Armada Capital to LPE.

The company is pleased to inform shareholders that Chairman, Andrew Pierce and Co-Founder, Ben Chester are providing for a loan facility of AUD\$2million on more favourable terms and conditions than the previous LPE Capital Works SPV Pty Ltd. The debt facility will be used specifically for funding the installation of electrical and utility infrastructure. With this facility LPE can confidently fund its capital expenditure program for the foreseeable future.

The management and board of LPE wish to thank Armada Capital Pty Ltd for their ongoing support and assistance during the transition of Locality Planning Energy Holdings Limited to the ASX.

Ends

About Locality Planning Energy Holdings Limited (LPE)

LPE's wholly owned subsidiary Locality Planning Energy Pty Ltd, holds an Australian Energy Regulator (AER) Authority to sell electricity and utility services to residential, commercial and industrial customers throughout the National Energy Market. LPE specialises in electricity sales to strata communities, both existing and new developments; generating significant savings on electricity delivered to strata communities.

LPE's unique purchasing model is matched against 5 to 10-year supply contracts providing LPE with consistent recurring revenues. LPE is transforming the electricity supply industry by providing an intelligent solution to help its customers reduce high electricity costs, with no risk and no upfront cost. LPE is at the forefront of innovative electricity supply with a commitment to the integration of technology to provide the highest savings and consumer advocacy to its customers.

For further information, contact:

Investor enquiries

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